



The Board of Education of School District No. 83

BRIEFING NOTE

TO: The Board of Education
FROM: Jeremy Hunt, Acting Secretary-Treasurer
RE: Quarterly Financials as at March 31, 2025

DATE: May 20, 2025

Purpose

This briefing note is to provide the Board of Education with the quarterly financial report as at March 31, 2025.

Background

As per the Budget Monitoring and Reporting Guidelines proposed by the Financial Health Working Group for School Districts of BC, all school districts must provide the Board of Education (or committee of the board) with, at minimum, quarterly financial reports which indicate forecasted results compared with actual budget, and offer a discussion and analysis, as necessary, to fully communicate financial performance and key risks. Quarterly results and projections to June 30th should be provided to September 30th, December 31st, and March 31st of each year. This allows the Board to monitor the district's financial position throughout the year on an ongoing basis.

Supporting Documentation

1. Schedule A1 (Income Statement) - Operating Fund: Revenue and Expenditures
2. Schedule A2 - Operating Fund: Revenue by Source
3. Schedule A3 – Operating Fund: Expenditure by Object
4. Schedule A4.2 – Operating Fund: Expenditure by Function, Program & Object

Recommendation

No action; for information only.

Respectfully submitted,

Jeremy Hunt

Jeremy Hunt
Acting Secretary-Treasurer