



**The Board of Education of
School District No. 83
(North Okanagan-Shuswap)**

**STATEMENT
OF
FINANCIAL INFORMATION**

Fiscal Year Ended June 30, 2023

**School District
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 83
(North Okanagan-Shuswap)**

Fiscal Year Ended June 30, 2023

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 - Reconciliation or explanation of differences to Audited Financial Statements
8. Schedule of Payments for the Provision of Goods and Services including:
 - Reconciliation or explanation of differences to Audited Financial Statements



Ministry
of Education

SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER	NAME OF SCHOOL DISTRICT	YEAR
OFFICE LOCATION(S)	TELEPHONE NUMBER	
MAILING ADDRESS		
CITY	PROVINCE	POSTAL CODE
NAME OF SUPERINTENDENT	TELEPHONE NUMBER	
NAME OF SECRETARY TREASURER	TELEPHONE NUMBER	

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended

for School District No. _____ as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION	DATE SIGNED
SIGNATURE OF SUPERINTENDENT	DATE SIGNED
SIGNATURE OF SECRETARY TREASURER	DATE SIGNED

**School District
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 83
(North Okanagan-Shuswap)**

Fiscal Year Ended June 30, 2023

Financial Information Act - Submission Checklist

		<i>Due Date</i>
a)	✓ A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b)	✓ An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c)	✓ A schedule of debts (audited financial statements).	<i>September 30</i>
d)	✓ A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i>September 30</i>
e)	A schedule of remuneration and expenses, including: ✓ i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required. ✓ ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member. ✓ iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required.	<i>December 31</i>
f)	✓ An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g)	✓ Approval of Statement of Financial Information.	<i>December 31</i>
h)	✓ A management report approved by the Chief Financial Officer	<i>December 31</i>

School District Number & Name: **No. 83 (North Okanagan-Shuswap)**

**School District
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 83
(North Okanagan-Shuswap)**

Fiscal Year Ended June 30, 2023

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District No. 83 (North Okanagan-Shuswap):

Donna Kriger, Superintendent
Date:

Dale Culler, Secretary Treasurer
Date:

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

Audited Financial Statements of

School District No. 83 (North Okanagan-Shuswap)

And Independent Auditors' Report thereon

June 30, 2023

School District No. 83 (North Okanagan-Shuswap)

June 30, 2023

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School District No. 83 (North Okanagan-Shuswap)

MANAGEMENT REPORT

Version: 3601-2855-9873

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 83 (North Okanagan-Shuswap) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

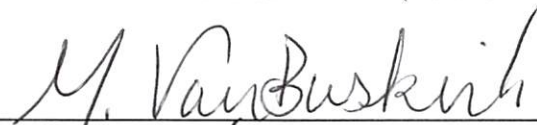
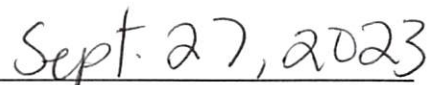
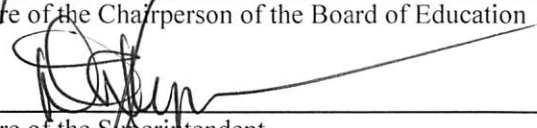
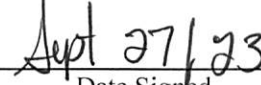
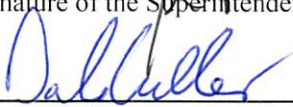
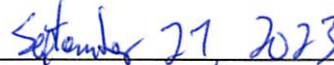
The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 83 (North Okanagan-Shuswap) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 83 (North Okanagan-Shuswap) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 83 (North Okanagan-Shuswap)

	
Signature of the Chairperson of the Board of Education	Date Signed
	
Signature of the Superintendent	Date Signed
	
Signature of the Secretary Treasurer	Date Signed



KPMG LLP
4th Floor – 3205 32nd Street
Vernon, BC V1T 5M7
Canada
Telephone (250) 503-5330
Fax (250) 545-6440

INDEPENDENT AUDITOR'S REPORT

To the Board of Education of School District No. 83 (North Okanagan-Shuswap), and

To the Minister of Education and Child Care, Province of British Columbia

Opinion

We have audited the financial statements of School District No. 83 (North Okanagan-Shuswap) (the Entity), which comprise:

- the statement of financial position as at June 30, 2023
- the statement of operations for the year then ended
- the statement of changes in net debt for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements as at and for the year ended June 30, 2023 of the Entity are prepared, in all material respects, in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our auditor's report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Financial Reporting Framework

We draw attention to note 2(a) to the financial statements which describes the applicable financial reporting framework and the significant differences between the financial reporting framework and Canadian public sector accounting standards.

Our opinion is not modified in respect of this matter.

Emphasis of Matter – Comparative Information

We draw attention to Note 21 to the financial statements which explains that certain comparative information presented for the year ended June 30, 2022 has been restated. Note 21 explains the reason for the restatement and also explains the adjustments that were applied to restate certain comparative information.

Our opinion is not modified in respect of this matter.



Other Matter – Comparative Information

As part of our audit of the financial statements for the year ended June 30, 2023, we also audited the adjustments that were applied to restate certain comparative information presented for the year ended June 30, 2022. In our opinion, such adjustments are appropriate and have been properly applied.

Other Information

Management is responsible for the other information. Other information comprises:

- Information included in Unaudited Schedules 1-4 attached to the audited financial statements
- Information, other than the financial statements and the auditor's report thereon, included in management's Financial Statement Discussion and Analysis document

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We obtained the Information included in the Unaudited Schedules 1-4 attached to the audited financial statements and Management's Financial Statement Discussion and Analysis as at the date of this auditor's report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in the auditor's report.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the financial reporting provisions of Section 23.1 of the Budget and Transparency and Accountability Act of the Province of British Columbia and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.



We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, stylized font and is underlined with a single horizontal stroke.

Chartered Professional Accountants

Vernon, Canada

September 26, 2023

School District No. 83 (North Okanagan-Shuswap)

Statement 1

Statement of Financial Position

As at June 30, 2023

	2023 Actual	2022 Actual (Restated - Note 21)
	\$	\$
Financial Assets		
Cash and Cash Equivalents (Note 3)	17,544,091	16,934,367
Accounts Receivable		
Due from Province - Ministry of Education and Child Care	223,006	498,158
Due from First Nations	464,681	-
Other (Note 4)	301,914	239,437
Total Financial Assets	18,533,692	17,671,962
Liabilities		
Accounts Payable and Accrued Liabilities		
Other (Note 5)	6,894,758	6,815,555
Unearned Revenue (Note 6)	261,276	378,462
Deferred Revenue (Note 7)	2,777,608	2,274,859
Deferred Capital Revenue (Note 8)	65,550,307	63,845,650
Employee Future Benefits (Note 9)	4,815,427	4,713,231
Asset Retirement Obligation (Note 20)	5,966,400	5,966,400
Total Liabilities	86,265,776	83,994,157
Net Debt	(67,732,084)	(66,322,195)
Non-Financial Assets		
Tangible Capital Assets (Note 10)	90,630,909	89,158,527
Restricted Assets (Endowments) (Note 13)	103,937	103,937
Prepaid Expenses	97,095	196,506
Supplies Inventory	775,911	503,964
Total Non-Financial Assets	91,607,852	89,962,934
Accumulated Surplus (Deficit) (Note 19)	23,875,768	23,640,739
Accumulated Surplus (Deficit) is comprised of:		
Accumulated Surplus (Deficit) from Operations	23,875,768	23,640,739
Accumulated Remeasurement Gains (Losses)		
	23,875,768	23,640,739

Contractual Obligations (Note 16)

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 83 (North Okanagan-Shuswap)

Statement 2

Statement of Operations

Year Ended June 30, 2023

	2023 Budget	2023 Actual	2022 Actual (Restated - Note 21)
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	92,141,939	91,765,806	86,674,982
Other	231,250	205,194	242,015
Federal Grants			33,962
Tuition	583,800	602,570	695,368
Other Revenue	2,829,680	3,959,003	3,261,647
Rentals and Leases	118,500	130,985	90,533
Investment Income	378,000	508,132	129,188
Amortization of Deferred Capital Revenue	3,410,880	3,437,445	3,410,880
Total Revenue	99,694,049	100,609,135	94,538,575
Expenses			
Instruction	77,766,503	78,217,397	73,592,924
District Administration	3,517,173	3,526,614	3,482,215
Operations and Maintenance	14,263,346	13,966,309	13,915,393
Transportation and Housing	4,692,569	4,663,786	4,286,428
Total Expense	100,239,591	100,374,106	95,276,960
Surplus (Deficit) for the year	(545,542)	235,029	(738,385)
Accumulated Surplus (Deficit) from Operations, beginning of year		23,640,739	24,379,124
Accumulated Surplus (Deficit) from Operations, end of year		23,875,768	23,640,739

School District No. 83 (North Okanagan-Shuswap)

Statement 4

Statement of Changes in Net Debt

Year Ended June 30, 2023

	2023 Budget	2023 Actual	2022 Actual (Restated - Note 21)
	\$	\$	\$
Surplus (Deficit) for the year	<u>(545,542)</u>	<u>235,029</u>	<u>(738,385)</u>
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(6,156,433)	(6,765,745)	(6,754,397)
Amortization of Tangible Capital Assets	5,247,252	5,293,363	5,248,323
Total Effect of change in Tangible Capital Assets	<u>(909,181)</u>	<u>(1,472,382)</u>	<u>(1,506,074)</u>
Use of Prepaid Expenses	(190,000)	(97,095)	(196,506)
Acquisition of Supplies Inventory	128,000	196,506	128,880
Use of Supplies Inventory	(500,000)	(775,911)	(503,964)
Acquisition of Other Assets	425,000	503,964	424,896
Total Effect of change in Other Non-Financial Assets	<u>(137,000)</u>	<u>(172,536)</u>	<u>(146,694)</u>
(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)	<u>(1,591,723)</u>	<u>(1,409,889)</u>	(2,391,153)
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Debt		<u>(1,409,889)</u>	(2,391,153)
Net Debt, beginning of year		(66,322,195)	(63,931,042)
Net Debt, end of year		<u>(67,732,084)</u>	<u>(66,322,195)</u>

School District No. 83 (North Okanagan-Shuswap)

Statement 5

Statement of Cash Flows

Year Ended June 30, 2023

	2023 Actual	2022 Actual (Restated - Note 21)
	\$	\$
Operating Transactions		
Surplus (Deficit) for the year	235,029	(738,385)
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	(252,006)	723,930
Inventories for Resale	-	-
Supplies Inventories	(271,945)	(79,068)
Prepaid Expenses	99,411	(67,626)
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	79,201	(777,290)
Unearned Revenue	(117,186)	(254,024)
Deferred Revenue	502,749	249,095
Employee Future Benefits	102,196	101,990
Amortization of Tangible Capital Assets	5,293,363	5,248,323
Amortization of Deferred Capital Revenue	(3,437,445)	(3,410,880)
Total Operating Transactions	2,233,367	996,065
Capital Transactions		
Tangible Capital Assets Purchased	(5,569,835)	(6,711,928)
Tangible Capital Assets -WIP Purchased	(1,195,910)	(42,469)
Non-Capital Amounts Expensed	(68,472)	(22,259)
Total Capital Transactions	(6,834,217)	(6,776,656)
Financing Transactions		
Capital Revenue Received	5,210,574	4,069,821
Total Financing Transactions	5,210,574	4,069,821
Net Increase (Decrease) in Cash and Cash Equivalents	609,724	(1,710,770)
Cash and Cash Equivalents, beginning of year	16,934,367	18,645,137
Cash and Cash Equivalents, end of year	17,544,091	16,934,367
Cash and Cash Equivalents, end of year, is made up of:		
Cash	17,544,091	16,934,367
	17,544,091	16,934,367

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 1 AUTHORITY AND PURPOSE

The School District, established on December 2, 1996 operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 83 (North Okanagan-Shuswap)", and operates as "School District No. 83 (North Okanagan-Shuswap)". A Board of Education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education and Child Care. School District No. 83 (North Okanagan-Shuswap) is exempt from federal and provincial corporate income taxes.

The COVID-19 outbreak was declared a pandemic by the World Health Organization in March 2020 and has had a significant financial, market and social dislocating impact worldwide. The ongoing impact of the pandemic presents uncertainty over future cash flows, may have a significant impact on future operations including decreases in revenue, impairment of receivables, reduction in investment income and delays in completing capital project work. As the situation is dynamic and the ultimate duration and magnitude of the impact are not known, an estimate of the future financial effect on the School District is not practicable at this time.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the School District are prepared by management in accordance with the basis of accounting described below. Significant accounting policies of the School District are as follows:

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of the Province of British Columbia*. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(f), 2(g) and 2(o).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in notes 2(f), 2(g) and 2(o), Section 23.1 of the *Budget Transparency and Accountability Act* and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense.

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 2 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

a) Basis of Accounting (Continued)

As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require that:

- government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410; and
- externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.

The impact of this difference on the financial statements of the School District is as follows:

Year-ended June 30, 2022 – decrease in annual surplus by \$632,682

June 30, 2022 – increase in accumulated surplus and decrease in deferred contributions by \$63,845,650

Year-ended June 30, 2023 – decrease in annual surplus by \$1,704,657

June 30, 2023 – increase in accumulated surplus and decrease in deferred contributions by \$65,550,307

b) Basis of Consolidation

These financial statements reflect the assets, liabilities, revenues, and expenses of the reporting entity, which is comprised of all controlled entities. Inter-departmental balances and organizational transactions have been eliminated.

The School District does not control any significant external entities and accordingly no entities have been consolidated with the financial statements.

The School District does not administer any trust activities on behalf of external parties.

c) Cash and Cash Equivalents

Cash and cash equivalents include cash in the bank and deposits in the Provincial Ministry of Finance Central Deposit Program that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 2 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

d) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

e) Unearned Revenue

Unearned revenue includes rental or lease of facilities and tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

f) Deferred Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2(o).

g) Deferred Capital Revenue

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished. See note 2 (a) for the impact of this policy on these financial statements.

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 2 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

h) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements.

The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing.

The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2022. The next valuation will be performed at March 31, 2025 for use at June 30, 2025. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

i) Asset Retirement Obligations

A liability is recognized when, as at the financial reporting date:

- (a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- (b) the past transaction or event giving rise to the liability has occurred;
- (c) it is expected that future economic benefits will be given up; and
- (d) a reasonable estimate of the amount can be made.

The liability for the removal of asbestos and other hazardous material in several of the buildings owned by the School District has been initially recognized using the modified retroactive method. The liability has been measured at current cost as the timing and amounts of future cash flows cannot be estimated. The resulting costs have been capitalized into the carrying amount of tangible capital assets and are being amortized on the same basis as the related tangible capital asset (see note 2 k)). Assumptions used in the calculations are reviewed annually.

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 2 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

j) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the School district:
 - is directly responsible; or
 - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

k) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

k) Tangible Capital Assets (continued)

- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

l) Prepaid Expenses

Payments for insurance, subscriptions, membership and maintenance contracts for use within the School District are included as a prepaid expense and stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

m) Supplies Inventory

Inventory includes transportation, custodial and operations supplies on hand and is recorded at the lower of historical cost and replacement cost.

n) Funds and Reserves

Certain amounts, as approved by the Board, are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Note 14 – Interfund Transfers). *Funds and reserves are disclosed on Schedule 2, 3 and 4.*

o) Revenue Recognition

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, the amounts are considered to be collectible and can be reasonably estimated.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 2 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

o) Revenue Recognition (Continued)

criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related
- assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished. See note 2(a) for the impact of this policy on these financial statements.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

p) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 2 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

p) Expenditures (Continued)

Categories of Salaries

- Principals and Vice-Principals employed under a Principals and Vice-Principals contract are categorized as Principals and Vice-Principals.
- Superintendent, Secretary-Treasurer, Directors, Managers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

q) Endowment Contributions

Endowment contributions are reported as revenue on the Statement of Operations when received. Investment income earned on endowment principal is recorded as deferred revenue if it meets the definition of a liability and is recognized as revenue in the year related expenses (disbursements) are incurred. If the investment income earned does not meet the definition of a liability, it is recognized as revenue in the year it is earned. Endowment assets are reported as restricted financial assets on the Statement of Financial Position.

r) School Generated Funds

Funds collected and used at the school level are included in these financial statements and reported under a special purpose fund.

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 2 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

s) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities, and other liabilities. Financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of re-measurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of re-measurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

t) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in note 2 a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, liabilities for contaminated sites, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

u) Future Changes in Accounting Policies

PS 3400 Revenue issued November 2018 establishes standards on how to account for and report on revenue and is effective July 1, 2023. Specifically, it differentiates between revenue arising from transactions that include performance obligations, referred to as "exchange transactions", and transactions that do not have performance obligations, referred to as "non-exchange transactions".

Revenue from transactions with performance obligations should be recognized when (or as) the School District satisfies a performance obligation by providing the promised goods or services to a payor.

Revenue from transactions with no performance obligations should be recognized when a school district:

- (a) has the authority to claim or retain an inflow of economic resources; and
- (b) identifies a past transaction or event that gives rise to an asset.

This standard may be applied retroactively or prospectively. Management is in the process of assessing the impact of adopting this standard on the School District's financial results.

NOTE 3 CASH AND CASH EQUIVALENTS

The School District has an unutilized demand loan credit facility agreement with the Royal Bank of Canada, dated September 7, 2010, in the amount of \$ 1,000,000 at Royal Bank Prime rate.

NOTE 4 ACCOUNTS RECEIVABLE – OTHER RECEIVABLES

	2023	2022
Due from Federal Government	\$ 23,902	\$ 36,913
Other	278,012	202,524
	<u>\$ 301,914</u>	<u>\$ 239,437</u>

NOTE 5 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES - OTHER

	2023	2022
Trade payables	\$ 1,509,577	\$ 5,507,974
Salaries and benefits payable	4,916,403	908,210
Accrued vacation pay	468,778	399,371
	<u>\$ 6,894,758</u>	<u>\$ 6,815,555</u>

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 6 UNEARNED REVENUE

	2023	2022
Balance, beginning of year	\$ 378,462	\$ 632,486
Changes for the year:		
Increase:		
Tuition fees collected	458,939	329,251
Donation	-	-
	<u>458,939</u>	<u>329,251</u>
Decrease:		
Tuition fees recognized	550,410	540,200
Donation recognized	25,715	43,075
	<u>576,125</u>	<u>583,275</u>
Net changes for the year	<u>(117,186)</u>	<u>(254,024)</u>
Balance, end of year	<u>\$ 261,276</u>	<u>\$ 378,462</u>

NOTE 7 DEFERRED REVENUE

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled. Detailed information about the change in deferred revenue is included in Schedule 3A.

	2023	2022
Balance, beginning of year	\$ 2,274,859	\$ 2,025,764
Changes for the year:		
Increase:		
Provincial Grants - Ministry of Education and Child Care	10,382,666	8,755,542
Other	2,352,175	1,901,446
Investment Income	13,229	12,149
	<u>12,748,070</u>	<u>10,669,137</u>
Decrease:		
Transfers to Revenue	12,245,321	10,420,042
Recovered	-	-
	<u>12,245,321</u>	<u>10,420,042</u>
Net changes for the year	502,749	249,095
Balance, end of year	<u>\$ 2,777,608</u>	<u>\$ 2,274,859</u>

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 8 DEFERRED CAPITAL REVENUE

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

Detailed information about the changes in deferred capital revenue is included in Schedule 4C and 4D.

	<u>2023</u>	<u>2022</u>
Balance, deferred capital revenue, subject to amortization, beginning of year	\$ 63,845,650	\$ 63,208,968
Changes for the year:		
Increase:		
Deferred Capital Revenue Bylaw – Ministry of Education and Child Care	5,142,102	4,047,562
Decrease:		
Amortization of Deferred Capital Revenue	<u>3,437,445</u>	<u>3,410,880</u>
Net Changes for the Year	1,704,657	636,682
Deferred Capital Revenue, end of year	<u>\$ 65,550,307</u>	<u>\$ 63,845,650</u>

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 9 EMPLOYEE FUTURE BENEFITS

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	<u>2023</u>	<u>2022</u>
Reconciliation of Accrued Benefit Obligation		
Accrued Benefit Obligation – April 1	\$ 3,938,669	\$ 4,071,510
Service Cost	334,607	374,698
Interest Cost	127,490	104,811
Benefit Payments	(257,408)	(209,914)
Actuarial Gain	(457,878)	(402,436)
Accrued Benefit Obligation – March 31	<u>\$ 3,685,480</u>	<u>\$ 3,938,669</u>
Reconciliation of Funded Status at End of Fiscal Year		
Accrued Benefit Obligation - March 31	\$ 3,685,480	\$ 3,938,669
Market Value of Plan Assets - March 31	0	0
Funded Status – Deficit	(3,685,480)	(3,938,669)
Employer Contributions After Measurement Date	63,923	122,407
Benefits Expense After Measurement Date	(119,769)	(115,524)
Unamortized Net Actuarial (Gain)/Loss	(1,074,101)	(781,444)
Accrued Benefit Liability - June 30	<u>\$ (4,815,427)</u>	<u>\$ (4,713,231)</u>
Reconciliation of Change in Accrued Benefit Liability		
Accrued Benefit Liability - July 1	\$ 4,713,231	\$ 4,611,241
Net Expense for Fiscal Year	301,120	378,615
Employer Contributions	(198,924)	(276,625)
Accrued Benefit Liability - June 30	<u>\$ 4,815,427</u>	<u>\$ 4,713,231</u>
Components of Net Benefit Expense		
Service Cost	\$ 332,903	\$ 364,675
Interest Cost	133,440	110,481
Amortization of Net Actuarial (Gain)/Loss	(165,222)	(96,541)
Net Benefit Expense	<u>\$ 301,120</u>	<u>\$ 378,615</u>

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 9 **EMPLOYEE FUTURE BENEFITS** *(Continued)*

	2023		2022
Discount Rate - April 1	3.25%		2.50%
Discount Rate - March 31	4.00%		3.25%
Long Term Salary Growth - April 1	2.50%	+ seniority	2.50%
Long Term Salary Growth - March 31	2.50%	+ seniority	2.50%
EARSL - March 31	9.7		9.7

NOTE 10 **TANGIBLE CAPITAL ASSETS**

Net Book Value:

	Net Book Value 2023	Net Book Value 2022
Sites	\$ 5,840,721	\$ 5,840,721
Buildings	77,202,473	75,799,393
Furniture & Equipment	3,263,531	3,371,331
Vehicles	2,653,212	2,473,343
Computer Software	102,920	42,686
Computer Hardware	1,568,052	1,631,053
Total	\$ 90,630,909	\$ 89,158,527

June 30, 2023

Cost:	Balance at July 1, 2022	Additions	Disposals	Transfers	Balance at June 30, 2023
Sites	\$ 5,840,721	-	-	-	\$ 5,840,721
Buildings	173,863,973	3,685,958	316,462	1,195,910	178,429,379
Furniture & Equipment	6,470,947	536,281	596,557	-	6,410,671
Vehicles	5,141,438	692,335	725,891	-	5,107,882
Computer Software	217,833	96,406	170,357	-	143,882
Computer Hardware	3,258,182	558,855	856,659	-	2,960,378
Total	\$ 194,793,094	\$ 5,569,835	\$ 2,665,926	\$ 1,195,910	\$ 198,892,913

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

TANGIBLE CAPITAL ASSETS *(Continued)*

Accumulated Amortization	Balance at July 1, 2022	Additions	Disposals	Balance at June 30, 2023
Sites	\$ -	-	-	\$ -
Buildings	98,064,580	3,478,788	316,462	101,226,906
Furniture & Equipment	3,099,616	644,081	596,557	3,147,140
Vehicles	2,668,095	512,466	725,891	2,454,670
Computer Software	175,147	36,172	170,357	40,962
Computer Hardware	1,627,129	621,856	856,659	1,392,326
Total	\$ 105,634,567	\$ 5,293,363	\$ 2,665,926	\$ 108,262,004

June 30, 2022

Cost:	Balance at July 1, 2021	ARO (see Note 21)	Additions	Disposals	Transfers	Balance at June 30, 2022
Sites	\$ 5,840,721	-	-	-	-	\$ 5,840,721
Buildings	162,852,253	5,966,400	5,002,851	-	42,469	173,863,973
Furniture & Equipment	6,284,848	-	859,162	673,063	-	6,470,947
Vehicles	5,726,616	-	49,847	635,025	-	5,141,438
Computer Software	391,998	-	10,633	184,798	-	217,833
Computer Hardware	2,871,929	-	789,435	403,182	-	3,258,182
Total	\$ 183,968,365	5,966,400	\$ 6,711,928	\$ 1,896,068	\$ 42,469	\$ 194,793,094

Accumulated Amortization	Balance at July 1, 2021	ARO (see Note 21)	Additions	Disposals	Balance at June 30, 2022
Sites	\$ -	-	-	-	\$ -
Buildings	88,710,296	5,962,219	3,392,065	-	98,064,580
Furniture & Equipment	3,134,889	-	637,790	673,063	3,099,616
Vehicles	2,759,717	-	543,403	635,025	2,668,095
Computer Software	298,962	-	60,983	184,798	175,147
Computer Hardware	1,417,300	-	613,011	403,182	1,627,129
Total	\$ 96,321,164	5,962,219	\$5,247,252	\$1,896,068	\$ 105,634,567

Buildings – work in progress having a value of \$1,238,379 (2022: \$42,469) have not been amortized. Amortization of these assets will commence when the asset is put into service.

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 11 WRITE-DOWN AND WRITE-OFF OF SITES AND BUILDINGS

Durning the year the demolition of the gymnasium at Pleasant Valley Secondary School due to the ongoing replacement resulted in a write-off of \$316,462. This amount is based on the estimated value of construction when the school was constructed in 1973.

NOTE 12 EMPLOYEE PENSION PLANS

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2022, the Teachers' Pension Plan has about 51,000 active members and approximately 41,000 retired members. As of December 31, 2022, the Municipal Pension Plan has about 240,000 active members, including approximately 30,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2020, indicated a \$1,584 million surplus for basic pension benefits on a going concern basis.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The School District paid \$6,684,803 for employer contributions to the plans for the year ended June 30, 2023 (2022: \$6,400,413).

The next valuation for the Teachers' Pension Plan will be as at December 31, 2023. The next valuation for the Municipal Pension Plan will be as at December 31, 2024, with results available in 2025.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 13 RESTRICTED ASSETS - ENDOWMENT FUNDS

Donors have placed restrictions on their contributions to the endowment funds of the School District. One restriction is that the original contribution should not be spent. Another potential restriction is that any investment income of the endowment fund that is required to offset the eroding effect of inflation or preserve the original value of the endowment should also not be spent.

Name of Endowment	2022	Contributions	2023
North Okanagan-Shuswap Endowment Fund	\$ 65,837	\$ -	\$ 65,837
Muriel Barnard Memorial Bursary Trust	20,000	-	20,000
Tyson Henderson Memorial Bursary Trust	18,100	-	18,100
Total	\$ 103,937	\$ -	\$ 103,937

NOTE 14 INTERFUND TRANSFERS

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2023, were as follows:

- \$ 1,053,423 (2022 - \$1,748,292) was transferred from the operating fund to the capital fund for the purchase of capital assets;
- \$ 289,421 (2022 - \$514,782) was transferred from special purpose funds to the capital fund for the purchase of capital assets;
- \$ 678,207 (2022 - \$557,900) was transferred from the operating fund to local capital.

NOTE 15 RELATED PARTY TRANSACTIONS

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 16 CONTRACTUAL OBLIGATIONS AND CONTINGENCIES

The School District has entered into a number of contracts related to capital projects with a remaining cost of approximately \$1,017,792.

The School District, in conducting its usual business activities, is involved in various legal claims and litigation. In the event any unsettled claims are successful, management believes that such claims are not expected to have a material or adverse effect on the School District's financial position.

NOTE 17 BUDGET FIGURES

Budget figures included in the financial statements are not audited. They were approved by the Board through the adoption of an amended annual budget on February 21, 2023. The original annual budget was adopted on June 21, 2022. The original and amended budgets are presented below.

	<u>2023 Amended Annual Budget</u>	<u>2023 Original Annual Budget</u>
Revenues		
Provincial Grants		
Ministry of Education and Child Care	\$ 92,141,939	\$ 84,585,509
Other	231,250	200,750
Tuition	583,800	690,710
Other Revenue	2,829,680	2,643,118
Rentals and Leases	118,500	90,000
Investment Income	378,000	153,500
Amortization of Deferred Capital Revenue	3,410,880	3,333,980
Total Revenue	<u>\$ 99,694,049</u>	<u>\$ 91,697,567</u>
Expenses		
Instruction	\$77,766,503	\$71,419,426
District Administration	3,517,173	3,389,457
Operations and Maintenance	14,263,346	13,537,120
Transportation and Housing	4,692,569	4,586,849
Total Expense	<u>\$ 100,239,591</u>	<u>\$ 92,932,852</u>
Net Expense	<u>545,542</u>	<u>1,235,285</u>
Budgeted Allocation of Surplus	637,626	836,687
Budgeted Surplus (Deficit), for the year	<u>\$ 92,084</u>	<u>\$ (398,598)</u>

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 18 EXPENSE BY OBJECT

	2023	2022
Salaries and benefits	\$ 83,395,261	\$ 78,595,340
Services and supplies	11,685,482	11,433,297
Amortization	5,293,363	5,248,323
	\$ 100,374,106	\$ 95,276,960

NOTE 19 ACCUMULATED SURPLUS

The School District has established a number of funds to demonstrate compliance with legislation and to reflect the School District's intentions to undertake certain future activities.

The Operating Fund accounts for the School District's operating grants and other operating revenues. Legislation requires that the School District present a balanced budget for the Operating Fund, whereby budgeted expenditure does not exceed the total of budgeted revenue and any surplus in the operating fund carried forward from previous years.

The Capital Fund accounts for the School District's investment in its existing capital infrastructure, including the existing buildings, furniture, vehicles, computers, and equipment. It also reflects intentions to make future capital asset purchases.

The Special Purpose Funds account for grants and contributions received which are directed by agreement with a third party towards specific activities.

	2023	2022
Operating Fund		
Internally Restricted:		
School Budget Balances	\$ 242,936	\$ 613,628
Career Program	30,600	54,265
Indigenous Education Targeted Commitment	184,413	39,174
Various Outstanding Projects	21,448	19,650
Integrated Child and Youth Funding 2023/24	175,508	-
Union Commitments	200,451	-
Total Internally Restricted	\$ 855,356	\$ 726,717
Unrestricted Operating Surplus	343,747	491,622
Total Operating Surplus	\$ 1,199,103	\$ 1,218,339

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 19 ACCUMULATED SURPLUS (Continued)

Special Purpose Funds	\$	103,937	\$	103,937
Capital Fund				
Invested in tangible capital assets	\$	19,729,365	\$	19,961,640
Local Capital		2,843,363		2,356,823
	\$	22,572,728	\$	22,318,463
Total Accumulated Surplus	\$	23,875,768	\$	23,640,739

NOTE 20 ASSET RETIREMENT OBLIGATION

Legal liabilities exist for the removal and disposal of asbestos, lead containing pipe and paints and other environmentally hazardous materials within some district owned buildings that will undergo major renovations or demolition in the future. A reasonable estimate of the fair value of the obligation has been recognized using the modified retroactive approach as at July 1, 2022 (see Note 21 – Prior Period Adjustment – Change in Accounting Policy). The obligation has been measured at current cost as the timing of future cash flows cannot be reasonably determined. These costs have been capitalized as part of the assets' carrying value and are amortized over the assets' estimated useful lives.

Asset Retirement Obligation, July 1, 2022 (see Note 21)	\$	5,966,400
Settlements during the year		-
Asset Retirement Obligation, closing balance	\$	5,966,400

NOTE 21 PRIOR PERIOD ADJUSTMENT – CHANGE IN ACCOUNTING POLICY

On July 1, 2022 the School District adopted Canadian public sector accounting standard PS 3280 Asset Retirement Obligations. This new standard addresses the recognition, measurement, presentation and disclosure of legal obligations associated with the retirement of certain tangible capital assets such as asbestos removal in buildings that will undergo major renovation or demolition in the future (see Note 20). This standard was adopted using the modified retroactive approach.

On July 1, 2022 the School District recognized an asset retirement obligation relating to several owned buildings that contain asbestos and other hazardous materials [lead paint and pipes]. The liability has been measured at current cost as the timing and amounts of future cash flows cannot be estimated. The associated costs have been reported as an increase to the carrying value of the associated tangible capital assets. Accumulated amortization has been recorded from the later of, the date of acquisition of the related asset or April 1, 1988 (effective date of the *Hazardous Waste Regulation (April 1, 1988) – Part 6 – Management of Specific Hazardous Wastes*).

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 21 PRIOR PERIOD ADJUSTMENT – CHANGE IN ACCOUNTING POLICY *(Continued)*

The impact of the prior period adjustment on the June 30, 2022 comparative amounts is as follows:

	Increase (Decrease)
Asset Retirement Obligation (liability)	\$ 5,966,400
Tangible Capital Assets – cost	5,966,400
Tangible Capital Assets – accumulated amortization	5,962,219
Operations & Maintenance Expense – Asset amortization (2022)	1,071
Accumulated Surplus – Invested in Capital Assets	\$ (5,961,148)

NOTE 22 ECONOMIC DEPENDENCE

The operations of the School District are dependent on continued funding from the Ministry of Education and Child Care and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

NOTE 23 RISK MANAGEMENT

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a borrower. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions and the School District invests solely in term deposits and guaranteed investment certificates.

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 23 RISK MANAGEMENT *(Continued)*

b) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk as they invest solely in term deposits and guaranteed investment certificates that have a maturity date of no more than 3 years.

c) Liquidity risk

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance. There have been no changes to risk exposure from 2022 related to credit, market or liquidity risks.

School District No. 83 (North Okanagan-Shuswap)

Schedule 1 (Unaudited)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund

Year Ended June 30, 2023

	Operating Fund	Special Purpose Fund	Capital Fund	2023 Actual	2022 Actual (Restated - Note 21)
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	1,218,339	103,937	22,318,463	23,640,739	30,340,272
Prior Period Adjustments					(5,961,148)
Accumulated Surplus (Deficit), beginning of year, as restated	1,218,339	103,937	22,318,463	23,640,739	24,379,124
Changes for the year					
Surplus (Deficit) for the year	1,712,394	289,421	(1,766,786)	235,029	(738,385)
Interfund Transfers					
Tangible Capital Assets Purchased	(1,053,423)	(289,421)	1,342,844	-	
Local Capital	(678,207)		678,207	-	
Net Changes for the year	(19,236)	-	254,265	235,029	(738,385)
Accumulated Surplus (Deficit), end of year - Statement 2	1,199,103	103,937	22,572,728	23,875,768	23,640,739

School District No. 83 (North Okanagan-Shuswap)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2023

	2023 Budget	2023 Actual	2022 Actual (Restated - Note 21)
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	81,639,432	81,806,567	77,958,654
Other	231,250	205,194	242,015
Federal Grants			33,962
Tuition	583,800	602,570	695,368
Other Revenue	1,222,930	1,611,483	1,540,183
Rentals and Leases	118,500	130,985	90,533
Investment Income	300,000	411,966	109,734
Total Revenue	84,095,912	84,768,765	80,670,449
Expenses			
Instruction	66,050,204	66,365,567	63,721,321
District Administration	3,511,173	3,519,580	3,477,706
Operations and Maintenance	9,537,879	9,268,428	9,350,278
Transportation and Housing	3,904,741	3,902,796	3,551,813
Total Expense	83,003,997	83,056,371	80,101,118
Operating Surplus (Deficit) for the year	1,091,915	1,712,394	569,331
Budgeted Appropriation (Retirement) of Surplus (Deficit)	637,626		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(1,660,291)	(1,053,423)	(1,748,292)
Local Capital	(21,500)	(678,207)	(557,900)
Other	(47,750)		
Total Net Transfers	(1,729,541)	(1,731,630)	(2,306,192)
Total Operating Surplus (Deficit), for the year	-	(19,236)	(1,736,861)
Operating Surplus (Deficit), beginning of year		1,218,339	2,955,200
Operating Surplus (Deficit), end of year		1,199,103	1,218,339
Operating Surplus (Deficit), end of year			
Internally Restricted		855,356	726,717
Unrestricted		343,747	491,622
Total Operating Surplus (Deficit), end of year		1,199,103	1,218,339

School District No. 83 (North Okanagan-Shuswap)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2023

	2023 Budget	2023 Actual	2022 Actual (Restated - Note 21)
	\$	\$	\$
Provincial Grants - Ministry of Education and Child Care			
Operating Grant, Ministry of Education and Child Care	78,476,995	78,468,306	77,762,971
ISC/LEA Recovery	(1,118,964)	(1,192,008)	(1,118,964)
Other Ministry of Education and Child Care Grants			
Pay Equity	641,286	641,286	641,286
Funding for Graduated Adults	2,000	3,145	3,144
Student Transportation Fund	561,925	561,925	561,925
Support Staff Benefits Grant	64,233	66,101	64,233
FSA Scorer Grant	12,964	12,964	12,964
Child Care Funding	8,090	3,441	
Early Learning Framework (ELF) Implementation	987	987	2,625
Labour Settlement Funding	2,961,446	3,036,442	
NGN Self-Provisioning	28,470	28,470	28,470
ICY	-	175,508	-
Total Provincial Grants - Ministry of Education and Child Care	81,639,432	81,806,567	77,958,654
Provincial Grants - Other	231,250	205,194	242,015
Federal Grants			33,962
Tuition			
International and Out of Province Students	583,800	602,570	695,368
Total Tuition	583,800	602,570	695,368
Other Revenues			
Other School District/Education Authorities	20,466	-	13,307
Funding from First Nations	1,118,964	1,192,008	1,118,964
Miscellaneous			
Miscellaneous	77,400	223,743	234,215
Sale of Assets	6,100	20,263	6,722
Insurance Claim Proceeds		175,469	166,975
Total Other Revenue	1,222,930	1,611,483	1,540,183
Rentals and Leases	118,500	130,985	90,533
Investment Income	300,000	411,966	109,734
Total Operating Revenue	84,095,912	84,768,765	80,670,449

School District No. 83 (North Okanagan-Shuswap)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object

Year Ended June 30, 2023

	2023 Budget	2023 Actual	2022 Actual (Restated - Note 21)
	\$	\$	\$
Salaries			
Teachers	33,589,537	34,062,272	32,954,551
Principals and Vice Principals	5,240,116	5,336,759	5,440,698
Educational Assistants	6,924,614	6,439,683	6,038,306
Support Staff	8,083,495	7,686,432	7,322,143
Other Professionals	2,946,650	2,992,281	2,298,498
Substitutes	2,937,901	3,582,007	3,366,476
Total Salaries	59,722,313	60,099,434	57,420,672
Employee Benefits	14,668,169	14,423,102	13,613,510
Total Salaries and Benefits	74,390,482	74,522,536	71,034,182
Services and Supplies			
Services	2,408,137	2,710,805	2,670,311
Student Transportation	4,500	3,232	3,396
Professional Development and Travel	680,256	621,594	490,629
Rentals and Leases	36,400	32,468	34,892
Dues and Fees	112,020	106,850	296,840
Insurance	283,855	233,799	195,861
Interest	-	-	-
Supplies	3,525,347	2,858,035	3,426,030
Utilities	1,563,000	1,967,052	1,948,977
Total Services and Supplies	8,613,515	8,533,835	9,066,936
Total Operating Expense	83,003,997	83,056,371	80,101,118

School District No. 83 (North Okanagan-Shuswap)

Operating Expense by Function, Program and Object

Year Ended June 30, 2023

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	25,994,744	830,527		276,552		2,355,335	29,457,158
1.03 Career Programs	537,897			90,323	74,267	4,047	706,534
1.07 Library Services	773,272	36,531		63,595			873,398
1.08 Counselling	1,315,870						1,315,870
1.10 Special Education	4,945,072	136,321	5,893,651	50,535	326,506	745,599	12,097,684
1.20 Early Learning and Child Care			37,455				37,455
1.30 English Language Learning	65,538						65,538
1.31 Indigenous Education	429,879	114,389	508,577	69,413	213,304	21,405	1,356,967
1.41 School Administration		4,044,784		1,400,109		128,387	5,573,280
1.62 International and Out of Province Students		27,806		22	128,277		156,105
Total Function 1	34,062,272	5,190,358	6,439,683	1,950,549	742,354	3,254,773	51,639,989
4 District Administration							
4.11 Educational Administration		146,401		30,336	682,582		859,319
4.20 Early Learning and Child Care				3,462	29,086		32,548
4.40 School District Governance					79,268		79,268
4.41 Business Administration				335,188	915,908	29,914	1,281,010
Total Function 4	-	146,401	-	368,986	1,706,844	29,914	2,252,145
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				59,515	249,785		309,300
5.50 Maintenance Operations				3,295,970	195,716	216,795	3,708,481
5.52 Maintenance of Grounds				201,427			201,427
5.56 Utilities							-
Total Function 5	-	-	-	3,556,912	445,501	216,795	4,219,208
7 Transportation and Housing							
7.41 Transportation and Housing Administration				114,637	97,582		212,219
7.70 Student Transportation				1,695,348		80,525	1,775,873
Total Function 7	-	-	-	1,809,985	97,582	80,525	1,988,092
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	34,062,272	5,336,759	6,439,683	7,686,432	2,992,281	3,582,007	60,099,434

School District No. 83 (North Okanagan-Shuswap)

Operating Expense by Function, Program and Object

Year Ended June 30, 2023

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Actual	2023 Budget	2022 Actual (Restated - Note 21)
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	29,457,158	7,251,081	36,708,239	1,216,763	37,925,002	37,675,155	37,504,107
1.03 Career Programs	706,534	164,691	871,225	143,915	1,015,140	949,063	710,084
1.07 Library Services	873,398	196,441	1,069,839	102,239	1,172,078	1,151,383	1,076,340
1.08 Counselling	1,315,870	288,951	1,604,821	554	1,605,375	1,473,406	1,675,648
1.10 Special Education	12,097,684	2,985,941	15,083,625	137,766	15,221,391	15,341,560	13,704,485
1.20 Early Learning and Child Care	37,455	10,110	47,565		47,565		
1.30 English Language Learning	65,538	13,706	79,244	4,838	84,082	37,253	95,549
1.31 Indigenous Education	1,356,967	330,627	1,687,594	153,153	1,840,747	2,034,152	2,033,789
1.41 School Administration	5,573,280	1,238,665	6,811,945	131,754	6,943,699	6,838,366	6,469,862
1.62 International and Out of Province Students	156,105	33,375	189,480	321,008	510,488	549,866	451,457
Total Function 1	51,639,989	12,513,588	64,153,577	2,211,990	66,365,567	66,050,204	63,721,321
4 District Administration							
4.11 Educational Administration	859,319	161,831	1,021,150	142,648	1,163,798	1,062,802	1,116,197
4.20 Early Learning and Child Care	32,548	7,062	39,610		39,610		
4.40 School District Governance	79,268	5,124	84,392	82,063	166,455	177,991	154,670
4.41 Business Administration	1,281,010	294,305	1,575,315	574,402	2,149,717	2,270,380	2,206,839
Total Function 4	2,252,145	468,322	2,720,467	799,113	3,519,580	3,511,173	3,477,706
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	309,300	65,136	374,436	160,805	535,241	543,315	481,807
5.50 Maintenance Operations	3,708,481	849,238	4,557,719	1,276,977	5,834,696	6,644,308	6,056,899
5.52 Maintenance of Grounds	201,427	45,851	247,278	418,496	665,774	546,256	693,331
5.56 Utilities	-	-	-	2,232,717	2,232,717	1,804,000	2,118,241
Total Function 5	4,219,208	960,225	5,179,433	4,088,995	9,268,428	9,537,879	9,350,278
7 Transportation and Housing							
7.41 Transportation and Housing Administration	212,219	50,303	262,522	16,973	279,495	283,170	277,776
7.70 Student Transportation	1,775,873	430,664	2,206,537	1,416,764	3,623,301	3,621,571	3,274,037
Total Function 7	1,988,092	480,967	2,469,059	1,433,737	3,902,796	3,904,741	3,551,813
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	60,099,434	14,423,102	74,522,536	8,533,835	83,056,371	83,003,997	80,101,118

School District No. 83 (North Okanagan-Shuswap)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Year Ended June 30, 2023

	2023 Budget	2023 Actual	2022 Actual (Restated - Note 21)
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	10,457,507	9,890,767	8,694,069
Other Revenue	1,606,750	2,347,520	1,721,464
Investment Income	6,000	7,034	4,509
Total Revenue	12,070,257	12,245,321	10,420,042
Expenses			
Instruction	11,716,299	11,851,830	9,871,603
District Administration	6,000	7,034	4,509
Operations and Maintenance	167,830	77,034	29,148
Transportation and Housing	53,213	20,002	-
Total Expense	11,943,342	11,955,900	9,905,260
Special Purpose Surplus (Deficit) for the year	126,915	289,421	514,782
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(174,665)	(289,421)	(514,782)
Other	47,750		
Total Net Transfers	(126,915)	(289,421)	(514,782)
Total Special Purpose Surplus (Deficit) for the year	-	-	-
Special Purpose Surplus (Deficit), beginning of year		103,937	103,937
Special Purpose Surplus (Deficit), end of year		103,937	103,937
Special Purpose Surplus (Deficit), end of year		103,937	103,937
Endowment Contributions		103,937	103,937
Total Special Purpose Surplus (Deficit), end of year		103,937	103,937

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			21,857	2,122,268	19,169	12,675		60,602	
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	342,495	272,536			192,000	41,650	185,523	343,590	330,574
Other				2,352,175					
Investment Income			13,229						
	342,495	272,536	13,229	2,352,175	192,000	41,650	185,523	343,590	330,574
Less: Allocated to Revenue	342,495	249,061	7,034	2,347,520	211,169	33,908	167,831	342,932	330,574
Deferred Revenue, end of year	-	23,475	28,052	2,126,923	-	20,417	17,692	61,260	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	342,495	249,061			211,169	33,908	167,831	342,932	330,574
Other Revenue				2,347,520					
Investment Income			7,034						
	342,495	249,061	7,034	2,347,520	211,169	33,908	167,831	342,932	330,574
Expenses									
Salaries									
Teachers									
Principals and Vice Principals					859	859	40,998		
Educational Assistants		197,364			151,823		34,835	158,722	
Support Staff							387	48,874	
Substitutes							6,933		275,533
	-	197,364	-	-	152,682	859	83,153	207,596	275,533
Employee Benefits		51,697			38,866	152	17,323	51,390	55,041
Services and Supplies	77,034		7,034	2,347,520	18,248	32,897	55,778	82,993	
	77,034	249,061	7,034	2,347,520	209,796	33,908	156,254	341,979	330,574
Net Revenue (Expense) before Interfund Transfers	265,461	-	-	-	1,373	-	11,577	953	-
Interfund Transfers									
Tangible Capital Assets Purchased	(265,461)				(1,373)		(11,577)	(953)	
	(265,461)	-	-	-	(1,373)	-	(11,577)	(953)	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Student & Family Affordability	JUST B4	SEY2KT (Early Years to Kindergarten)
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			38,288						
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	6,016,505	1,538,620	14,925	52,000	6,750	55,400	771,098	25,000	19,000
Other									
Investment Income									
	6,016,505	1,538,620	14,925	52,000	6,750	55,400	771,098	25,000	19,000
Less: Allocated to Revenue	6,016,505	1,538,620	20,002	52,000	6,125	55,400	365,448	10,356	7,087
Deferred Revenue, end of year	-	-	33,211	-	625	-	405,650	14,644	11,913
Revenues									
Provincial Grants - Ministry of Education and Child Care	6,016,505	1,538,620	20,002	52,000	6,125	55,400	365,448	10,356	7,087
Other Revenue									
Investment Income									
	6,016,505	1,538,620	20,002	52,000	6,125	55,400	365,448	10,356	7,087
Expenses									
Salaries									
Teachers	4,828,429	742,058							
Principals and Vice Principals		69,079							
Educational Assistants						37,364		31	
Support Staff			3,907			2,891			
Substitutes		495,917		1,447	4,078				
	4,828,429	1,307,054	3,907	1,447	4,078	40,255	-	31	-
Employee Benefits	1,188,076	215,092	89	153	655	10,773		1	
Services and Supplies		16,474	16,006	50,400	1,392	3,371	365,448	1,268	7,087
	6,016,505	1,538,620	20,002	52,000	6,125	54,399	365,448	1,300	7,087
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	1,001	-	9,056	-
Interfund Transfers									
Tangible Capital Assets Purchased						(1,001)		(9,056)	
	-	-	-	-	-	(1,001)	-	(9,056)	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 83 (North Okanagan-Shuswap)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2023

	ECL (Early Care & Learning)	TOTAL
	\$	\$
Deferred Revenue, beginning of year		2,274,859
Add: Restricted Grants		
Provincial Grants - Ministry of Education and Child Care	175,000	10,382,666
Other		2,352,175
Investment Income		13,229
	175,000	12,748,070
Less: Allocated to Revenue	141,254	12,245,321
Deferred Revenue, end of year	33,746	2,777,608
Revenues		
Provincial Grants - Ministry of Education and Child Care	141,254	9,890,767
Other Revenue		2,347,520
Investment Income		7,034
	141,254	12,245,321
Expenses		
Salaries		
Teachers		5,570,487
Principals and Vice Principals	89,043	200,838
Educational Assistants	23,976	604,115
Support Staff		56,059
Substitutes		783,908
	113,019	7,215,407
Employee Benefits	28,010	1,657,318
Services and Supplies	225	3,083,175
	141,254	11,955,900
Net Revenue (Expense) before Interfund Transfers	-	289,421
Interfund Transfers		
Tangible Capital Assets Purchased		(289,421)
	-	(289,421)
Net Revenue (Expense)	-	-

School District No. 83 (North Okanagan-Shuswap)

Schedule 4 (Unaudited)

Schedule of Capital Operations

Year Ended June 30, 2023

	2023 Budget	2023 Actual			2022 Actual (Restated - Note 21)
		Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$	\$
Revenues					
Provincial Grants					
Ministry of Education and Child Care	45,000	68,472		68,472	22,259
Investment Income	72,000		89,132	89,132	14,945
Amortization of Deferred Capital Revenue	3,410,880	3,437,445		3,437,445	3,410,880
Total Revenue	3,527,880	3,505,917	89,132	3,595,049	3,448,084
Expenses					
Operations and Maintenance	45,000	68,472		68,472	22,259
Amortization of Tangible Capital Assets					
Operations and Maintenance	4,512,637	4,552,375		4,552,375	4,513,708
Transportation and Housing	734,615	740,988		740,988	734,615
Total Expense	5,292,252	5,361,835	-	5,361,835	5,270,582
Capital Surplus (Deficit) for the year	(1,764,372)	(1,855,918)	89,132	(1,766,786)	(1,822,498)
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased	1,834,956	1,342,844		1,342,844	2,263,074
Local Capital	21,500		678,207	678,207	557,900
Total Net Transfers	1,856,456	1,342,844	678,207	2,021,051	2,820,974
Other Adjustments to Fund Balances					
Tangible Capital Assets Purchased from Local Capital		280,799	(280,799)	-	
Total Other Adjustments to Fund Balances		280,799	(280,799)	-	
Total Capital Surplus (Deficit) for the year	92,084	(232,275)	486,540	254,265	998,476
Capital Surplus (Deficit), beginning of year		19,961,640	2,356,823	22,318,463	27,281,135
Prior Period Adjustments					
To Recognize Asset Retirement Obligation					(5,961,148)
Capital Surplus (Deficit), beginning of year, as restated		19,961,640	2,356,823	22,318,463	21,319,987
Capital Surplus (Deficit), end of year		19,729,365	2,843,363	22,572,728	22,318,463

School District No. 83 (North Okanagan-Shuswap)

Schedule 4A (Unaudited)

Tangible Capital Assets
Year Ended June 30, 2023

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	5,840,721	167,855,104	6,470,947	5,141,438	217,833	3,258,182	188,784,225
Prior Period Adjustments							
To Recognize Asset Retirement Obligation		5,966,400					5,966,400
Cost, beginning of year, as restated	5,840,721	173,821,504	6,470,947	5,141,438	217,833	3,258,182	194,750,625
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		3,342,048	19,369	584,775			3,946,192
Operating Fund		40,320	360,087	69,881	35,243	547,892	1,053,423
Special Purpose Funds		265,460	12,998			10,963	289,421
Local Capital		38,130	143,827	37,679	61,163		280,799
	-	3,685,958	536,281	692,335	96,406	558,855	5,569,835
Decrease:							
Deemed Disposals			596,557	725,891	170,357	856,659	2,349,464
Written-off/down During Year		316,462					316,462
	-	316,462	596,557	725,891	170,357	856,659	2,665,926
Cost, end of year	5,840,721	177,191,000	6,410,671	5,107,882	143,882	2,960,378	197,654,534
Work in Progress, end of year		1,238,379					1,238,379
Cost and Work in Progress, end of year	5,840,721	178,429,379	6,410,671	5,107,882	143,882	2,960,378	198,892,913
Accumulated Amortization, beginning of year		92,102,361	3,099,616	2,668,095	175,147	1,627,129	99,672,348
Prior Period Adjustments							
To Recognize Asset Retirement Obligation		5,962,219					5,962,219
Accumulated Amortization, beginning of year, as restated		98,064,580	3,099,616	2,668,095	175,147	1,627,129	105,634,567
Changes for the Year							
Increase: Amortization for the Year		3,478,788	644,081	512,466	36,172	621,856	5,293,363
Decrease:							
Deemed Disposals			596,557	725,891	170,357	856,659	2,349,464
Written-off During Year		316,462					316,462
		316,462	596,557	725,891	170,357	856,659	2,665,926
Accumulated Amortization, end of year		101,226,906	3,147,140	2,454,670	40,962	1,392,326	108,262,004
Tangible Capital Assets - Net	5,840,721	77,202,473	3,263,531	2,653,212	102,920	1,568,052	90,630,909

School District No. 83 (North Okanagan-Shuswap)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress
Year Ended June 30, 2023

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
Work in Progress, beginning of year	42,469				42,469
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	1,195,910				1,195,910
	1,195,910	-	-	-	1,195,910
Net Changes for the Year	1,195,910	-	-	-	1,195,910
Work in Progress, end of year	1,238,379	-	-	-	1,238,379

School District No. 83 (North Okanagan-Shuswap)

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2023

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	62,815,819	363,447	8,750	63,188,016
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	3,946,192			3,946,192
	3,946,192	-	-	3,946,192
Decrease:				
Amortization of Deferred Capital Revenue	3,389,092	44,853	3,500	3,437,445
	3,389,092	44,853	3,500	3,437,445
Net Changes for the Year	557,100	(44,853)	(3,500)	508,747
Deferred Capital Revenue, end of year	63,372,919	318,594	5,250	63,696,763
Work in Progress, beginning of year	42,469			42,469
Changes for the Year				
Increase				
Transferred from Deferred Revenue - Work in Progress	1,195,910			1,195,910
	1,195,910	-	-	1,195,910
Net Changes for the Year	1,195,910	-	-	1,195,910
Work in Progress, end of year	1,238,379	-	-	1,238,379
Total Deferred Capital Revenue, end of year	64,611,298	318,594	5,250	64,935,142

School District No. 83 (North Okanagan-Shuswap)

Changes in Unspent Deferred Capital Revenue
Year Ended June 30, 2023

	Bylaw Capital	MECC Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	\$	\$	\$	\$	\$	\$
Balance, beginning of year		615,165				615,165
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education and Child Care	5,210,574					5,210,574
	5,210,574	-	-	-	-	5,210,574
Decrease:						
Transferred to DCR - Capital Additions	3,946,192					3,946,192
Transferred to DCR - Work in Progress	1,195,910					1,195,910
Non-Captial Amoumts Expensed	68,472					68,472
	5,210,574	-	-	-	-	5,210,574
Net Changes for the Year	-	-	-	-	-	-
Balance, end of year	-	615,165	-	-	-	615,165

**School District
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 83
(North Okanagan-Shuswap)**

Fiscal Year Ended June 30, 2023

SCHEDULE OF DEBT

Information on all long-term debt is included in the School District Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 83
(North Okanagan-Shuswap)**

Fiscal Year Ended June 30, 2023

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

The Board of Education of School District No. 83 (North Okanagan-Shuswap) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

**School District
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 83
(North Okanagan-Shuswap)**

Fiscal Year Ended June 30, 2023

SCHEDULE OF REMUNERATION AND EXPENSES

<u>ELECTED OFFICIALS</u>		<u>POSITION</u>	<u>REMUNERATION</u>	<u>EXPENSE</u>
BRUNS	QUENTIN E	TRUSTEE	\$ 5,401.41	\$ -
GENNINGS	BRENT	TRUSTEE	9,607.34	3,140.36
GIBBONS	MARTY	TRUSTEE	5,310.75	-
GRAYSTON	CORRYN	TRUSTEE	9,449.41	5,008.76
KREBS	AMANDA	BOARD VICE CHAIRPERSON	16,700.72	1,781.43
LACHMUTH	TENNILE E	TRUSTEE	15,588.69	1,538.75
VANBUSKIRK	MARIANNE L	BOARD CHAIRPERSON	16,573.52	4,299.05
TOTAL FOR ELECTED OFFICIALS			\$ 78,631.84	\$ 15,768.35

NOTES:

Remuneration: In addition to regular salary, includes all taxable benefits such as vehicle allowances and represents all amounts paid in that particular year, and may include one-time payments such as retirement allowances, retro pay, and vacation pay.

Employee Expenses include payments to, or on behalf of, the employee for approved school district business expenditures such as travel, professional development, relocation expenses, and association memberships, incurred in the normal course of activities as an employee of the Board.

DETAILED EMPLOYEES > 75,000.00 :

<u>NAME</u>	<u>POSITION</u>	<u>REMUNERATION</u>	<u>EXPENSE</u>
ANDERSON, SCOTT R.	PRINCIPAL/VICE PRINCIPAL	\$ 146,814.95	\$ 195.16
AUSTIN, GEOFF	TEACHERS	93,651.76	-
BAKER, CORA-LEE	TEACHERS	99,721.85	66.64
BAKER, KRISTINA	TEACHERS	81,478.68	4,119.85
BALDWIN, MATTHEW S	TEACHERS	84,503.60	950.00
BARRABALL, ADAM	TEACHERS	92,845.69	222.36
BEACH, GWENDOLYN	TEACHERS	92,664.38	-
BEATTIE, HEATHER M	TEACHERS	98,542.63	-
BEATTIE, RYAN	TEACHERS	92,167.09	-
BELEC, RICHARD	TEACHERS	92,817.68	-
BELLOWS, CURTIS	TEACHERS	95,839.72	1,808.41
BENGE, ANTHONY	TEACHERS	99,064.84	-
BENNETT, DON R.	TEACHERS	104,638.21	27.26
BERUBE, CAROLE	TEACHERS	92,664.44	-
BETTCHER, TREVOR	OTHER PROFESSIONALS	111,045.15	4,382.93
BILLARD, DENISE KATHLEEN	TEACHERS	97,630.45	-
BIRD, SHAWN	TEACHERS	102,960.28	-
BLACKLOCK, CHRISTINE	TEACHERS	94,951.28	134.09
BOJEY, STEVE	MECHANIC	97,647.33	2,933.53
BOSTOCK, DONNA	TEACHERS	83,898.05	-
BOWYER-SMYTH, JONAIRE	TEACHERS	101,407.12	6,646.57
BOYCE, NATASHA J	TEACHERS	78,781.51	-
BOYD, LOREE D	TEACHERS	96,798.79	3.00
BRADSHAW, JONATHAN	TEACHERS	92,664.40	88.40
BRENNAN, DEANNA LYNN	PRINCIPAL/VICE PRINCIPAL	128,830.10	1,844.10
BRENNAN, RYAN *	OTHER PROFESSIONALS	168,978.03	19,648.13
BRIGHOUSE, JEAN	TEACHERS	103,995.45	5,381.23
BROOKE, MEGAN	TEACHERS	81,761.21	1,621.38
BROWN, DOUGLAS	TEACHERS	104,909.91	3,706.43
BROWN, SUSAN	TEACHERS	92,665.73	-
BROWN-HRYNIW, TEKKI LOUISE	TEACHERS	95,631.48	12.86
BRYCE, CYDNEY E	TEACHERS	77,953.32	12.86
BUIKEMA, HEATHER ANN	TEACHERS	83,766.09	-
BURKE, CATHERINE LOUISE	TEACHERS	101,506.69	4,857.17
BUSHELL, TANYA NADINE	TEACHERS	99,792.19	-
BUTCHART, LAVERN	TEACHERS	102,566.06	125.00

NOTES:

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Employee Expenses include payments to, or on behalf of, the employee for approved school district business expenditures such as travel, professional development, relocation expenses, and association memberships, incurred in the normal course of activities as an employee of the Board.

DETAILED EMPLOYEES > 75,000.00 :

NAME	POSITION	REMUNERATION	EXPENSE
BYRNES, PETER	TEACHERS	\$ 101,589.48	\$ 135.00
CADDEN, ROBERT	PRINCIPAL/VICE PRINCIPAL	150,627.68	2,791.89
CANER, CEREN	TEACHERS	101,640.13	-
CELESTA, ADELLE	TEACHERS	90,467.00	205.00
CHAMBERS, KIMBERLY	TEACHERS	87,050.13	-
CHAPMAN, LYLE D.	PRINCIPAL/VICE PRINCIPAL	129,969.49	1,164.48
CLARK, JESSA JEAN	TEACHERS	104,983.30	2,941.96
CLARKE, HUGH	TEACHERS	92,787.97	-
CLINAZ, KAREN	TEACHERS	92,765.41	-
COCHARD, LOUISE K	TEACHERS	101,064.58	-
COCHRANE, ROBERT	TEACHERS	108,939.95	1,200.00
COLONNA, GEMMA LOUISE	TEACHERS	90,024.53	-
COOMBS-SMITH, LISA	TEACHERS	99,271.87	-
COOPER, MELVIN	CARPENTER	76,557.77	223.43
COOPER, TERESA	TEACHERS	92,726.56	-
CORBETT, SHEILA ANN	TEACHERS	101,573.49	125.00
CORKE, MARCY LEE	TEACHERS	99,532.55	195.00
CORRIE, DEVON	TEACHERS	97,200.14	-
CORSTON, SHANE C	PRINCIPAL/VICE PRINCIPAL	147,114.90	3,423.76
COSH, NICOLE	TEACHERS	101,712.68	16.93
COX, GLORIA	PRINCIPAL/VICE PRINCIPAL	128,645.98	4,209.67
CRAIG, COLLEEN	TEACHERS	102,940.74	-
CROCKER, JODI	TEACHERS	99,271.25	-
CULL, SHELLY	PRINCIPAL/VICE PRINCIPAL	139,186.45	4,304.34
CULLER, DALE	OTHER PROFESSIONALS	176,291.20	8,052.35
CUMMING, ANGELA	TEACHERS	98,345.60	16.93
CUMMING, DOUGLAS	PRINCIPAL/VICE PRINCIPAL	143,302.29	5,624.17
DALGAARD, MELISSA M.	TEACHERS	93,666.16	-
DANYLUK, JANELLE RUTH	TEACHERS	99,411.59	37.66
DAUGHTRY, JENNIFER	TEACHERS	92,064.98	-
DAVIDSON, CHRIS *	OTHER PROFESSIONALS	109,429.88	7,710.49
DAWKINS, CARMEN	TEACHERS	91,739.10	-
DAWSON, KATHERINE	TEACHERS	87,532.52	-
DAYRINGER, CINDY A	TEACHERS	100,700.08	353.41
DE BOER, ALLISON L.	PRINCIPAL/VICE PRINCIPAL	87,486.93	8,222.94
DECKER, ADRIAN	TEACHERS	103,178.83	1,106.43
DEKELVER, ALANNA	TEACHERS	76,315.88	-

NOTES:

Remuneration: In addition to regular salary, includes all taxable benefits such as vehicle allowances and represents all amounts paid in that particular year, and may include one-time payments such as retirement allowances, retro pay, and vacation pay.

Employee Expenses include payments to, or on behalf of, the employee for approved school district business expenditures such as travel, professional development, relocation expenses, and association memberships, incurred in the normal course of activities as an employee of the Board.

DETAILED EMPLOYEES > 75,000.00 :

NAME	POSITION	REMUNERATION	EXPENSE
DELL, JUDITH ANNE	TEACHERS	\$ 92,664.38	\$ -
DERKSEN, DANIEL	TEACHERS	103,960.79	150.80
DEROSA, DAN	TEACHERS	102,594.83	-
DERPAK, JONATHON CHARLES	TEACHERS	76,320.06	-
DESCHAMPS, KIRSTEN A	TEACHERS	101,723.68	-
DEWITT, BEVERLEY ANNE	TEACHERS	101,506.64	-
DHALIWAL, PAREBJIT	TEACHERS	79,674.53	2,504.68
DIDIER, NICOLAS	TEACHERS	99,717.69	-
DODDS, EARL	TEACHERS	99,271.84	154.94
DODDS, JENNIFER	TEACHERS	75,800.83	-
DOLINAR, MICHELLE	TEACHERS	91,734.84	-
DOLLACK, MARTINE	TEACHERS	101,667.33	-
DORAY, GENE	PRINCIPAL/VICE PRINCIPAL	143,002.27	195.16
DORAY, SUSAN	TEACHERS	75,283.37	-
DRAPALA, STEVEN	PRINCIPAL/VICE PRINCIPAL	146,814.87	1,170.42
DRIEDGER, KATARZYNA M	TEACHERS	89,859.28	-
DUNCAN, JOCELYN	TEACHERS	81,276.83	1,192.44
DURWARD, DARRON JAMES	TEACHERS	83,690.01	-
EDGELL, VALERIE L	PRINCIPAL/VICE PRINCIPAL	151,977.68	3,304.61
ELLIS, GERALDINE	TEACHERS	99,152.73	577.40
ELLIS, ROB	PRINCIPAL/VICE PRINCIPAL	143,002.38	-
ELWOOD, TRAVIS	OTHER PROFESSIONALS	139,068.82	5,775.58
ERIKSON, HOLLIS H	TEACHERS	85,891.43	-
FASSBENDER, HOLLY LYNN	TEACHERS	92,704.54	-
FAZAN, WILL BRIAN	TEACHERS	101,542.90	90.00
FINDLAY, JENNIFER	OTHER PROFESSIONALS	162,303.85	9,698.27
FINDLAY, REID	OTHER PROFESSIONALS	162,654.06	10,773.49
FLEETHAM, CAROLE	TEACHERS	88,251.22	-
FOSTER, ELIZABETH ELLEN	TEACHERS	80,177.52	-
FOULGER, RAVONNE	TEACHERS	88,691.85	-
FOX, CODY	TEACHERS	100,896.15	-
FRASER, WADE	TEACHERS	92,263.21	-
GABOURY, ERIN L	TEACHERS	88,606.54	1,129.88
GADICKE, LAUREN KATHERINE	TEACHERS	83,786.00	-
GARRIES, JODI CHRISTINE	PRINCIPAL/VICE PRINCIPAL	143,002.27	195.16
GECSE, DEREK	TEACHERS	101,468.46	-
GECSE, LEANNE	TEACHERS	101,180.47	-

NOTES:

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Employee Expenses include payments to, or on behalf of, the employee for approved school district business expenditures such as travel, professional development, relocation expenses, and association memberships, incurred in the normal course of activities as an employee of the Board.

DETAILED EMPLOYEES > 75,000.00 :

NAME	POSITION	REMUNERATION	EXPENSE
GILLIS, JANET	TEACHERS	\$ 100,723.55	\$ 837.90
GOBBETT, HEATHER D	PRINCIPAL/VICE PRINCIPAL	139,186.45	590.11
GOMME, GRAHAM	TEACHERS	111,627.75	-
GONTAR, KELLY	TEACHERS	89,256.74	104.02
GRIFFITH, SYDNEY E	PRINCIPAL/VICE PRINCIPAL	143,002.27	278.12
HADATH, TARA	TEACHERS	99,017.91	-
HADDEN, KYLA	TEACHERS	106,220.46	193.59
HAGEL, CHAD	TEACHERS	92,725.82	-
HAGEN, KILMER	TEACHERS	99,607.56	-
HALL, BRONWYN TANYA	TEACHERS	91,630.48	37.66
HALL, MICHELLE	TEACHERS	112,724.97	2,846.56
HAMBLETON, ALYSSE M	TEACHERS	79,143.02	-
HAMILTON, SHEILA MARIE	TEACHERS	102,828.72	-
HANNIS, ANGELA	TEACHERS	92,786.22	-
HARDING, LUKE	TEACHERS	94,187.26	-
HARFORD, BREANNA	TEACHERS	78,085.48	-
HARRINGTON, CHRISTOPHER P.	TEACHERS	102,110.47	-
HARRINGTON, TANYA L.	TEACHERS	101,573.54	1,129.52
HARRIS, HEATHER	TEACHERS	92,723.28	-
HARRISON, DAVID	MECHANIC	81,604.82	3,037.64
HAUGLAND, SARA LYNN	TEACHERS	98,763.65	-
HAWRYLAK, BREE D	OTHER PROFESSIONALS	78,678.28	12,432.38
HAYWARD, GAIL E	OTHER PROFESSIONALS	81,744.05	3,387.38
HAZLEWOOD, DUNCAN	PRINCIPAL/VICE PRINCIPAL	125,467.58	301.05
HENDERSON, ANDREW P	TEACHERS	76,394.47	-
HENDERSON, RHY	TEACHERS	90,062.46	-
HENRY, JESSE	TEACHERS	82,212.79	-
HOBART, GILBERT	TEACHERS	86,818.12	2,117.30
HOFFORT, MONICA	TEACHERS	99,323.61	-
HOLLATZ, DAVID	TEACHERS	98,668.54	-
HOLMES, ELAINE	TEACHERS	92,682.53	-
HOLT, DORY C	TEACHERS	77,647.96	-
HOOPER, DEBRA	TEACHERS	92,664.40	-
HOUGHLAND, MATTHEW	TEACHERS	77,370.98	-
HOUSDEN, SUSAN E.	TEACHERS	96,423.54	-
HUDSON, CHELSEY M	TEACHERS	97,606.09	-
HUNT, JEREMY A	OTHER PROFESSIONALS	124,958.71	3,528.84

NOTES:

Remuneration: In addition to regular salary, includes all taxable benefits such as vehicle allowances and represents all amounts paid in that particular year, and may include one-time payments such as retirement allowances, retro pay, and vacation pay.

Employee Expenses include payments to, or on behalf of, the employee for approved school district business expenditures such as travel, professional development, relocation expenses, and association memberships, incurred in the normal course of activities as an employee of the Board.

DETAILED EMPLOYEES > 75,000.00 :

NAME	POSITION	REMUNERATION	EXPENSE
HUNTINGTON, BRENTON LORNE	TEACHERS	\$ 92,664.38	\$ -
INKSTER, JASON	TEACHERS	113,320.78	-
IP, PUI HANG TOMMY	TEACHERS	75,114.25	2,606.78
IRONSIDE, AMANDA JEAN	TEACHERS	80,023.18	260.00
IVERSEN, CHRISTOPHER JOHN F.	TEACHERS	92,351.16	-
IZIK-DZURKO, DAVID ANDREW	TEACHERS	102,111.56	-
IZIK-DZURKO, PATRICIA DIANE	TEACHERS	104,410.65	-
JAKOBSEN, JOHN	TEACHERS	91,638.45	90.00
JANKUN, KEVIN	TEACHERS	81,702.20	-
JANOWSKY, ERIN P.	TEACHERS	86,205.07	-
JEGUES, LAURA ARLENE	PRINCIPAL/VICE PRINCIPAL	134,455.74	2,619.80
JOHNSON, BRADLEY D	TEACHERS	92,778.29	-
JOHNSTON, JORDAN M	TEACHERS	101,573.47	-
JONES, BLAINE	TEACHERS	90,129.52	-
JONES, MICHAEL	MECHANIC	88,152.96	3,373.73
KALF, KYLA	TEACHERS	80,192.85	-
KALLIES, HOLLY	TEACHERS	92,768.72	-
KATHREIN, ANDREA	OTHER PROFESSIONALS	97,919.12	5,767.59
KEHL, KAREN THERESA	TEACHERS	91,884.76	-
KELLIE, CAMILLE FELICE	TEACHERS	101,365.20	-
KELSEY, TRINA	TEACHERS	104,474.97	16.93
KEMITZIS, SOULA ANDREA	TEACHERS	100,255.31	-
KENNEDY, KIRAN K.	TEACHERS	99,207.45	-
KING, BRAYDEN KF	PLUMBING	75,520.63	1,611.89
KING, JARED	PRINCIPAL/VICE PRINCIPAL	139,486.50	5,472.73
KLASSEN, ALEXA DAEL	TEACHERS	99,336.98	-
KLAUSMAYER, KIRSTINA LYNAY	TEACHERS	101,713.12	16.93
KLAWS, JORDAN	TEACHERS	80,830.68	-
KOENIG, KRISTOPHER	TEACHERS	82,776.09	-
KOLOTYLO, CAROLYN	TEACHERS	92,664.38	-
KRIGER, DONNA	OTHER PROFESSIONALS	218,817.36	23,919.65
KROEKER, DUANE JONATHAN	TEACHERS	100,193.51	-
KROEKER, SAMANTHA LYNN	TEACHERS	99,492.76	54.40
KRUMM, MICHELLE L	TEACHERS	101,716.40	61.00
LANGLOIS, SHARON	TEACHERS	99,271.86	125.00
LANGSTON, CORRINNE	PRINCIPAL/VICE PRINCIPAL	143,002.29	330.16
LARMAND, LAURELLE	TEACHERS	92,664.22	-

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DETAILED EMPLOYEES > 75,000.00 :

NAME	POSITION	REMUNERATION	EXPENSE
LARSEN, PATRICK TYLER	TEACHERS	\$ 75,034.24	\$ 1,486.79
LAWLESS, HEATHER	TEACHERS	95,632.10	-
LAWRENCE, CRISTINE	TEACHERS	84,801.03	-
LAWSON, AIMEE JACQUELINE	TEACHERS	92,786.30	-
LAZAR, SAMUEL J	TEACHERS	102,023.49	-
LEACH, JENNIFER	TEACHERS	92,786.34	125.00
LEAVITT, JO-ANNE	TEACHERS	98,972.02	-
LEE, MICHELE	TEACHERS	95,226.90	-
LEIDLOFF, CAROL-ANN	OTHER PROFESSIONALS	164,751.92	7,379.73
LELOND, CAREY	TEACHERS	97,245.49	-
LEMAIRE, PATRICIA	PRINCIPAL/VICE PRINCIPAL	102,441.51	-
LEPINE, CHRISTINA	TEACHERS	108,697.54	1,026.05
LEPINE, PHILIP	TEACHERS	99,207.50	-
LIEFKE, KENNETH W	TEACHERS	90,717.91	-
LIMBER, KIRA	TEACHERS	97,808.37	-
LOMBAERT, TIFFANY SANDRA	TEACHERS	99,271.91	-
LONGLAND, AMANDA MARIE	OTHER PROFESSIONALS	79,703.82	3,796.23
LUCAS, KRYSTINE K	TEACHERS	76,764.47	-
LUNDQUIST, LINDA MARIE	TEACHERS	109,193.51	860.00
LUTES, STEPHEN	TEACHERS	99,365.03	-
LUXTON, ANGELA	TEACHERS	90,081.92	-
LYNKA, ROBERT	TEACHERS	99,285.49	-
MACAULAY, ROBERT B.	PRINCIPAL/VICE PRINCIPAL	150,627.63	-
MACDONALD, COLIN EDWIN L.	TEACHERS	78,307.05	-
MACDONALD, JUSTINE SANDRA	TEACHERS	84,111.29	-
MACDONALD, MORGEN	PRINCIPAL/VICE PRINCIPAL	119,060.64	4,212.54
MACINNIS, STEPHEN ANDREW	TEACHERS	79,495.85	-
MADDIGAN, WYONA RENEE	TEACHERS	80,563.17	-
MAJERECH, BRENDEN	TEACHERS	92,792.05	-
MAJOR, ALEXANDRA ELIZABETH	PRINCIPAL/VICE PRINCIPAL	125,473.65	329.28
MALTAIS, CLINTON P	PRINCIPAL/VICE PRINCIPAL	110,987.14	2,752.24
MANDUCA, KELLY	TEACHERS	82,985.43	3,086.62
MARINO, MARK	PRINCIPAL/VICE PRINCIPAL	146,814.85	1,846.43
MATHESON, CHRISTIAN A	PRINCIPAL/VICE PRINCIPAL	139,126.35	2,940.11
MATIAS, KRISTI	TEACHERS	92,155.31	-
MAYER, LAUREEN LEIGH	TEACHERS	99,225.98	-
MAZUR, KIRSTEN JOANNE	PRINCIPAL/VICE PRINCIPAL	139,186.45	710.40

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DETAILED EMPLOYEES > 75,000.00 :

NAME	POSITION	REMUNERATION	EXPENSE
MCAFFEE, ROBBIE	TEACHERS	\$ 90,845.26	\$ 205.00
MCDERMOTT, CHRISTINA	TEACHERS	89,364.20	-
MCKENNA, KERRY J	PRINCIPAL/VICE PRINCIPAL	143,002.37	5,843.76
MCNABB, TRACY L.	TEACHERS	98,892.76	500.00
MCPHERSON, TAMMY LYNN	TEACHERS	99,207.45	-
MEERZA, TAMMY RENE	TEACHERS	92,725.90	-
MEISE, RYAN	TEACHERS	93,124.05	-
MENZIES, JOEL	PRINCIPAL/VICE PRINCIPAL	142,202.23	195.16
MENZIES, TYRA	TEACHERS	89,721.55	-
MERRIMAN, JOANNE	TEACHERS	92,786.10	9.12
MIDDLETON, DIANNE	TEACHERS	92,725.84	41.38
MIEGE, KATHLEEN	TEACHERS	99,259.23	-
MILLIGAN, ANDREW JOSEPH	TEACHERS	92,788.13	-
MILNE, ERINN LYNNE	TEACHERS	99,271.92	-
MINCHENKO, TAMARA	TEACHERS	92,789.12	215.00
MITCHELL, SHARON	TEACHERS	99,653.74	-
MOERIKE, RETA M.	TEACHERS	101,507.33	-
MONSIEUR, CAMBRA	TEACHERS	92,763.10	-
MONTGOMERY, HEATHER	TEACHERS	92,908.63	-
MOODY, SANDRA	TEACHERS	92,573.81	-
MOORE, TRACY LYNN	TEACHERS	101,506.67	-
MORRISON, STACY	TEACHERS	98,848.23	-
MOYER, BROOK ERSKINE	TEACHERS	101,650.79	90.00
MUELLER, CHRISTEL ELIZABETH	TEACHERS	101,640.19	-
MUELLER, JOEL	TEACHERS	91,819.69	-
MURRELLS-ALLAWAY, SHANNON	TEACHERS	86,294.53	-
NELSON, SHERRI	TEACHERS	81,590.29	-
NEUFELD, CINDY	TEACHERS	91,699.94	-
NICHOLSON, GREGG	TEACHERS	92,664.48	-
NICHOLSON, MICHELLE	TEACHERS	81,616.66	-
NIEWENHUIZEN, SHERALEE	TEACHERS	94,006.63	-
NITSCHKE, ANGELA CHRISTINE	TEACHERS	87,532.71	-
O'BRIEN, MICHAEL	TEACHERS	92,707.22	-
OLLINGER, MEGAN	TEACHERS	98,777.30	-
OLLINGER, STEPHEN T.	OTHER PROFESSIONALS	120,352.77	1,820.06
OSMUNDSON, JODIE L	TEACHERS	101,575.46	435.20
PARE, GREG	TEACHERS	93,780.86	-

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DETAILED EMPLOYEES > 75,000.00 :

NAME	POSITION	REMUNERATION	EXPENSE
PARKER, GILLES NOORALLAH	TEACHERS	\$ 101,080.32	\$ -
PATERSON, MARGARET	TEACHERS	99,326.23	-
PAULL, JONATHAN	CARPENTER	75,209.17	1,620.66
PELLETT, CARLIE DAWN	TEACHERS	79,063.98	9.12
PENNER, MARLEE ALLANA	TEACHERS	77,569.61	-
PEREPOLKIN, LYNN LEE	TEACHERS	91,154.98	204.59
PETCH, RAEGAN	TEACHERS	101,640.16	-
PETERSON, LOIS MARIE	TEACHERS	79,587.14	-
PICK, KRYSTINA MARIE	TEACHERS	95,767.27	-
POIRIER, HIAPO	TEACHERS	85,909.02	617.53
POIRIER, KIMBERLY	TEACHERS	88,795.32	341.61
PORTER, JANICE	TEACHERS	92,666.01	-
PRATT, NICOLE	TEACHERS	92,032.86	-
PRINCE, CHELSEA	OTHER PROFESSIONALS	156,356.63	17,271.33
PRINCE, JEFFREY A	HVAC TECHNICIAN	82,015.75	840.88
PRYSUNKA, KATHRYN E	TEACHERS	98,326.65	-
PURDON, MATTHEW DONALD	TEACHERS	84,105.62	-
PLYE, STEPHEN W.	TEACHERS	92,725.84	-
QUAAL, MISHEL *	PRINCIPAL/VICE PRINCIPAL	143,002.29	21,096.85
QUILTY, JOHN G.	TEACHERS	99,498.57	2,072.04
QUILTY, NADINE LOUISE	TEACHERS	93,110.06	-
QUINTON, KAREN RUTH	TEACHERS	99,207.46	-
RALSTON, KATHERINE	TEACHERS	92,725.85	125.00
RALSTON, NOAH	PRINCIPAL/VICE PRINCIPAL	128,822.83	3,417.53
RAMSAY, DAVID	TEACHERS	101,506.77	987.38
RAMSEY, HEATHER	TEACHERS	81,557.92	-
REED, JENNIFER ANN	TEACHERS	101,346.42	-
REED, MEGAN	TEACHERS	86,855.04	-
REED, MICHELLE J	PRINCIPAL/VICE PRINCIPAL	122,516.11	5,614.63
REID, CHELSEA	TEACHERS	86,649.94	-
REIMER, JORIE	TEACHERS	76,338.60	-
REMPEL, EMMA P	TEACHERS	76,925.79	-
RICHARD, GEORGE	TEACHERS	109,010.40	2,911.44
RICHARDS, CATHERINE P	TEACHERS	91,883.25	-
RICHOUX, MONIQUE	TEACHERS	82,708.27	-
RITCHIE, GORDON	PRINCIPAL/VICE PRINCIPAL	146,464.79	1,861.15
RITCHIE, KARA	TEACHERS	83,837.56	999.72

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DETAILED EMPLOYEES > 75,000.00 :

NAME	POSITION	REMUNERATION	EXPENSE
ROBERTS, BROOK	TEACHERS	\$ 99,271.87	\$ 315.49
ROKOSH, SONYA DIANNE	TEACHERS	83,390.55	-
ROSMAN, PAUL	PRINCIPAL/VICE PRINCIPAL	138,931.46	1,999.92
ROSMAN, TRUDY	TEACHERS	79,095.17	-
ROWAT, SARAH	TEACHERS	97,106.01	-
RUCKLE, ANDREA P.	TEACHERS	92,726.11	80.65
RUSSELL, MICHAEL A	MECHANIC	77,459.88	2,751.50
SAGH, JONATHAN W	CARPENTER	83,366.68	6,299.88
SANDBERG, KIMBERLY	TEACHERS	100,865.56	-
SAUKA, TRACEY	TEACHERS	95,821.63	-
SCHIELKE, CHRISTOPHER	TEACHERS	96,368.58	-
SCHIPFEL, BARBARA L	TEACHERS	88,523.80	125.00
SCHMIDT, BRADLEY	TEACHERS	99,064.65	16.66
SCHMIDT, KIMBERLY	TEACHERS	92,879.13	-
SCHMOR, JESSICA M	TEACHERS	99,380.93	16.93
SCHNEIDER, CARLA	PRINCIPAL/VICE PRINCIPAL	139,186.45	1,431.39
SCHNEIDER, TASHA A	TEACHERS	93,723.55	-
SCHNELL, PAMELA D	TEACHERS	92,263.17	-
SCOTT, RICHARD	ELECTRICIAN	81,531.46	1,016.98
SEED, GREG	TEACHERS	99,421.87	1,517.19
SEED, SHANNON	TEACHERS	92,725.87	-
SEIBEL, MARIE	TEACHERS	99,685.84	846.68
SHINODA, SHANNON MARIE	TEACHERS	93,236.25	364.46
SHYKORA, LEAH	TEACHERS	93,561.25	9.12
SILCOCKS, DALE	TEACHERS	81,214.42	-
SILVERSON, JENNIE	TEACHERS	77,503.97	5.35
SKYRME, SIDNEY	HVAC TECHNICIAN	78,431.59	217.97
SMITH, CARRIE	TEACHERS	75,441.29	-
SMITH, CRAIG BRYDON	TEACHERS	92,273.22	-
SMITH, DOUG	TEACHERS	104,410.64	-
SMITH, HOWARD AARON	TEACHERS	95,569.92	-
SMITH, JANU	TEACHERS	94,035.35	207.40
SMITH, LISA	TEACHERS	94,041.27	-
SMITH, MORGEN	TEACHERS	91,811.34	-
SORBAN, NADIA L	TEACHERS	97,445.85	210.00
STALEY, LISA GAYLE	TEACHERS	92,725.83	-
STEARNS, BRYAN W	TEACHERS	97,244.10	-

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DETAILED EMPLOYEES > 75,000.00 :

<u>NAME</u>	<u>POSITION</u>	<u>REMUNERATION</u>	<u>EXPENSE</u>
STROMGREN, CHRIS	TEACHERS	\$ 103,008.43	\$ -
STYLES, EMILY MARGARET A	TEACHERS	101,657.17	-
STYLES, GEOFFREY	TEACHERS	75,753.66	-
SUTHERLAND, JACQUELINE MARIE	TEACHERS	81,770.23	134.12
TABER, RORY	TEACHERS	95,689.63	885.73
TAIT, AMANDA J	TEACHERS	92,323.61	13.25
TEBRAKE, CHANDRA A	TEACHERS	76,139.54	-
TERRELL, JOSEFINE	TEACHERS	92,725.93	125.00
THIESSEN, DANA F.M.	TEACHERS	92,725.81	25.10
THIO, SHANNON MARGARET	TEACHERS	101,573.53	-
THOMAS, KRISTA	TEACHERS	101,640.21	-
THREATFUL, ANDREA	TEACHERS	82,095.50	179.26
TOMLINSON, LAURA JOANNE	TEACHERS	102,698.71	17.60
TOMPKINS, ANGIE	TEACHERS	92,786.21	125.00
TREAT, JENNIFER M	TEACHERS	75,478.29	-
TREAT, SANDRA JEAN	TEACHERS	77,090.84	-
TRIBIGER, MELISSA PATRICIA	TEACHERS	91,799.61	-
TRUSCOTT, CRYSTAL	TEACHERS	102,177.67	3,281.88
TUJIK, PETER	TEACHERS	101,570.96	-
UNDERWOOD, COLIN DAVID	TEACHERS	101,706.04	-
VALLANCE, JEFF	TEACHERS	99,207.47	-
VAN BERGEYK, DAVID	TEACHERS	104,475.73	54.24
VAN NOSTRAND, DIANNE C	TEACHERS	98,649.81	-
VEZINA, JAIMIE M.H.	TEACHERS	95,689.59	-
VIENS, VALERIE	TEACHERS	77,833.83	47.60
VLIEG, TAMMY	TEACHERS	92,725.85	-
VON NIESSEN, ERIK	TEACHERS	101,760.20	0.30
WAGSTAFF, JAMES J	TEACHERS	92,777.63	-
WALDIE, JOHN	TEACHERS	75,136.12	-
WARD, WILLIAM SPENCER	PRINCIPAL/VICE PRINCIPAL	122,117.42	75.00
WATERS, RHYS	PRINCIPAL/VICE PRINCIPAL	128,830.07	2,234.44
WATSON, BEVERLY	TEACHERS	81,976.07	-
WATTERS, CHRISTINA LAUREL	TEACHERS	89,192.76	-
WEBSTER, SHERI D	TEACHERS	99,207.47	162.66
WEEKS, SHAWN ARTHUR	TEACHERS	101,573.47	135.00
WEIR, MEGAN	PRINCIPAL/VICE PRINCIPAL	125,167.83	2,537.19
WELLINGHAM, DAVID	PRINCIPAL/VICE PRINCIPAL	139,186.44	195.16

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DETAILED EMPLOYEES > 75,000.00 :

NAME	POSITION	REMUNERATION	EXPENSE
WESSELY, CARLA	TEACHERS	\$ 92,831.42	\$ -
WHITE, MATTHEW W	TEACHERS	104,544.71	-
WHITEHEAD, SUSAN ELAINE	TEACHERS	75,058.97	-
WIDDIFIELD, TRACEY LYNNE	TEACHERS	98,713.42	-
WIENS, ROBIN	TEACHERS	103,178.83	721.92
WILLIAMS, CHRISTINE	TEACHERS	101,506.66	125.00
WILLIAMS, KATHERINE	TEACHERS	98,187.38	42.79
WILLIAMS, STEPHEN MARK	TEACHERS	102,923.37	16.28
WILLIAMSON, DARLENE J	TEACHERS	101,507.14	-
WILLMOT, ELIZABETH	TEACHERS	94,170.49	-
WILSON, SHAYLENE K	TEACHERS	76,085.72	-
WOCKNITZ, RONI	TEACHERS	91,571.10	168.00
WOOD, SAMANTHA KRISTINE	TEACHERS	103,098.34	-
WOODHURST, COLIN	TEACHERS	78,682.07	-
WRIGHT, TERESA	TEACHERS	96,504.87	-
ZIEBER, LENETTE T	TEACHERS	79,009.70	-
ZINCK, EMILY	TEACHERS	98,751.90	-
TOTAL DETAILED EMPLOYEES > \$ 75,000.00		\$ 38,230,463.92	\$ 353,542.34
TOTAL EMPLOYEES <= \$ 75,000.00		29,612,063.60	186,661.26
TOTAL, EMPLOYEES OTHER THAN ELECTED OFFICIALS		\$ 67,842,527.52	\$ 540,203.60
REMUNERATION TO ELECTED OFFICIALS		78,631.84	15,768.35
CONSOLIDATED TOTAL		\$ 67,921,159.36	\$ 555,971.95
TOTAL EMPLOYER PREMIUMS FOR CPP/EI			\$ 4,049,167.69

*Includes travel expenses for International Student recruitment

Prepared as required by *Financial Information Regulation*, Schedule 1, section 6

NOTES:

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**School District
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 83
(North Okanagan-Shuswap)**

Fiscal Year Ended June 30, 2023

STATEMENT OF SEVERANCE AGREEMENTS

There were no severance agreements made between the Board of Education of School District No. 83 (North Okanagan-Shuswap) and its non-unionized employees during fiscal year ended June 30, 2023.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

**School District
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 83
(North Okanagan-Shuswap)**

Fiscal Year Ended June 30, 2023

SCHEDULE OF REMUNERATION TO FINANCIAL STATEMENT RECONCILIATION

The Schedule of Remuneration differs from the related figures in the financial statements. For the Schedule of Remuneration, the most common reconciling items are expected to be:

- Adjustments to account for the difference between remuneration paid on a cash basis and salaries expenditures in the financial statements on an accrual basis. This reconciling item would show the change in payroll accrual items at the beginning and end of the year.
- Taxable benefits that are included in remuneration.
- The schedule of remuneration includes salaries which are wholly or partially recovered or reimbursed from other organizations.
- Various small reconciling items.

**School District
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 83
(North Okanagan-Shuswap)**

Fiscal Year Ended June 30, 2023

SCHEDULE OF PAYMENTS MADE FOR THE PROVISION OF GOODS AND SERVICES

<u>VENDOR NAME</u>	<u>EXPENSE</u>
DETAILED VENDORS > \$ 25,000.00 :	
1&2 ELECTRIC LTD	\$ 54,052.50
1190239 BC LTD	29,700.00
ACORN MUSIC	26,779.12
ALKALOID NETWORKS INC	82,758.59
AMAZON	59,112.06
ANDREW SHERET LTD	162,668.06
APEX EHS SERVICES INC	48,815.78
APOLLO SHEET METAL LTD	77,661.92
APOLLO SOLUTIONS	32,130.00
APPLE CANADA INC	51,943.40
ARMSTRONG REGIONAL COOPERATIVE	713,684.63
ASKEW'S FOOD SERVICES LTD	75,522.40
BANNISTER CHEV BUICK GMC VERNON	62,792.97
BC HYDRO	1,027,174.47
BC PRINCIPALS & VICE PRINCIPALS ASSOCIATION	52,798.60
BC SCHOOL TRUSTEES ASSOCIATION	43,719.30
BC TEACHER'S FEDERATION	1,688,237.24
BLACKBURN EXCAVATING LTD	108,902.86
BOOKINGHAM PALACE BOOK STORE	50,060.09
BRAULT ROOFING (BC) INC	137,025.01
BUNZL CLEANING & HYGIENE	161,873.30

NOTES:

Payments to benefit carriers include employee payroll deductions made on behalf of employees in addition to the employer cost.

VENDOR NAME**EXPENSE****DETAILED VENDORS > \$ 25,000.00 :**

CDW CANADA	\$ 47,685.97
CHAPMAN MECHANICAL LTD	1,668,553.68
CHRIS JOHNSON MENTAL HEATH COORDINATOR	38,036.94
CITY ELECTRIC SUPPLY	65,783.21
CITY OF ARMSTRONG	80,065.22
CITY OF SALMON ARM	39,239.73
CO-OPERATIVE GRANITE TRADING ASSOCIATION	53,966.90
COMMISSIONER OF TEACHERS PENSION	10,482,738.45
CUPE 523	394,426.19
D WEBB CONTRACTING	31,670.10
D.G. MACLACHLAN LTD	25,294.11
DEARBORN MOTORS LTD	34,915.51
DENBOW TRANSPORT LTD	26,011.55
DESJARDINS FINANCIAL SECURITY	124,178.03
DISTRIBUTEL COMMUNICATIONS LTD	25,576.94
E.B. HORSMAN & SON	75,965.57
EDUCAN INSTITUTIONAL FURNITURE	43,115.30
ELEMENTS BUS REPAIRS & PARTS	40,998.05
F. H. BLACK & COMPANY INC	63,210.00
FLAGS UNLIMITED CORPORATION	134,263.67
FLEET CHARGE	242,995.40
FOCUSED EDUCATION RESOURCES	30,023.77
FORTIS BC - NATURAL GAS	424,419.54
FUNSCRIP	86,379.67
GEMM DIESEL SERVICE	37,520.93
GRAND & TOY	31,275.01
GRM	27,174.00
GTI PETROLEUM LTD	45,626.11
HARRIS & COMPANY	60,284.34
HOME BUILDING CENTRE	25,007.55
ICBC	65,093.00
ICS CLEAN SUPPLIES LTD	32,490.40
INTEGRATED FIRE PROTECTION INC	133,628.95
INTER-CO DIV. 10 INC	37,277.41

NOTES:

Payments to benefit carriers include employee payroll deductions made on behalf of employees in addition to the employer cost.

VENDOR NAME**EXPENSE****DETAILED VENDORS > \$ 25,000.00 :**

KAL TIRE	\$ 73,798.97
KAMLOOPS COMPUTER CENTRE	158,583.21
KELOWNA CHRYSLER DODGE LTD	38,858.40
KIMCO CONTROLS LTD	125,915.91
KMBR ARCHITECTS PLANNERS	352,477.23
KMS TOOLS & EQUIPMENT LTD	65,924.51
KPMG LLP	26,775.00
LIFEWORKS CANADA LTD	35,831.58
LOBLAWS	35,503.50
LORDCO PARTS LTD	46,072.04
LOVEDAY'S FLOORING LTD	46,731.15
MANUFACTURERS LIFE INSURANCE	106,202.84
MICROFOSFT	39,344.23
MILESTONE FABRICATION LTD	26,786.76
MINISTER OF FINANCE	126,263.75
MINISTER OF FINANCE - EMPLOYER HEALTH TAX (EHT)	1,283,695.27
MONAGHAN ENGINEERING & CONSULTING LTD	26,239.50
MUNICIPAL PENSION PLAN	2,757,747.88
NAPP ENTERPRISES LTD	402,465.00
NOBLE BRITISH COLUMBIA	77,748.52
NORTH OKANAGAN-SHUSWAP TEACHER ASSOCIATION	617,068.96
OKANAGAN COLLEGE	50,084.25
OKANAGAN RESTORATION SERVICES	216,729.44
OKANAGAN WORKPLACE SERVICES	29,748.06
PACIFIC BLUE CROSS	2,009,824.22
PARKWORKS SOLUTIONS CORP	73,638.31
PCG CANADA ULC	30,592.98
PEBBLE STAR ARTISTS INC	40,005.00
PEBT IN TRUST	1,039,660.64
POINTS WEST	39,530.79
POWERSCHOOL CANADA ULC	114,355.24
PUKAS EXCAVATING LTD	40,578.21
QM LP	232,543.51
RAM MECHANICAL LTD	32,543.07

NOTES:

Payments to benefit carriers include employee payroll deductions made on behalf of employees in addition to the employer cost.

VENDOR NAME**EXPENSE****DETAILED VENDORS > \$ 25,000.00 :**

RICOH CANADA INC	\$ 205,464.74
SCHOOL DISTRICT #22	174,326.44
SCHOOL DISTRICT #23	43,712.39
SHELL ENERGY	160,236.80
SMCN CONSULTING INC	171,234.01
SOFTCHOICE LP	290,851.88
SPA HILLS FARM INC	48,127.55
SPOONER INDUSTRIAL LTD	32,360.09
SPORTFACTOR INC	36,155.42
SSI SPECIALTY SURFACES INC	55,100.50
STANDARD ROOFING LTD	101,318.70
STAPLES PROFESSIONAL INC	143,595.57
SUPERIOR PROPANE	115,015.15
TAKE TWO INC	73,186.29
TALIA CAMOZZI	34,125.00
TAPESTRY MUSIC	65,718.69
TELUS	101,157.18
TERRASOL ENVIRONMENT INC	43,652.70
THE FLOOR STORE	52,724.99
TOTAL OFFICE SUPPLY LTD	50,360.35
TREMCO	38,036.25
TRI-METAL FABRICATORS	56,590.80
TURN-KEY CONTROLS	33,313.28
TYLER TECHNOLOGIES INC	55,285.98
UPPER CANADA FOREST PRODUCTS	27,633.96
WASTE CONNECTIONS OF CANADA	69,911.58
WESCO DISTRIBUTION CANADA INC	72,129.87
WESTERN CANADA IC BUS INC	557,960.48
WESTJET	26,472.18
WEX CANADA LTD	42,794.62
WORKSAFE BC	628,352.79
WORKIVA CANADA ULC	33,516.00
WORX SERVICES	35,175.31

NOTES:

Payments to benefit carriers include employee payroll deductions made on behalf of employees in addition to the employer cost.

VENDOR NAME**EXPENSE****TOTAL DETAILED VENDORS > \$ 25,000****\$ 33,617,768.97****TOTAL VENDORS < = \$ 25,000****4,013,812.53****CONSOLIDATED TOTAL****\$ 37,631,581.50**

Prepared as required by *Financial Information Regulation*, Schedule 1, section 7

NOTES:

Payments to benefit carriers include employee payroll deductions made on behalf of employees in addition to the employer cost.

**School District
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 83
(North Okanagan-Shuswap)**

Fiscal Year Ended June 30, 2023

SCHEDULE OF PAYMENT FOR GOODS AND SERVICES TO FINANCIAL STATEMENT RECONCILIATION

The schedule of payments for Goods and Services differs from the related figures in the financial statements. For the Schedule of Payments for Goods and Services, the most common reconciling items are likely to be:

- Adjustments to account for the difference between payments made on a cash basis and financial statements reporting expenditures on an accrual basis. This would include adjustments for opening and closing balances of inventories, prepaid expenses, accounts payable and accrued liabilities.
- Goods and Services Tax (GST)
The list of payments to suppliers includes 100% of GST while the expenditures in the financial statements would be net of the GST rebate.
- Foreign Currency Payments
The list of payments to suppliers does not include foreign currency payments to suppliers from the United States while the expenditures in the financial statements reflect the costs of any foreign currency payment.
- Third Party Recoveries
The schedule of payments for Goods and Services includes expenditures which are wholly or partially recovered or reimbursed from other organizations. Such disbursements would be netted out thereby reducing the districts' operating expenditures in the financial statements.
- The payment schedules include benefit remittances which include the employee's share of the cost. Also, the employer cost for these payments are included in the benefits section of the financial statements.
- Various small reconciling items.