



**The Board of Education of
School District No. 83
(North Okanagan-Shuswap)**

**STATEMENT
OF
FINANCIAL INFORMATION**

Fiscal Year Ended June 30, 2022

**School District
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 83
(North Okanagan-Shuswap)**

Fiscal Year Ended June 30, 2022

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7. Schedule of Remuneration and Expenses including:
 - Statement of Severance Agreements
 - Reconciliation or explanation of differences to Audited Financial Statements
8. Schedule of Payments for the Provision of Goods and Services including:
 - Reconciliation or explanation of differences to Audited Financial Statements



Ministry
of Education

SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER	NAME OF SCHOOL DISTRICT	YEAR
OFFICE LOCATION(S)	TELEPHONE NUMBER	
MAILING ADDRESS		
CITY	PROVINCE	POSTAL CODE
NAME OF SUPERINTENDENT	TELEPHONE NUMBER	
NAME OF SECRETARY TREASURER	TELEPHONE NUMBER	

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended

for School District No. _____ as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION	DATE SIGNED
SIGNATURE OF SUPERINTENDENT	DATE SIGNED
SIGNATURE OF SECRETARY TREASURER	DATE SIGNED

**School District
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 83
(North Okanagan-Shuswap)**

Fiscal Year Ended June 30, 2022

Financial Information Act - Submission Checklist

		<i>Due Date</i>
a)	✓ A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b)	✓ An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c)	✓ A schedule of debts (audited financial statements).	<i>September 30</i>
d)	✓ A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i>September 30</i>
e)	A schedule of remuneration and expenses, including: ✓ i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required. ✓ ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member. ✓ iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required.	<i>December 31</i>
f)	✓ An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g)	✓ Approval of Statement of Financial Information.	<i>December 31</i>
h)	✓ A management report approved by the Chief Financial Officer	<i>December 31</i>

School District Number & Name: **No. 83 (North Okanagan-Shuswap)**

**School District
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 83
(North Okanagan-Shuswap)**

Fiscal Year Ended June 30, 2022

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District No. 83 (North Okanagan-Shuswap):

Donna Kriger, Superintendent
Date:

Dale Culler, Secretary Treasurer
Date:

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

Audited Financial Statements of

School District No. 83 (North Okanagan-Shuswap)

And Independent Auditors' Report thereon

June 30, 2022

School District No. 83 (North Okanagan-Shuswap)

June 30, 2022

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School District No. 83 (North Okanagan-Shuswap)

MANAGEMENT REPORT

Version: 8257-7511-5529

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 83 (North Okanagan-Shuswap) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

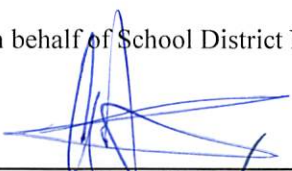
The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

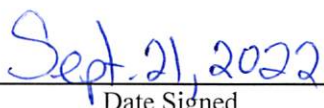
Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

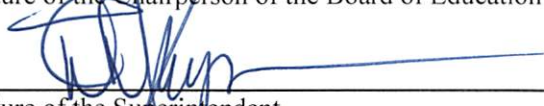
The Board of Education of School District No. 83 (North Okanagan-Shuswap) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.

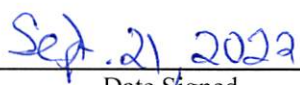
The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 83 (North Okanagan-Shuswap) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

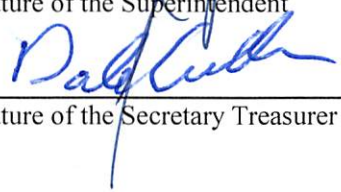
On behalf of School District No. 83 (North Okanagan-Shuswap)

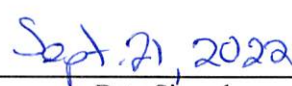

Signature of the Chairperson of the Board of Education


Date Signed


Signature of the Superintendent


Date Signed


Signature of the Secretary Treasurer


Date Signed



KPMG LLP
Credit Union Building
3205-32 Street, 4th Floor
Vernon BC V1T 5M7
Canada
Tel (250) 503-5300
Fax (250) 545-6440

INDEPENDENT AUDITORS' REPORT

To the Board of Education of the School District No. 83 (North Okanagan-Shuswap)
To the Minister of Education, Province of British Columbia

Opinion

We have audited the financial statements of School District No. 83 (North Okanagan-Shuswap) (the Entity), which comprise:

- The statement of financial position as at June 30, 2022
- the statement of operations for the year then ended
- the statement of changes in net debt for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements are prepared, in all material respects, in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditors' Responsibilities for the Audit of the Financial Statements***" section of our auditors' report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Financial Reporting Framework

We draw attention to note 2(a) to the financial statements which describes the applicable financial reporting framework and the significant differences between the financial reporting framework and Canadian public sector accounting standards.

Our opinion is not modified in respect of this matter.



Other Information

Management is responsible for the other information. Other information comprises:

- Information, other than the financial statements and the auditors' report thereon, included in the Financial Statement Discussion and Analysis document.
- Unaudited Schedules 1-4 attached to the audited financial statements.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We obtained the Information, other than the financial statements and the auditors' report thereon, included in the Financial Statement Discussion and Analysis document as at the date of this auditors' report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in the auditors' report.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the financial reporting provisions of Section 23.1 of the Budget and Transparency and Accountability Act of the Province of British Columbia and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants

A handwritten signature in black ink that reads 'KPMG LLP' with a horizontal line underneath.

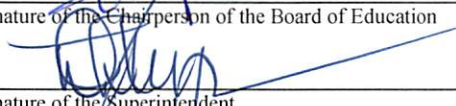
Vernon, Canada
September 15, 2022

School District No. 83 (North Okanagan-Shuswap)

Statement of Financial Position

As at June 30, 2022

Statement 1

	2022 Actual \$	2021 Actual \$
Financial Assets		
Cash and Cash Equivalents (Note 3)	16,934,367	18,645,137
Accounts Receivable		
Due from Province - Ministry of Education and Child Care	498,158	521,399
Due from First Nations	-	297,718
Other (Note 4)	239,437	642,408
Total Financial Assets	17,671,962	20,106,662
Liabilities		
Accounts Payable and Accrued Liabilities		
Other (Note 5)	6,815,555	7,592,845
Unearned Revenue (Note 6)	378,462	632,486
Deferred Revenue (Note 7)	2,274,859	2,025,764
Deferred Capital Revenue (Note 8)	63,845,650	63,208,968
Employee Future Benefits (Note 9)	4,713,231	4,611,241
Total Liabilities	78,027,757	78,071,304
Net Debt	(60,355,795)	(57,964,642)
Non-Financial Assets		
Tangible Capital Assets (Note 10)	89,154,346	87,647,201
Restricted Assets (Endowments) (Note 12)	103,937	103,937
Prepaid Expenses	196,506	128,880
Supplies Inventory	503,964	424,896
Total Non-Financial Assets	89,958,753	88,304,914
Accumulated Surplus (Deficit) (Note 18)	29,602,958	30,340,272
Contractual Obligations (Note 15)		
Approved by the Board		
Signature of the Chairperson of the Board of Education		Sept. 21, 2022
Signature of the Superintendent		Sept. 21, 2022
Signature of the Secretary Treasurer		Sept. 21, 2022

School District No. 83 (North Okanagan-Shuswap)

Statement 2

Statement of Operations

Year Ended June 30, 2022

	2022 Budget	2022 Actual	2021 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	86,692,207	86,674,982	84,331,841
Other	157,465	242,015	179,625
Federal Grants		33,962	
Tuition	673,008	695,368	79,784
Other Revenue	2,816,152	3,261,647	2,251,854
Rentals and Leases	82,000	90,533	120,283
Investment Income	114,500	129,188	120,979
Gain (Loss) on Disposal of Tangible Capital Assets			40,733
Amortization of Deferred Capital Revenue	3,333,980	3,410,880	3,399,443
Total Revenue	<u>93,869,312</u>	<u>94,538,575</u>	<u>90,524,542</u>
Expenses			
Instruction	73,485,535	73,592,924	70,366,562
District Administration	3,496,927	3,482,215	2,602,078
Operations and Maintenance	13,222,561	13,914,322	12,019,069
Transportation and Housing	3,920,521	4,286,428	3,799,059
Total Expense	<u>94,125,544</u>	<u>95,275,889</u>	<u>88,786,768</u>
Surplus (Deficit) for the year	<u>(256,232)</u>	<u>(737,314)</u>	<u>1,737,774</u>
Accumulated Surplus (Deficit) from Operations, beginning of year		30,340,272	28,602,498
Accumulated Surplus (Deficit) from Operations, end of year		<u>29,602,958</u>	<u>30,340,272</u>

School District No. 83 (North Okanagan-Shuswap)

Statement 4

Statement of Changes in Net Debt

Year Ended June 30, 2022

	2022 Budget	2022 Actual	2021 Actual
	\$	\$	\$
Surplus (Deficit) for the year	<u>(256,232)</u>	<u>(737,314)</u>	<u>1,737,774</u>
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(7,554,909)	(6,754,397)	(5,070,330)
Amortization of Tangible Capital Assets	5,094,065	5,247,252	5,160,267
Total Effect of change in Tangible Capital Assets	<u>(2,460,844)</u>	<u>(1,507,145)</u>	<u>89,937</u>
Acquisition of Prepaid Expenses	150,000	(196,506)	(128,880)
Use of Prepaid Expenses	(128,880)	128,880	267,560
Acquisition of Supplies Inventory	400,000	(503,964)	(424,896)
Use of Supplies Inventory	(424,900)	424,896	317,684
Total Effect of change in Other Non-Financial Assets	<u>(3,780)</u>	<u>(146,694)</u>	<u>31,468</u>
(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)	<u>(2,720,856)</u>	<u>(2,391,153)</u>	<u>1,859,179</u>
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Debt		(2,391,153)	1,859,179
Net Debt, beginning of year		(57,964,642)	(59,823,821)
Net Debt, end of year		<u>(60,355,795)</u>	<u>(57,964,642)</u>

School District No. 83 (North Okanagan-Shuswap)

Statement 5

Statement of Cash Flows

Year Ended June 30, 2022

	2022 Actual \$	2021 Actual \$
Operating Transactions		
Surplus (Deficit) for the year	(737,314)	1,737,774
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	723,930	(365,247)
Supplies Inventories	(79,068)	(107,212)
Prepaid Expenses	(67,626)	138,680
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	(777,290)	891,781
Unearned Revenue	(254,024)	608,586
Deferred Revenue	249,095	(141,091)
Employee Future Benefits	101,990	262,487
Amortization of Tangible Capital Assets	5,247,252	5,160,267
Amortization of Deferred Capital Revenue	(3,410,880)	(3,399,443)
Total Operating Transactions	996,065	4,786,582
Capital Transactions		
Tangible Capital Assets Purchased	(6,711,928)	(5,070,330)
Tangible Capital Assets -WIP Purchased	(42,469)	
Non-Capital Amounts Expensed	(22,259)	
Total Capital Transactions	(6,776,656)	(5,070,330)
Financing Transactions		
Capital Revenue Received	4,069,821	4,178,935
School Protection Program		(666,000)
Total Financing Transactions	4,069,821	3,512,935
Net Increase (Decrease) in Cash and Cash Equivalents	(1,710,770)	3,229,187
Cash and Cash Equivalents, beginning of year	18,645,137	15,415,950
Cash and Cash Equivalents, end of year	16,934,367	18,645,137
Cash and Cash Equivalents, end of year, is made up of:		
Cash	16,934,367	18,645,137
	16,934,367	18,645,137

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 1 AUTHORITY AND PURPOSE

The School District, established on December 2, 1996 operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 83 (North Okanagan-Shuswap)", and operates as "School District No. 83 (North Okanagan-Shuswap)". A Board of Education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education. School District No. 83 (North Okanagan-Shuswap) is exempt from federal and provincial corporate income taxes.

The COVID-19 outbreak was declared a pandemic by the World Health Organization in March 2020 and has had a significant financial, market and social dislocating impact worldwide. Under direction of the Provincial Health Officer, all schools suspended in-class instruction in March 2020 and the District remained open to continue to support students and families in a variety of ways. Parents were given the choice to send their children back to school on a gradual and part-time basis beginning June 1, 2020 and full-time beginning Sept 1, 2020 with new health and safety guidelines. The ongoing impact of the pandemic presents uncertainty over future cash flows, may have a significant impact on future operations including decreases in revenue, impairment of receivables, reduction in investment income and delays in completing capital project work. As the situation is dynamic and the ultimate duration and magnitude of the impact are not known, an estimate of the future financial effect on the District is not practicable at this time.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the School District are prepared by management in accordance with the basis of accounting described below. Significant accounting policies of the School District are as follows:

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act* of the Province of British Columbia supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board. The *Budget Transparency and Accountability Act* requires that the financial statements be prepared in accordance with the set of standards and guidelines that comprise generally accepted accounting principles for senior governments in Canada, or if the Treasury Board makes a regulation, the set of standards and guidelines that comprise generally accepted accounting principles for senior governments in Canada as modified by the alternate standard or guideline or part thereof adopted in the regulation.

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 2 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

a) Basis of Accounting (Continued)

Regulation 257/2010 requires all tax-payer supported organizations in the Schools, Universities, Colleges and Hospitals sectors to adopt Canadian public sector accounting standards without any PS4200 elections.

Regulation 198/2011 requires that restricted contributions received or receivable for acquiring or developing a depreciable tangible capital asset or contributions in the form of a depreciable tangible capital asset are to be deferred and recognized in revenue at the same rate that amortization of the related tangible capital asset is recorded.

For British Columbia tax-payer supported organizations, these contributions include government transfers and externally restricted contributions.

The accounting policy requirements under Regulation 198/2011 are significantly different from the requirements of Canadian public sector accounting standards which requires that:

- government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410; and
- externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.

As a result, revenue recognized in the statement of operations and certain related deferred capital revenue would be recorded differently under Canadian public sector accounting standards.

b) Basis of Consolidation

These financial statements reflect the assets, liabilities, revenues, and expenses of the reporting entity, which is comprised of all controlled entities. Inter-departmental balances and organizational transactions have been eliminated.

The School District does not control any significant external entities and accordingly no entities have been consolidated with the financial statements.

The School District does not administer any trust activities on behalf of external parties.

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 2 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

c) Cash and Cash Equivalents

Cash and cash equivalents include cash in the bank and deposits in the Provincial Ministry of Finance Central Deposit Program that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

d) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

e) Unearned Revenue

Unearned revenue includes rental or lease of facilities and tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

f) Deferred Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2(n).

g) Deferred Capital Revenue

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished.

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 2 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

h) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements.

The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing.

The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2022. The next valuation will be performed at March 31, 2025 for use at June 30, 2025. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

i) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the School district:
 - is directly responsible; or
 - accepts responsibility;

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 2 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

i) Liability for Contaminated Sites (Continued)

- it is expected that future economic benefits will be given up; and a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

j) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

k) Prepaid Expenses

Payments for insurance, subscriptions, membership and maintenance contracts for use within the School District are included as a prepaid expense and stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

l) Supplies Inventory

Inventory includes transportation supplies on hand and is recorded at the lower of historical cost and replacement cost.

m) Funds and Reserves

Certain amounts, as approved by the Board, are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Note 13 – Interfund Transfers). Funds and reserves are disclosed on Schedule 2, 3 and 4.

n) Revenue Recognition

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, the amounts are considered to be collectible and can be reasonably estimated.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

n) Revenue Recognition (Continued)

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished. See note 2(a) for the impact of this policy on these financial statements.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

o) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

Categories of Salaries

- Principals and Vice-Principals employed under a Principals and Vice-Principals contract are categorized as Principals and Vice-Principals.
- Superintendent, Secretary-Treasurer, Directors, Managers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to related programs.

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

o) Expenditures (continued)

- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

p) Endowment Contributions

Endowment contributions are reported as revenue on the Statement of Operations when received. Investment income earned on endowment principal is recorded as deferred revenue if it meets the definition of a liability and is recognized as revenue in the year related expenses (disbursements) are incurred. If the investment income earned does not meet the definition of a liability, it is recognized as revenue in the year it is earned. Endowment assets are reported as restricted financial assets on the Statement of Financial Position.

q) School Generated Funds

Funds collected and used at the school level are included in these financial statements and reported under a special purpose fund.

r) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities, and other liabilities. Financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of re-measurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of re-measurement gains and losses

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 2 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

r) Financial Instruments (continued)

and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

s) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in note 2 a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, liabilities for contaminated sites, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

t) Future Changes in Accounting Policies

PS 3280 Asset Retirement Obligations issued August 2018 establishes standards for recognition, measurement, presentation and disclosure of legal obligations associated with the retirement of tangible capital assets and is effective July 1, 2022. A liability will be recognized when, as at the financial reporting date:

- (a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- (b) the past transaction or event giving rise to the liability has occurred;
- (c) it is expected that future economic benefits will be given up; and
- (d) a reasonable estimate of the amount can be made.

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations.

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

t) Future Changes in Accounting Policies (continued)

A modified retroactive application has been recommended by Government pending approval in the Fall of 2020. Management is in the process of assessing the impact of adopting this standard on the School District's financial results.

PS 3400 Revenue issued November 2018 establishes standards on how to account for and report on revenue and is effective July 1, 2023. Specifically, it differentiates between revenue arising from transactions that include performance obligations, referred to as "exchange transactions", and transactions that do not have performance obligations, referred to as "non-exchange transactions".

t) Future Changes in Accounting Policies (Continued)

Revenue from transactions with performance obligations should be recognized when (or as) the School District satisfies a performance obligation by providing the promised goods or services to a payor.

Revenue from transactions with no performance obligations should be recognized when a school district:

- (a) has the authority to claim or retain an inflow of economic resources; and
- (b) identifies a past transaction or event that gives rise to an asset.

This standard may be applied retroactively or prospectively. Management is in the process of assessing the impact of adopting this standard on the School District's financial results

NOTE 3 CASH AND CASH EQUIVALENTS

The School District has an unutilized demand loan credit facility agreement with the Royal Bank of Canada, dated September 7, 2010, in the amount of \$ 1,000,000 at Royal Bank Prime rate.

NOTE 4 ACCOUNTS RECEIVABLE – OTHER RECEIVABLES

	2022		2021
Due from Federal Government	\$ 36,913	\$	36,682
Other	202,524		605,546
	\$ 239,437	\$	642,408

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 5 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES - OTHER

	2022	2021
Trade payables	\$ 5,507,974	\$ 5,885,985
Salaries and benefits payable	908,210	1,288,079
Accrued vacation pay	399,371	418,781
	\$ 6,815,555	\$ 7,592,845

NOTE 6 UNEARNED REVENUE

	2022	2021
Balance, beginning of year	\$ 632,486	\$ 23,900
Changes for the year:		
Increase:		
Tuition fees collected	329,251	516,300
Donation	-	92,286
	329,251	608,586
Decrease:		
Tuition fees recognized	540,200	-
Donation recognized	43,075	-
	583,275	-
Net changes for the year	(254,024)	608,586
Balance, end of year	\$ 378,462	\$ 632,486

NOTE 7 DEFERRED REVENUE

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled. Detailed information about the change in deferred revenue is included in Schedule 3A.

	2022	2021
Balance, beginning of year	\$ 2,025,764	\$ 2,166,855
Changes for the year:		
Increase:		
Provincial Grants - Ministry of Education	8,755,542	10,726,492
Other	1,901,446	1,456,728
Investment Income	12,149	2,013
	10,669,137	12,185,233

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 7 DEFERRED REVENUE *(Continued)*

Decrease:		
Transfers to Revenue	10,420,042	11,992,191
Recovered	-	334,133
	10,420,042	12,326,324
Net changes for the year	249,095	(141,091)
Balance, end of year	\$ 2,274,859	\$ 2,025,764

NOTE 8 DEFERRED CAPITAL REVENUE

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

Detailed information about the changes in deferred capital revenue is included in Schedule 4C and 4D.

	2022	2021
Balance, deferred capital revenue, subject to amortization, beginning of year	\$ 63,208,968	\$ 63,095,476
Changes for the year:		
Increase:		
Deferred Capital Revenue Bylaw – Ministry of Education	4,047,562	3,512,935
Decrease:		
Amortization of Deferred Capital Revenue	3,410,880	3,399,443
Net Changes for the Year	636,682	113,492
Deferred Capital Revenue, end of year	\$ 63,845,650	\$ 63,208,968

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 9 EMPLOYEE FUTURE BENEFITS

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	<u>2022</u>	<u>2021</u>
Reconciliation of Accrued Benefit Obligation		
Accrued Benefit Obligation – April 1	\$ 4,071,510	\$ 4,154,335
Service Cost	374,698	374,901
Interest Cost	104,811	96,383
Benefit Payments	(209,914)	(298,598)
Actuarial Gain	(402,436)	(255,511)
Accrued Benefit Obligation – March 31	<u>\$ 3,938,669</u>	<u>\$ 4,071,510</u>
Reconciliation of Funded Status at End of Fiscal Year		
Accrued Benefit Obligation - March 31	\$ 3,938,669	\$ 4,071,510
Market Value of Plan Assets - March 31	0	0
Funded Status – Deficit	(3,938,669)	(4,071,510)
Employer Contributions After Measurement Date	122,407	55,696
Benefits Expense After Measurement Date	(115,524)	(119,877)
Unamortized Net Actuarial (Gain)/Loss	(781,444)	(475,550)
Accrued Benefit Liability - June 30	<u>\$ (4,713,231)</u>	<u>\$ (4,611,241)</u>
Reconciliation of Change in Accrued Benefit Liability		
Accrued Benefit Liability - July 1	\$ 4,611,241	\$ 4,348,754
Net Expense for Fiscal Year	378,615	451,925
Employer Contributions	(276,625)	(189,438)
Accrued Benefit Liability - June 30	<u>\$ 4,713,231</u>	<u>\$ 4,611,241</u>
Components of Net Benefit Expense		
Service Cost	\$ 364,675	\$ 374,850
Interest Cost	110,481	98,490
Amortization of Net Actuarial (Gain)/Loss	(96,541)	(21,415)
Net Benefit Expense	<u>\$ 378,615</u>	<u>\$ 451,925</u>

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 9 EMPLOYEE FUTURE BENEFITS *(Continued)*

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

	<u>2022</u>		<u>2021</u>
Discount Rate - April 1	2.50%		2.25%
Discount Rate - March 31	3.25%		2.50%
Long Term Salary Growth - April 1	2.50%	+ seniority	2.50%
Long Term Salary Growth - March 31	2.50%	+ seniority	2.50%
EARSL - March 31	9.7		9.0

NOTE 10 TANGIBLE CAPITAL ASSETS

Net Book Value:

	Net Book Value 2022	Net Book Value 2021
Sites	\$ 5,840,721	\$ 5,840,721
Buildings	75,795,212	74,141,957
Furniture & Equipment	3,371,331	3,149,959
Vehicles	2,473,343	2,966,899
Computer Software	42,686	93,036
Computer Hardware	1,631,053	1,454,629
Total	\$ 89,154,346	\$ 87,647,201

June 30, 2022

Cost:	Balance at July 1, 2021	Additions	Disposals	Transfers	Balance at June 30, 2022
Sites	\$ 5,840,721	-	-	-	\$ 5,840,721
Buildings	162,852,253	5,002,851	-	42,469	167,897,573
Furniture & Equipment	6,284,848	859,162	673,063	-	6,470,947
Vehicles	5,726,616	49,847	635,025	-	5,141,438
Computer Software	391,998	10,633	184,798	-	217,833
Computer Hardware	2,871,929	789,435	403,182	-	3,258,182
Total	\$ 183,968,365	\$ 6,711,928	\$ 1,896,068	\$ 42,469	\$ 188,826,694

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 10 TANGIBLE CAPITAL ASSETS (Continued)

Accumulated Amortization	Balance at July 1, 2021	Additions	Disposals	Balance at June 30, 2022
Sites	\$ -	-	-	\$ -
Buildings	88,710,296	3,392,065	-	92,102,361
Furniture & Equipment	3,134,889	637,790	673,063	3,099,616
Vehicles	2,759,717	543,403	635,025	2,668,095
Computer Software	298,962	60,983	184,798	175,147
Computer Hardware	1,417,300	613,011	403,182	1,627,129
Total	\$ 96,321,164	\$5,247,252	\$1,896,068	\$ 99,672,348

June 30, 2021

Cost:	Balance at July 1, 2020	Additions	Disposals	Transfers	Balance at June 30, 2021
Sites	\$ 5,840,721	\$ -	\$ -	\$ -	\$ 5,840,721
Buildings	159,736,514	3,115,739	-	-	162,852,253
Furniture & Equipment	5,666,029	808,819	190,000	-	6,284,848
Vehicles	6,314,832	467,540	1,055,756	-	5,726,616
Computer Software	383,997	8,001	-	-	391,998
Computer Hardware	2,827,935	670,231	626,237	-	2,871,929
Total	\$ 180,770,028	\$ 5,070,330	\$ 1,871,993	\$ -	\$ 183,968,365

Accumulated Amortization	Balance at July 1, 2020	Additions	Disposals	Balance at June 30, 2021
Sites	\$ -	\$ -	\$ -	\$ -
Buildings	85,397,232	3,313,064	-	88,710,296
Furniture & Equipment	2,727,345	597,544	190,000	3,134,889
Vehicles	3,213,401	602,072	1,055,756	2,759,717
Computer Software	221,362	77,600	-	298,962
Computer Hardware	1,473,550	569,987	626,237	1,417,300
Total	\$ 93,032,890	\$ 5,160,267	\$ 1,871,993	\$ 96,321,164

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 11 EMPLOYEE PENSION PLANS

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2021, the Teachers' Pension Plan has about 50,000 active members and approximately 40,000 retired members. As of December 31, 2021, the Municipal Pension Plan has about 227,000 active members, including approximately 29,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2020, indicated a \$1,584 million surplus for basic pension benefits on a going concern basis.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2018, indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The School District paid \$6,400,413 for employer contributions to the plans for the year ended June 30, 2022 (2021: \$6,138,605).

The next valuation for the Teachers' Pension Plan will be as at December 31, 2023. The next valuation for the Municipal Pension Plan will be as at December 31, 2021, with results available in 2022.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 12 RESTRICTED ASSETS - ENDOWMENT FUNDS

Donors have placed restrictions on their contributions to the endowment funds of the School District. One restriction is that the original contribution should not be spent. Another potential restriction is that any investment income of the endowment fund that is required to offset the eroding effect of inflation or preserve the original value of the endowment should also not be spent.

Name of Endowment	2021	Contributions	2022
North Okanagan-Shuswap Endowment Fund	\$ 65,837	\$ -	\$ 65,837
Muriel Barnard Memorial Bursary Trust	20,000	-	20,000
Tyson Henderson Memorial Bursary Trust	18,100	-	18,100
Total	\$ 103,937	\$ -	\$ 103,937

NOTE 13 INTERFUND TRANSFERS

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2022, were as follows:

- \$ 1,748,292 (2021 - \$1,370,125) was transferred from the operating fund to the capital fund for the purchase of capital assets;
- \$ 514,782 (2021 - \$458,875) was transferred from special purpose funds to the capital fund for the purchase of capital assets;
- \$ 557,900 (2021 - \$12,500) was transferred from the operating fund to local capital.

NOTE 14 RELATED PARTY TRANSACTIONS

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 15 CONTRACTUAL OBLIGATIONS AND CONTINGENCIES

The School District has entered into a number of contracts related to capital projects with a remaining cost of approximately \$1,956,060.

The School District, in conducting its usual business activities, is involved in various legal claims and litigation. In the event any unsettled claims are successful, management believes that such claims are not expected to have a material or adverse effect on the School District's financial position.

NOTE 16 BUDGET FIGURES

Budget figures included in the financial statements are not audited. They were approved by the Board through the adoption of an amended annual budget on February 15, 2022. The original annual budget was adopted on June 15, 2021. The original and amended budgets are presented below.

	<u>2022 Amended Annual Budget</u>	<u>2022 Original Annual Budget</u>
Revenues		
Provincial Grants		
Ministry of Education	\$ 86,692,207	\$ 82,216,673
Other	157,465	246,675
Tuition	673,008	213,000
Other Revenue	2,816,152	2,868,546
Rentals and Leases	82,000	105,000
Investment Income	114,500	103,000
Amortization of Deferred Capital Revenue	3,333,980	3,425,000
Total Revenue	\$ 93,869,312	\$ 89,177,894
Expenses		
Instruction	\$ 73,485,535	\$ 68,984,963
District Administration	3,496,927	3,459,818
Operations and Maintenance	13,222,561	13,567,431
Transportation and Housing	3,920,521	3,999,003
Total Expense	\$ 94,125,544	\$ 90,011,215
Net Expense	\$ (256,232)	\$ (833,321)
Budgeted Allocation of Surplus	1,603,544	720,776
Budgeted Surplus for the year	\$ 1,347,312	\$ (112,545)

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 17 EXPENSE BY OBJECT

	<u>2022</u>	<u>2021</u>
Salaries and benefits	\$ 78,595,340	\$ 74,799,108
Services and supplies	11,433,297	8,827,393
Amortization	5,247,252	5,160,267
	<u>\$ 95,275,889</u>	<u>\$ 88,786,768</u>

NOTE 18 ACCUMULATED SURPLUS

The School District has established a number of funds to demonstrate compliance with legislation and to reflect the School District's intentions to undertake certain future activities.

The Operating Fund accounts for the School District's operating grants and other operating revenues. Legislation requires that the School District present a balanced budget for the Operating Fund, whereby budgeted expenditure does not exceed the total of budgeted revenue and any surplus in the operating fund carried forward from previous years.

The Capital Fund accounts for the School District's investment in its existing capital infrastructure, including the existing buildings, furniture, vehicles, computers, and equipment. It also reflects intentions to make future capital asset purchases.

The Special Purpose Funds account for grants and contributions received which are directed by agreement with a third party towards specific activities.

	<u>2022</u>	<u>2021</u>
Operating Fund		
Internally Restricted:		
School Budget Balances	\$ 613,628	\$ 579,304
Career Program	54,265	58,021
Unspent Aboriginal Education Targeted Funds	39,174	138,623
Automated External Defibrillator Commitments	-	20,000
Various Outstanding Projects	19,650	52,300
Contingency Reserve	-	730,000
Portables	-	425,000
Information Technology Commitment	-	135,000
Total Internally Restricted	<u>\$ 726,717</u>	<u>\$ 2,138,248</u>
Unrestricted Operating Surplus	491,622	816,952
Total Operating Surplus	<u>\$ 1,218,339</u>	<u>\$ 2,955,200</u>

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 18 ACCUMULATED SURPLUS *(Continued)*

Special Purpose Funds	\$ 103,937	\$ 103,937
Capital Fund		
Invested in tangible capital assets	\$ 25,923,859	\$ 25,436,304
Local Capital	2,356,823	1,844,831
	\$ 28,280,682	\$ 27,281,135
Total Accumulated Surplus	\$ 29,602,958	\$ 30,340,272

NOTE 19 ECONOMIC DEPENDENCE

The operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

NOTE 20 RISK MANAGEMENT

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a borrower. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions and the School District invests solely in term deposits and guaranteed investment certificates.

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 20 **RISK MANAGEMENT** *(Continued)*

b) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk as they invest solely in term deposits and guaranteed investment certificates that have a maturity date of no more than 3 years.

c) Liquidity risk

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance.

School District No. 83 (North Okanagan-Shuswap)

Schedule 1 (Unaudited)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund

Year Ended June 30, 2022

	Operating Fund	Special Purpose Fund	Capital Fund	2022 Actual	2021 Actual
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	2,955,200	103,937	27,281,135	30,340,272	28,602,498
Changes for the year					
Surplus (Deficit) for the year	569,331	514,782	(1,821,427)	(737,314)	1,737,774
Interfund Transfers					
Tangible Capital Assets Purchased	(1,748,292)	(514,782)	2,263,074	-	
Local Capital	(557,900)		557,900	-	
Net Changes for the year	(1,736,861)	-	999,547	(737,314)	1,737,774
Accumulated Surplus (Deficit), end of year - Statement 2	1,218,339	103,937	28,280,682	29,602,958	30,340,272

School District No. 83 (North Okanagan-Shuswap)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2022

	2022 Budget \$	2022 Actual \$	2021 Actual \$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	78,088,749	77,958,654	73,562,474
Other	157,465	242,015	179,625
Federal Grants		33,962	
Tuition	673,008	695,368	79,784
Other Revenue	1,010,152	1,540,183	1,033,407
Rentals and Leases	82,000	90,533	120,283
Investment Income	96,000	109,734	106,039
Total Revenue	80,107,374	80,670,449	75,081,612
Expenses			
Instruction	63,465,685	63,721,321	58,872,377
District Administration	3,490,927	3,477,706	2,602,078
Operations and Maintenance	8,846,348	9,350,278	7,545,792
Transportation and Housing	3,135,233	3,551,813	3,072,938
Total Expense	78,938,193	80,101,118	72,093,185
Operating Surplus (Deficit) for the year	1,169,181	569,331	2,988,427
Budgeted Appropriation (Retirement) of Surplus (Deficit)	1,603,544		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(2,736,337)	(1,748,292)	(1,370,125)
Local Capital	(12,500)	(557,900)	(12,500)
Other	(23,888)		
Total Net Transfers	(2,772,725)	(2,306,192)	(1,382,625)
Total Operating Surplus (Deficit), for the year	-	(1,736,861)	1,605,802
Operating Surplus (Deficit), beginning of year		2,955,200	1,349,398
Operating Surplus (Deficit), end of year		1,218,339	2,955,200
Operating Surplus (Deficit), end of year			
Internally Restricted		726,717	2,138,248
Unrestricted		491,622	816,952
Total Operating Surplus (Deficit), end of year		1,218,339	2,955,200

School District No. 83 (North Okanagan-Shuswap)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2022

	2022 Budget \$	2022 Actual \$	2021 Actual \$
Provincial Grants - Ministry of Education and Child Care			
Operating Grant, Ministry of Education and Child Care	77,759,298	77,762,971	71,329,494
ISC/LEA Recovery	(984,052)	(1,118,964)	(984,052)
Other Ministry of Education and Child Care Grants			
Pay Equity	641,286	641,286	641,286
Funding for Graduated Adults	2,000	3,144	4,222
Student Transportation Fund	561,925	561,925	561,925
Support Staff Benefits Grant	64,233	64,233	62,727
Teachers' Labour Settlement Funding			1,767,813
Early Career Mentorship Funding			135,000
FSA Scorer Grant	12,964	12,964	12,964
NGN Self-Provisioning	28,470	28,470	28,470
Early Learning (ELF)	2,625	2,625	2,625
Total Provincial Grants - Ministry of Education and Child Care	78,088,749	77,958,654	73,562,474
Provincial Grants - Other	157,465	242,015	179,625
Federal Grants		33,962	-
Tuition			
International and Out of Province Students	673,008	695,368	79,784
Total Tuition	673,008	695,368	79,784
Other Revenues			
Other School District/Education Authorities		13,307	
Funding from First Nations	984,052	1,118,964	984,052
Miscellaneous			
Sale of Assets	6,100	6,722	18,700
Miscellaneous	20,000	234,215	30,655
Insurance Claim Proceeds		166,975	
Total Other Revenue	1,010,152	1,540,183	1,033,407
Rentals and Leases	82,000	90,533	120,283
Investment Income	96,000	109,734	106,039
Total Operating Revenue	80,107,374	80,670,449	75,081,612

School District No. 83 (North Okanagan-Shuswap)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object

Year Ended June 30, 2022

	2022 Budget	2022 Actual	2021 Actual
	\$	\$	\$
Salaries			
Teachers	32,567,384	32,954,551	30,706,258
Principals and Vice Principals	5,342,737	5,440,698	5,116,076
Educational Assistants	6,467,851	6,038,306	5,723,402
Support Staff	7,537,766	7,322,143	6,587,602
Other Professionals	2,441,361	2,298,498	2,267,792
Substitutes	2,785,851	3,366,476	2,439,264
Total Salaries	57,142,950	57,420,672	52,840,394
Employee Benefits	13,423,363	13,613,510	12,668,721
Total Salaries and Benefits	70,566,313	71,034,182	65,509,115
Services and Supplies			
Services	2,554,980	2,670,311	1,989,531
Student Transportation	4,500	3,396	3,188
Professional Development and Travel	633,364	490,629	344,002
Rentals and Leases	36,400	34,892	51,212
Dues and Fees	106,850	296,840	97,502
Insurance	213,015	195,861	186,622
Supplies	3,304,771	3,426,030	2,558,110
Utilities	1,518,000	1,948,977	1,353,903
Total Services and Supplies	8,371,880	9,066,936	6,584,070
Total Operating Expense	78,938,193	80,101,118	72,093,185

School District No. 83 (North Okanagan-Shuswap)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2022

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	25,577,519	880,522		301,624		2,290,987	29,050,652
1.03 Career Programs	352,171			92,045		4,363	448,579
1.07 Library Services	730,002			62,544			792,546
1.08 Counselling	1,374,981						1,374,981
1.10 Special Education	4,383,212	153,127	5,475,545	50,638	287,719	511,968	10,862,209
1.30 English Language Learning	76,568						76,568
1.31 Indigenous Education	394,222	109,026	562,761	68,043	247,321	31,536	1,412,909
1.41 School Administration		3,718,274		1,403,131		68,153	5,189,558
1.62 International and Out of Province Students	65,876	14,481		99	18,843		99,299
Total Function 1	32,954,551	4,875,430	6,038,306	1,978,124	553,883	2,907,007	49,307,301
4 District Administration							
4.11 Educational Administration		565,268		9,931	295,357		870,556
4.40 School District Governance					77,176		77,176
4.41 Business Administration				328,397	864,678	43,519	1,236,594
Total Function 4	-	565,268	-	338,328	1,237,211	43,519	2,184,326
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				59,785	249,910		309,695
5.50 Maintenance Operations				3,061,582	164,559	327,646	3,553,787
5.52 Maintenance of Grounds				176,833			176,833
5.56 Utilities							-
Total Function 5	-	-	-	3,298,200	414,469	327,646	4,040,315
7 Transportation and Housing							
7.41 Transportation and Housing Administration				121,126	92,935		214,061
7.70 Student Transportation				1,586,365		88,304	1,674,669
Total Function 7	-	-	-	1,707,491	92,935	88,304	1,888,730
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	32,954,551	5,440,698	6,038,306	7,322,143	2,298,498	3,366,476	57,420,672

School District No. 83 (North Okanagan-Shuswap)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2022

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2022 Actual	2022 Budget	2021 Actual
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	29,050,652	7,041,914	36,092,566	1,411,541	37,504,107	36,894,318	34,043,295
1.03 Career Programs	448,579	107,259	555,838	154,246	710,084	672,185	685,334
1.07 Library Services	792,546	178,375	970,921	105,419	1,076,340	967,276	1,134,117
1.08 Counselling	1,374,981	298,991	1,673,972	1,676	1,675,648	1,540,674	1,591,554
1.10 Special Education	10,862,209	2,689,246	13,551,455	153,030	13,704,485	14,274,929	12,751,050
1.30 English Language Learning	76,568	15,928	92,496	3,053	95,549	60,195	127,268
1.31 Indigenous Education	1,412,909	340,582	1,753,491	280,298	2,033,789	2,072,963	1,872,126
1.41 School Administration	5,189,558	1,143,848	6,333,406	136,456	6,469,862	6,548,809	6,651,490
1.62 International and Out of Province Students	99,299	21,702	121,001	330,456	451,457	434,336	16,143
Total Function 1	49,307,301	11,837,845	61,145,146	2,576,175	63,721,321	63,465,685	58,872,377
4 District Administration							
4.11 Educational Administration	870,556	187,299	1,057,855	58,342	1,116,197	1,286,142	449,345
4.40 School District Governance	77,176	4,834	82,010	72,660	154,670	182,290	200,224
4.41 Business Administration	1,236,594	278,737	1,515,331	691,508	2,206,839	2,022,495	1,952,509
Total Function 4	2,184,326	470,870	2,655,196	822,510	3,477,706	3,490,927	2,602,078
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	309,695	63,097	372,792	109,015	481,807	457,601	487,358
5.50 Maintenance Operations	3,553,787	759,112	4,312,899	1,744,000	6,056,899	6,092,689	5,047,532
5.52 Maintenance of Grounds	176,833	39,113	215,946	477,385	693,331	568,058	496,999
5.56 Utilities	-	-	-	2,118,241	2,118,241	1,728,000	1,513,903
Total Function 5	4,040,315	861,322	4,901,637	4,448,641	9,350,278	8,846,348	7,545,792
7 Transportation and Housing							
7.41 Transportation and Housing Administration	214,061	50,917	264,978	12,798	277,776	271,528	300,318
7.70 Student Transportation	1,674,669	392,556	2,067,225	1,206,812	3,274,037	2,863,705	2,772,620
Total Function 7	1,888,730	443,473	2,332,203	1,219,610	3,551,813	3,135,233	3,072,938
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	57,420,672	13,613,510	71,034,182	9,066,936	80,101,118	78,938,193	72,093,185

School District No. 83 (North Okanagan-Shuswap)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Year Ended June 30, 2022

	2022 Budget \$	2022 Actual \$	2021 Actual \$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	8,603,458	8,694,069	10,769,367
Other Revenue	1,806,000	1,721,464	1,218,447
Investment Income	6,000	4,509	4,377
Total Revenue	10,415,458	10,420,042	11,992,191
Expenses			
Instruction	10,019,850	9,871,603	11,494,185
District Administration	6,000	4,509	-
Operations and Maintenance	29,148	29,148	35,447
Transportation and Housing	38,288		3,684
Total Expense	10,093,286	9,905,260	11,533,316
Special Purpose Surplus (Deficit) for the year	322,172	514,782	458,875
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(346,060)	(514,782)	(458,875)
Other	23,888		
Total Net Transfers	(322,172)	(514,782)	(458,875)
Total Special Purpose Surplus (Deficit) for the year	-	-	-
Special Purpose Surplus (Deficit), beginning of year		103,937	103,937
Special Purpose Surplus (Deficit), end of year		103,937	103,937
Special Purpose Surplus (Deficit), end of year			
Endowment Contributions		103,937	103,937
Total Special Purpose Surplus (Deficit), end of year		103,937	103,937

School District No. 83 (North Okanagan-Shuswap)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2022

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			14,217	1,942,286	3,033	4,185	14,576	5,057				20,497
Add: Restricted Grants												
Provincial Grants - Ministry of Education and Child Care	335,208	263,552			192,000	42,385	143,108	334,417	318,656	5,270,052	1,318,407	17,791
Other				1,901,446								
Investment Income			12,149									
	335,208	263,552	12,149	1,901,446	192,000	42,385	143,108	334,417	318,656	5,270,052	1,318,407	17,791
Less: Allocated to Revenue	335,208	263,552	4,509	1,721,464	175,864	33,895	157,684	278,872	318,656	5,270,052	1,318,407	-
Deferred Revenue, end of year	-	-	21,857	2,122,268	19,169	12,675	-	60,602	-	-	-	38,288
Revenues												
Provincial Grants - Ministry of Education and Child Care	335,208	263,552			175,864	33,895	157,684	278,872	318,656	5,270,052	1,318,407	
Other Revenue				1,721,464								
Investment Income			4,509									
	335,208	263,552	4,509	1,721,464	175,864	33,895	157,684	278,872	318,656	5,270,052	1,318,407	-
Expenses												
Salaries												
Teachers										4,216,041	569,429	
Principals and Vice Principals					13,958	13,958	48,742				53,818	
Educational Assistants		209,912			107,807		30,861	113,025				
Support Staff							1,479	41,941				
Substitutes							3,580		274,588		283,657	
	-	209,912	-	-	121,765	13,958	84,662	154,966	274,588	4,216,041	906,904	-
Employee Benefits		53,640			37,847	2,913	17,006	40,104	44,068	1,054,011	212,553	
Services and Supplies	29,149		4,509	1,721,464	13,638	17,024	48,229	83,802			198,950	
	29,149	263,552	4,509	1,721,464	173,250	33,895	149,897	278,872	318,656	5,270,052	1,318,407	-
Net Revenue (Expense) before Interfund Transfers	306,059	-	-	-	2,614	-	7,787	-	-	-	-	-
Interfund Transfers												
Tangible Capital Assets Purchased	(306,059)				(2,614)		(7,787)					
	(306,059)	-	-	-	(2,614)	-	(7,787)	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-	-	-	-

School District No. 83 (North Okanagan-Shuswap)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2022

	Mental Health in Schools	Changing Results for Young Children	Safe Return to School / Restart: Health & Safety Grant	Federal Safe Return to Class / Ventilation Fund	Seamless Day Kindergarten	TOTAL
	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	15,041	6,872				2,025,764
Add: Restricted Grants						
Provincial Grants - Ministry of Education and Child Care	122,845	6,000	183,168	157,953	50,000	8,755,542
Other						1,901,446
Investment Income						12,149
	122,845	6,000	183,168	157,953	50,000	10,669,137
Less: Allocated to Revenue	137,886	12,872	183,168	157,953	50,000	10,420,042
Deferred Revenue, end of year	-	-	-	-	-	2,274,859
Revenues						
Provincial Grants - Ministry of Education and Child Care	137,886	12,872	183,168	157,953	50,000	8,694,069
Other Revenue						1,721,464
Investment Income						4,509
	137,886	12,872	183,168	157,953	50,000	10,420,042
Expenses						
Salaries						
Teachers	6,397					4,791,867
Principals and Vice Principals						130,476
Educational Assistants					36,304	497,909
Support Staff			46,917		2,637	92,974
Substitutes	1,273	3,629				566,727
	7,670	3,629	46,917	-	38,941	6,079,953
Employee Benefits	1,394	555	12,323		4,791	1,481,205
Services and Supplies	128,822	8,688	84,657		5,170	2,344,102
	137,886	12,872	143,897	-	48,902	9,905,260
Net Revenue (Expense) before Interfund Transfers	-	-	39,271	157,953	1,098	514,782
Interfund Transfers						
Tangible Capital Assets Purchased			(39,271)	(157,953)	(1,098)	(514,782)
	-	-	(39,271)	(157,953)	(1,098)	(514,782)
Net Revenue (Expense)	-	-	-	-	-	-

School District No. 83 (North Okanagan-Shuswap)

Schedule 4 (Unaudited)

Schedule of Capital Operations

Year Ended June 30, 2022

	2022 Budget	2022 Actual			2021 Actual
	\$	Invested in Tangible Capital Assets	Local Capital	Fund Balance	\$
Revenues					
Provincial Grants					
Ministry of Education and Child Care		22,259		22,259	
Investment Income	12,500		14,945	14,945	10,563
Gain (Loss) on Disposal of Tangible Capital Assets		-		-	40,733
Amortization of Deferred Capital Revenue	3,333,980	3,410,880		3,410,880	3,399,443
Total Revenue	3,346,480	3,433,139	14,945	3,448,084	3,450,739
Expenses					
Operations and Maintenance		22,259		22,259	
Amortization of Tangible Capital Assets					
Operations and Maintenance	4,347,065	4,512,637		4,512,637	4,437,830
Transportation and Housing	747,000	734,615		734,615	722,437
Total Expense	5,094,065	5,269,511	-	5,269,511	5,160,267
Capital Surplus (Deficit) for the year	(1,747,585)	(1,836,372)	14,945	(1,821,427)	(1,709,528)
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased	3,082,397	2,263,074		2,263,074	1,829,000
Local Capital	12,500		557,900	557,900	12,500
Total Net Transfers	3,094,897	2,263,074	557,900	2,820,974	1,841,500
Other Adjustments to Fund Balances					
District Portion of Proceeds on Disposal		-	-	-	
Tangible Capital Assets Purchased from Local Capital		60,853	(60,853)	-	
Total Other Adjustments to Fund Balances		60,853	(60,853)	-	
Total Capital Surplus (Deficit) for the year	1,347,312	487,555	511,992	999,547	131,972
Capital Surplus (Deficit), beginning of year		25,436,304	1,844,831	27,281,135	27,149,163
Capital Surplus (Deficit), end of year		25,923,859	2,356,823	28,280,682	27,281,135

School District No. 83 (North Okanagan-Shuswap)

Schedule 4A (Unaudited)

Tangible Capital Assets

Year Ended June 30, 2022

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	5,840,721	162,852,253	6,284,848	5,726,616	391,998	2,871,929	183,968,365
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		4,242,370	145,631				4,388,001
Operating Fund		454,422	449,928	49,847	10,633	783,462	1,748,292
Special Purpose Funds		306,059	202,750			5,973	514,782
Local Capital			60,853				60,853
	-	5,002,851	859,162	49,847	10,633	789,435	6,711,928
Decrease:							
Deemed Disposals			673,063	635,025	184,798	403,182	1,896,068
	-	-	673,063	635,025	184,798	403,182	1,896,068
Cost, end of year	5,840,721	167,855,104	6,470,947	5,141,438	217,833	3,258,182	188,784,225
Work in Progress, end of year		42,469					42,469
Cost and Work in Progress, end of year	5,840,721	167,897,573	6,470,947	5,141,438	217,833	3,258,182	188,826,694
Accumulated Amortization, beginning of year		88,710,296	3,134,889	2,759,717	298,962	1,417,300	96,321,164
Changes for the Year							
Increase: Amortization for the Year		3,392,065	637,790	543,403	60,983	613,011	5,247,252
Decrease:							
Deemed Disposals			673,063	635,025	184,798	403,182	1,896,068
		-	673,063	635,025	184,798	403,182	1,896,068
Accumulated Amortization, end of year		92,102,361	3,099,616	2,668,095	175,147	1,627,129	99,672,348
Tangible Capital Assets - Net	5,840,721	75,795,212	3,371,331	2,473,343	42,686	1,631,053	89,154,346

School District No. 83 (North Okanagan-Shuswap)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress
Year Ended June 30, 2022

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
Work in Progress, beginning of year					-
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	42,469				42,469
	42,469	-	-	-	42,469
Net Changes for the Year	42,469	-	-	-	42,469
Work in Progress, end of year	42,469	-	-	-	42,469

School District No. 83 (North Okanagan-Shuswap)

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2022

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	61,790,345	408,300	12,250	62,210,895
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	4,388,001			4,388,001
	4,388,001	-	-	4,388,001
Decrease:				
Amortization of Deferred Capital Revenue	3,362,527	44,853	3,500	3,410,880
	3,362,527	44,853	3,500	3,410,880
Net Changes for the Year	1,025,474	(44,853)	(3,500)	977,121
Deferred Capital Revenue, end of year	62,815,819	363,447	8,750	63,188,016
Work in Progress, beginning of year				-
Changes for the Year				
Increase				
Transferred from Deferred Revenue - Work in Progress	42,469			42,469
	42,469	-	-	42,469
Net Changes for the Year	42,469	-	-	42,469
Work in Progress, end of year	42,469	-	-	42,469
Total Deferred Capital Revenue, end of year	62,858,288	363,447	8,750	63,230,485

School District No. 83 (North Okanagan-Shuswap)

Schedule 4D (Unaudited)

Changes in Unspent Deferred Capital Revenue

Year Ended June 30, 2022

	Bylaw Capital	MECC Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	\$	\$	\$	\$	\$	\$
Balance, beginning of year	382,908	615,165	-			998,073
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education and Child Care	4,069,821					4,069,821
	4,069,821	-	-	-	-	4,069,821
Decrease:						
Transferred to DCR - Capital Additions	4,388,001					4,388,001
Transferred to DCR - Work in Progress	42,469					42,469
Non-Capital Amounts Expensed	22,259					22,259
	4,452,729	-	-	-	-	4,452,729
Net Changes for the Year	(382,908)	-	-	-	-	(382,908)
Balance, end of year	-	615,165	-	-	-	615,165

**School District
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 83
(North Okanagan-Shuswap)**

Fiscal Year Ended June 30, 2022

SCHEDULE OF DEBT

Information on all long-term debt is included in the School District Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 83
(North Okanagan-Shuswap)**

Fiscal Year Ended June 30, 2022

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

The Board of Education of School District No. 83 (North Okanagan-Shuswap) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

**School District
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 83
(North Okanagan-Shuswap)**

Fiscal Year Ended June 30, 2022

SCHEDULE OF REMUNERATION AND EXPENSES

<u>ELECTED OFFICIALS</u>		<u>POSITION</u>	<u>REMUNERATION</u>	<u>EXPENSE</u>
BRUNS	QUENTIN E	TRUSTEE	\$ 14,734.86	\$ 101.60
GIBBONS	MARTY	TRUSTEE	14,485.00	3,691.64
KREBS	AMANDA	BOARD CHAIRPERSON	17,398.16	3,565.92
LACHMUTH	TENNILE E	BOARD VICE CHAIRPERSON	16,316.37	-
VANBUSKIRK	MARIANNE L	TRUSTEE	14,234.88	4,034.94
TOTAL FOR ELECTED OFFICIALS			\$ 77,169.27	\$ 11,394.10

NOTES:

Remuneration: In addition to regular salary, includes all taxable benefits such as vehicle allowances and represents all amounts paid in that particular year, and may include one-time payments such as retirement allowances, retro pay, and vacation pay.

Employee Expenses include payments to, or on behalf of, the employee for approved school district business expenditures such as travel, professional development, relocation expenses, and association memberships, incurred in the normal course of activities as an employee of the Board.

DETAILED EMPLOYEES > 75,000.00 :

<u>NAME</u>	<u>POSITION</u>	<u>REMUNERATION</u>	<u>EXPENSE</u>
ABBOTT, JEFFERY	PRINCIPAL/VICE PRINCIPAL	\$ 132,816.99	\$ 287.37
ANDERSON, SCOTT R.	PRINCIPAL/VICE PRINCIPAL	140,091.71	19.13
AUSTIN, GEOFF	TEACHERS	91,766.89	-
AUTEN, CATHERINE M.	TEACHERS	85,468.29	-
BAKER, CORA-LEE	TEACHERS	95,716.21	-
BAKER, KRISTINA	TEACHERS	78,532.16	4,698.79
BALDWIN, MATTHEW S	TEACHERS	82,672.00	860.00
BANMAN, MEGAN DAWN	TEACHERS	88,997.99	-
BARRABALL, ADAM	TEACHERS	84,435.77	61.00
BEACH, GWENDOLYN	TEACHERS	89,315.17	120.77
BEATTIE, HEATHER M	TEACHERS	82,268.38	500.00
BEATTIE, RYAN	TEACHERS	84,849.08	-
BEAUREGARD, GERRY	MAINTENANCE FOREMAN	78,068.86	350.00
BELEC, RICHARD	TEACHERS	89,315.15	-
BELLOWS, CURTIS	TEACHERS	92,405.97	966.24
BENGE, ANTHONY	TEACHERS	96,017.72	-
BENNETT, DON R.	TEACHERS	98,283.99	-
BERUBE, CAROLE	TEACHERS	88,873.17	-
BETTCHER, TREVOR	OTHER PROFESSIONAL	105,893.29	5,177.69
BILLARD, DENISE KATHLEEN	TEACHERS	92,166.13	63.93
BIRD, SHAWN	TEACHERS	97,881.07	-
BLACKLOCK, CHRISTINE	TEACHERS	97,471.10	20.56
BLAIR, JENNIFER	TEACHERS	89,438.32	-
BOSTOCK, DONNA	TEACHERS	89,212.47	-
BOWLBY, AMANDA JORDAN	TEACHERS	85,869.41	-
BOWYER-SMYTH, JONAIRE	TEACHERS	97,801.70	7,110.65
BOYD, LOREE D	TEACHERS	95,716.13	-
BRADSHAW, JONATHAN	TEACHERS	89,351.67	22.68
BRENNAN, DEANNA LYNN	PRINCIPAL/VICE PRINCIPAL	124,441.77	313.30
BRENNAN, RYAN	OTHER PROFESSIONAL	159,960.99	9,143.31
BROOKE, MEGAN	TEACHERS	78,853.96	1,531.49
BROWN, DOUGLAS	TEACHERS	102,380.10	2,517.91
BROWN, SUSAN	TEACHERS	87,479.46	-
BROWN-HRYNIW, TEKKI LOUISE	TEACHERS	89,376.06	-
BUIKEMA, HEATHER ANN	TEACHERS	76,602.63	-
BURKE, CATHERINE LOUISE	TEACHERS	97,881.05	1,935.53

NOTES:

Remuneration: In addition to regular salary, includes all taxable benefits such as vehicle allowances and represents all amounts paid in that particular year, and may include one-time payments such as retirement allowances, retro pay, and vacation pay.

Employee Expenses include payments to, or on behalf of, the employee for approved school district business expenditures such as travel, professional development, relocation expenses, and association memberships, incurred in the normal course of activities as an employee of the Board.

DETAILED EMPLOYEES > 75,000.00 :

NAME	POSITION	REMUNERATION	EXPENSE
BUSHELL, TANYA NADINE	TEACHERS	\$ 95,716.13	\$ -
BYRNES, PETER	TEACHERS	97,907.41	-
CADDEN, ROBERT	PRINCIPAL/VICE PRINCIPAL	143,383.49	19.13
CANER, CEREN	TEACHERS	98,011.96	-
CANNON, JENNY	TEACHERS	100,061.05	-
CLARK, JESSICA JEAN	TEACHERS	96,270.74	816.91
CLARKE, HUGH	TEACHERS	89,385.75	-
COOMBS-SMITH, LISA	TEACHERS	95,716.13	375.00
COOPER, KELLY	TEACHERS	100,511.37	-
COOPER, TERESA	TEACHERS	89,385.75	-
CORBETT, ALAN	TEACHERS	94,116.51	-
CORBETT, SHEILA ANN	TEACHERS	97,947.21	-
CORKE, MARCY LEE	TEACHERS	95,716.12	-
CORRIE, DEVON	TEACHERS	94,751.60	-
CORSTON, SHANE C	PRINCIPAL/VICE PRINCIPAL	140,047.70	1,919.62
COSH, NICOLE	TEACHERS	98,023.42	-
COWLIN, CRYSTAL ANN	TEACHERS	97,947.23	15.45
COX, GLORIA	PRINCIPAL/VICE PRINCIPAL	103,006.01	1,600.00
CRAIG, COLLEEN	TEACHERS	95,345.65	-
CROCKER, JODI	TEACHERS	96,175.41	-
CULL, SHELLY	PRINCIPAL/VICE PRINCIPAL	132,816.99	490.00
CULLER, DALE	OTHER PROFESSIONAL	142,046.26	17,973.30
CUMMING, ANGELA	TEACHERS	95,726.35	-
CUMMING, DOUGLAS	PRINCIPAL/VICE PRINCIPAL	136,411.21	1,446.97
DALGAARD, MELISSA M.	TEACHERS	86,894.12	19.56
DAM, APRIL	TEACHERS	97,960.31	24.80
DANYLUK, JANELLE RUTH	TEACHERS	95,754.79	10.92
DAUGHTRY, JENNIFER	TEACHERS	88,930.71	-
DAVIDSON, CHRIS *	TEACHERS	100,484.18	927.69
DAWKINS, CARMEN	TEACHERS	88,667.58	-
DAWSON, KATHERINE	TEACHERS	80,979.15	-
DAYRINGER, CINDY A	TEACHERS	97,119.89	424.46
DECKER, ADRIAN	TEACHERS	99,498.68	23.10
DELL, JUDITH ANNE	TEACHERS	89,315.15	-
DERKSEN, DANIEL	TEACHERS	90,836.59	-
DEROSA, DAN	TEACHERS	97,888.28	-
DESCHAMPS, KIRSTEN A	TEACHERS	96,167.28	-

NOTES:

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DETAILED EMPLOYEES > 75,000.00 :

NAME	POSITION	REMUNERATION	EXPENSE
DEWITT, BEVERLEY ANNE	TEACHERS	\$ 97,933.98	\$ -
DHALIWAL, PAREBJIT	TEACHERS	84,000.05	1,582.69
DIDIER, NICOLAS	TEACHERS	95,652.63	-
DODDS, EARL	TEACHERS	95,716.13	-
DODDS, JENNIFER	TEACHERS	90,312.45	-
DOLINAR, MICHELLE	TEACHERS	89,375.95	-
DOLLACK, MARTINE	TEACHERS	90,570.17	-
DORAY, GENE	PRINCIPAL/VICE PRINCIPAL	136,112.52	2,743.98
DRAPALA, STEVEN	PRINCIPAL/VICE PRINCIPAL	139,748.50	10.37
DUNCAN, JOCELYN	TEACHERS	78,426.60	1,048.80
DURWARD, DARRON JAMES	TEACHERS	77,498.70	-
EDGELL, VALERIE L	PRINCIPAL/VICE PRINCIPAL	145,858.53	1,670.71
ELLIS, GERALDINE	TEACHERS	81,367.06	-
ELLIS, ROB	PRINCIPAL/VICE PRINCIPAL	136,111.91	-
ELWOOD, TRAVIS	OTHER PROFESSIONAL	132,667.17	7,378.59
FAZAN, WILL BRIAN	TEACHERS	96,634.12	-
FILIPSKI, MICHAEL M	TEACHERS	76,770.12	-
FINDLAY, JENNIFER	PRINCIPAL/VICE PRINCIPAL	139,748.50	6,241.80
FINDLAY, REID	PRINCIPAL/VICE PRINCIPAL	143,383.51	5,570.04
FOX, CODY	TEACHERS	92,319.17	152.22
FRASER, WADE	TEACHERS	89,376.01	-
GABOURY, ERIN L	TEACHERS	76,534.64	50.00
GADICKE, LAUREN KATHERINE	TEACHERS	77,557.35	-
GARRIES, JODI CHRISTINE	PRINCIPAL/VICE PRINCIPAL	135,903.43	20.93
GECSE, DEREK	TEACHERS	97,724.18	-
GECSE, LEANNE	TEACHERS	98,667.45	-
GILLIS, JANET	TEACHERS	94,594.85	-
GOBBETT, HEATHER D	PRINCIPAL/VICE PRINCIPAL	132,816.99	232.95
GOMME, GRAHAM	TEACHERS	107,673.73	-
GONTAR, KELLY	TEACHERS	77,908.85	-
GREENHOUGH, GARY	OTHER PROFESSIONAL	114,623.16	-
GRIFFITH, SYDNEY E	PRINCIPAL/VICE PRINCIPAL	136,457.82	302.93
HADATH, TARA	TEACHERS	94,695.63	-
HADDEN, KYLA	TEACHERS	99,994.68	-
HAGEL, CHAD	TEACHERS	89,375.95	-
HAGEN, KILMER	TEACHERS	98,552.22	-
HALL, BRONWYN TANYA	TEACHERS	84,768.29	-

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DETAILED EMPLOYEES > 75,000.00 :

NAME	POSITION	REMUNERATION	EXPENSE
HALL, MICHELLE	TEACHERS	\$ 89,587.21	\$ 1,090.95
HAMEL, SOPHIE	TEACHERS	98,681.46	-
HAMILTON, SHEILA MARIE	TEACHERS	98,360.87	22.68
HANNIS, ANGELA	TEACHERS	89,438.32	24.36
HARRINGTON, CHRISTOPHER P.	TEACHERS	98,537.56	-
HARRINGTON, TANYA L.	TEACHERS	97,947.14	-
HARRIS, HEATHER	TEACHERS	92,196.27	-
HAUGLAND, SARA LYNN	TEACHERS	89,482.46	-
HAYWARD, GAIL E	OTHER PROFESSIONAL	75,813.44	1,990.48
HAZLEWOOD, DUNCAN	PRINCIPAL/VICE PRINCIPAL	116,814.18	198.68
HENDERSON, RHY	TEACHERS	96,717.37	-
HENRY, JESSE	TEACHERS	77,421.59	349.00
HIGGINS, ROSS	ELECTRICIAN FOREMAN	94,516.58	140.00
HOBART, GILBERT	TEACHERS	82,715.31	-
HOFFORT, MONICA	TEACHERS	95,724.33	-
HOLLATZ, DAVID	TEACHERS	95,862.54	-
HOLT, DORY C	TEACHERS	76,356.35	-
HOOPER, DEBRA	TEACHERS	87,445.13	-
HOUSDEN, SUSAN E.	TEACHERS	97,756.72	-
HUDSON, CHELSEY M	TEACHERS	95,051.55	-
HUGHES, DANIEL	TEACHERS	93,241.55	-
HUNT, JEREMY A	OTHER PROFESSIONAL	102,156.29	5,309.68
HUNTINGTON, BRENTON LORNE	TEACHERS	89,315.15	-
INKSTER, JASON	TEACHERS	95,716.13	-
IVERSEN, CHRISTOPHER JOHN F.	TEACHERS	89,542.83	-
IZIK-DZURKO, DAVID ANDREW	TEACHERS	96,598.34	254.97
IZIK-DZURKO, PATRICIA DIANE	TEACHERS	97,881.10	-
JAKOBSEN, JOHN	TEACHERS	89,315.15	101.51
JANOWSKY, ERIN P.	TEACHERS	96,561.73	175.00
JEGUES, LAURA ARLENE	PRINCIPAL/VICE PRINCIPAL	122,032.74	2,061.61
JOHNSON, BRADLEY D	TEACHERS	88,978.91	-
JOHNSTON, JORDAN M	TEACHERS	81,978.81	-
JONES, BLAINE	TEACHERS	81,624.47	-
KALLIES, HOLLY	TEACHERS	88,989.48	-
KATHREIN, ANDREA	OTHER PROFESSIONAL	93,388.06	884.44
KEHL, KAREN THERESA	TEACHERS	88,497.79	-
KELSEY, TRINA	TEACHERS	100,844.16	-

NOTES:

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DETAILED EMPLOYEES > 75,000.00 :

NAME	POSITION	REMUNERATION	EXPENSE
KEMITZIS, SOULA ANDREA	TEACHERS	\$ 96,699.40	\$ -
KENNEDY, KIRAN K.	TEACHERS	95,652.92	-
KING, JARED	PRINCIPAL/VICE PRINCIPAL	132,770.70	1,450.79
KLASSEN, ALEXA DAEL	TEACHERS	93,349.81	-
KLAUSMAYER, KIRSTINA LYNAY	TEACHERS	98,026.66	-
KNIFE, SHERRY	TEACHERS	89,315.15	-
KOCSIS, GEORGE	TEACHERS	92,845.22	1,622.78
KOENIG, KRISTOPHER	TEACHERS	76,612.45	10.77
KOLOTYLO, CAROLYN	TEACHERS	89,819.86	-
KRAHN, KARMEN	TEACHERS	97,458.39	2,372.54
KRIGER, DONNA	OTHER PROFESSIONAL	177,097.41	9,304.72
KROEKER, DUANE JONATHAN	TEACHERS	81,068.31	28.00
LANGLOIS, SHARON	TEACHERS	95,777.33	-
LANGSTON, CORRINNE	PRINCIPAL/VICE PRINCIPAL	136,112.52	236.25
LARMAND, LAURELLE	TEACHERS	89,468.38	-
LAURIN, NADINE	TEACHERS	97,759.93	-
LAWLESS, HEATHER	TEACHERS	88,930.06	-
LAWRENCE, CRISTINE	TEACHERS	78,503.06	-
LAWSON, AIMEE JACQUELINE	TEACHERS	89,435.35	-
LAZAR, SAMUEL J	TEACHERS	98,442.18	-
LEAVITT, JO-ANNE	TEACHERS	81,986.25	-
LEE, MICHELE	TEACHERS	95,664.06	-
LEIDLOFF, CAROL-ANN	OTHER PROFESSIONAL	158,723.30	8,585.07
LELOND, CAREY	TEACHERS	89,446.86	10.77
LEMAIRE, PATRICIA	PRINCIPAL/VICE PRINCIPAL	114,929.54	14.17
LEPINE, CHRISTINA	TEACHERS	91,087.61	-
LEPINE, PHILIP	TEACHERS	95,658.73	-
LIEBE, MICHELLE H	TEACHERS	79,469.27	-
LIEFKE, KENNETH W	TEACHERS	81,721.72	-
LIMBER, KIRA	TEACHERS	94,767.21	514.84
LOMBAERT, TIFFANY SANDRA	TEACHERS	95,716.19	-
LUNDQUIST, LINDA MARIE	TEACHERS	106,917.06	-
LUTES, STEPHEN	TEACHERS	95,730.72	-
LUXTON, ANGELA	TEACHERS	81,570.64	-
LYNKA, ROBERT	TEACHERS	95,664.97	-
MACAULAY, ROBERT B. *	PRINCIPAL/VICE PRINCIPAL	143,383.49	2,477.99
MACDONALD, JUSTINE SANDRA	TEACHERS	77,663.06	3.00

NOTES:

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DETAILED EMPLOYEES > 75,000.00 :

NAME	POSITION	REMUNERATION	EXPENSE
MACDONALD, MORGEN	PRINCIPAL/VICE PRINCIPAL	\$ 102,818.60	\$ 1,850.22
MACKAY, BARRY A	TEACHERS	89,315.83	-
MAJERECH, BRENDEN	TEACHERS	85,547.05	-
MAJOR, ALEXANDRA ELIZABETH	PRINCIPAL/VICE PRINCIPAL	119,418.72	20.93
MANDUCA, KELLY	TEACHERS	78,273.99	3,061.85
MARINO, MARK	PRINCIPAL/VICE PRINCIPAL	140,091.67	963.75
MATHESON, CHRISTIAN A	PRINCIPAL/VICE PRINCIPAL	122,926.94	803.37
MAYER, LAUREEN LEIGH	TEACHERS	84,435.95	-
MAZUR, KIRSTEN JOANNE	PRINCIPAL/VICE PRINCIPAL	132,816.99	353.79
MCAFEE, ROBBIE	TEACHERS	88,811.11	10.92
MCDERMOTT, CHRISTINA	TEACHERS	80,024.43	-
MCKENNA, KERRY J	PRINCIPAL/VICE PRINCIPAL	123,674.87	4,053.66
MCNABB, TRACY L.	TEACHERS	97,600.42	209.35
MCPHERSON, TAMMY LYNN	TEACHERS	95,697.12	-
MEERZA, TAMMY RENE	TEACHERS	89,375.99	-
MEISE, RYAN	TEACHERS	89,529.21	-
MENZIES, JOEL	PRINCIPAL/VICE PRINCIPAL	136,411.23	-
MENZIES, TYRA	TEACHERS	87,532.06	-
MERRIMAN, JOANNE	TEACHERS	89,496.63	-
MIDDLETON, DIANNE	TEACHERS	89,375.95	-
MIEGE, KATHLEEN	TEACHERS	95,660.79	-
MILLIGAN, ANDREW JOSEPH	TEACHERS	85,157.26	-
MILNE, ERINN LYNNE	TEACHERS	95,716.19	-
MINCHENKO, TAMARA	TEACHERS	84,840.05	-
MITCHELL, SHARON	TEACHERS	96,543.15	828.75
MOERIKE, RETA M.	PRINCIPAL/VICE PRINCIPAL	113,238.22	2,183.81
MONSIEUR, CAMBRA	TEACHERS	89,393.71	-
MONTGOMERY, HEATHER	TEACHERS	89,450.86	-
MOODY, SANDRA	TEACHERS	89,224.85	87.32
MOORE, DENISE	PRINCIPAL/VICE PRINCIPAL	139,748.50	2,835.09
MOORE, TRACY LYNN	TEACHERS	97,927.35	-
MORRIS, VIVIAN	TEACHERS	95,633.26	-
MORRISON, STACY	TEACHERS	95,727.43	-
MOYER, BROOK ERSKINE	TEACHERS	84,840.09	-
MUELLER, CHRISTEL ELIZABETH	TEACHERS	98,011.90	14.18
MUELLER, JOEL	TEACHERS	84,436.58	-
MURRELLS-ALLAWAY, SHANNON	TEACHERS	81,001.90	-

NOTES:

Remuneration: In addition to regular salary, includes all taxable benefits such as vehicle allowances and represents all amounts paid in that particular year, and may include one-time payments such as retirement allowances, retro pay, and vacation pay.

Employee Expenses include payments to, or on behalf of, the employee for approved school district business expenditures such as travel, professional development, relocation expenses, and association memberships, incurred in the normal course of activities as an employee of the Board.

DETAILED EMPLOYEES > 75,000.00 :

NAME	POSITION	REMUNERATION	EXPENSE
NEID, ROB	TEACHERS	\$ 102,234.80	\$ -
NELSON, SHERRI	TEACHERS	78,635.03	-
NEUFELD, CINDY	TEACHERS	89,589.16	-
NICHOLSON, GREGG	TEACHERS	89,315.15	-
NICHOLSON, MICHELLE	TEACHERS	78,641.48	-
NIEWENHUIZEN, SHERALEE	TEACHERS	90,120.39	-
NITSCHKE, ANGELA CHRISTINE	TEACHERS	80,818.06	-
OBONSAWIN, BARBARA	TEACHERS	90,073.19	-
O'BRIEN, MICHAEL	TEACHERS	89,375.95	-
OLLINGER, MEGAN	TEACHERS	95,740.17	-
OLLINGER, STEPHEN T.	OTHER PROFESSIONAL	118,092.86	141.78
OLSON, QUINN	TEACHERS	89,865.08	-
OSMUNDSON, JODIE L	TEACHERS	91,021.39	-
OVERGAARD, GLEN	PRINCIPAL/VICE PRINCIPAL	136,457.86	2,208.94
PARE, GREG	TEACHERS	90,740.48	-
PEREPOLKIN, LYNN LEE	TEACHERS	88,042.52	318.59
PETCH, RAEGAN	TEACHERS	98,012.01	-
PETERSON, LOIS MARIE	TEACHERS	76,660.00	-
PICK, KRYSTINA MARIE	TEACHERS	92,268.12	119.18
PICKUP, JONATHAN	TEACHERS	86,457.64	10.77
POBUDA, PATRICIA	TEACHERS	95,690.63	-
POIRIER, HIAPO	TEACHERS	75,990.46	-
POIRIER, KIMBERLY	TEACHERS	84,645.54	-
PORTER, JANICE	TEACHERS	88,275.37	-
PRATT, NICOLE	TEACHERS	88,900.62	-
PRINCE, CHELSEA	PRINCIPAL/VICE PRINCIPAL	139,748.51	1,851.75
PRYSUNKA, KATHRYN E	TEACHERS	86,101.05	-
PURVES, SHARLETTE	TEACHERS	79,170.37	-
PYLE, STEPHEN W.	TEACHERS	89,375.95	-
QUAAL, MISHEL	PRINCIPAL/VICE PRINCIPAL	136,143.03	1,569.63
QUILTY, JOHN G.	TEACHERS	95,866.11	1,649.87
QUILTY, NADINE LOUISE	TEACHERS	89,371.15	-
QUINTON, KAREN RUTH	TEACHERS	95,684.38	-
RALSTON, KATHERINE	TEACHERS	89,375.95	10.92
RALSTON, NOAH	PRINCIPAL/VICE PRINCIPAL	119,718.84	-
RAMSAY, DAVID	TEACHERS	97,881.02	504.33
RAMSEY, HEATHER	TEACHERS	78,588.75	-

NOTES:

Remuneration: In addition to regular salary, includes all taxable benefits such as vehicle allowances and represents all amounts paid in that particular year, and may include one-time payments such as retirement allowances, retro pay, and vacation pay.

Employee Expenses include payments to, or on behalf of, the employee for approved school district business expenditures such as travel, professional development, relocation expenses, and association memberships, incurred in the normal course of activities as an employee of the Board.

DETAILED EMPLOYEES > 75,000.00 :

NAME	POSITION	REMUNERATION	EXPENSE
REED, MEGAN	TEACHERS	\$ 95,174.78	\$ 108.48
REED, MICHELLE J	PRINCIPAL/VICE PRINCIPAL	116,512.40	2,955.79
REID, CHELSEA	TEACHERS	79,083.21	-
RICHARD, GEORGE	TEACHERS	97,887.62	3,760.46
RICHARDS, CATHERINE P	TEACHERS	89,354.74	-
RITCHIE, GORDON	PRINCIPAL/VICE PRINCIPAL	136,112.55	274.18
RITCHIE, KARA	TEACHERS	77,176.45	1,658.56
ROBERTS, BROOK	TEACHERS	95,748.51	10.77
ROKOSH, SONYA DIANNE	TEACHERS	82,050.10	-
ROSMAN, PAUL	PRINCIPAL/VICE PRINCIPAL	136,116.90	257.18
ROWAT, SARAH	TEACHERS	86,090.34	-
RUCKLE, ANDREA P.	TEACHERS	89,174.04	-
SANDBERG, KIMBERLY	TEACHERS	89,389.00	-
SANDQUIST, SID P	TEACHERS	91,645.09	-
SAUKA, TRACEY	TEACHERS	95,899.50	-
SCHIELKE, CHRISTOPHER	TEACHERS	92,882.71	-
SCHIPFEL, BARBARA L	TEACHERS	89,375.95	-
SCHMIDT, BRADLEY	TEACHERS	95,869.36	-
SCHMIDT, KIMBERLY	TEACHERS	89,375.72	-
SCHMOR, JESSICA M	TEACHERS	92,679.37	-
SCHNEIDER, CARLA	PRINCIPAL/VICE PRINCIPAL	132,816.99	38.33
SCHNEIDER, TASHA A	TEACHERS	89,435.35	-
SCHNELL, PAMELA D	TEACHERS	89,388.56	10.77
SEAL, ALEX EDWIN	TEACHERS	101,171.30	-
SEED, GREG	TEACHERS	95,866.21	1,766.19
SEED, SHANNON	TEACHERS	89,407.60	-
SEIBEL, MARIE	TEACHERS	97,732.07	1,835.72
SEILER, JANE	TEACHERS	95,859.91	-
SHINODA, SHANNON MARIE	TEACHERS	89,435.35	-
SHYKORA, LEAH	TEACHERS	89,619.61	-
SILCOCKS, DALE	TEACHERS	104,323.13	-
SILVER, ANDREA LYNNE	TEACHERS	82,133.76	-
SMITH, CRAIG BRYDON	TEACHERS	89,435.35	-
SMITH, DOUG	TEACHERS	97,927.32	99.93
SMITH, HOWARD AARON	TEACHERS	88,840.53	-
SMITH, JANU	TEACHERS	89,375.95	-
SMITH, LISA	TEACHERS	82,810.55	-

NOTES:

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Employee Expenses include payments to, or on behalf of, the employee for approved school district business expenditures such as travel, professional development, relocation expenses, and association memberships, incurred in the normal course of activities as an employee of the Board.

DETAILED EMPLOYEES > 75,000.00 :

NAME	POSITION	REMUNERATION	EXPENSE
SMITH, MORGEN	TEACHERS	\$ 89,435.35	\$ -
SORBAN, NADIA L	TEACHERS	97,543.62	10.77
SPOHR, LAURY	TEACHERS	89,315.20	-
STALEY, LISA GAYLE	TEACHERS	90,218.99	-
STEARNS, BRYAN W	TEACHERS	89,625.21	188.82
STRANGWAYS, KAREN DALE	TEACHERS	89,943.98	-
STROMGREN, CHRIS	TEACHERS	98,778.11	-
STYLES, EMILY MARGARET A	TEACHERS	76,553.95	-
TABER, RORY	TEACHERS	92,255.87	63.72
TAIT, AMANDA J	TEACHERS	85,774.42	19.56
TAYLOR, WENDY JOANNE	TEACHERS	89,966.17	-
TERRELL, JOSEFINE	TEACHERS	89,375.95	-
THIESSEN, DANA F.M.	TEACHERS	89,375.95	-
THIO, SHANNON MARGARET	TEACHERS	97,947.26	-
THOMAS, KRISTA	TEACHERS	98,011.95	48.02
TOMLINSON, LAURA JOANNE	TEACHERS	99,536.62	-
TOMPKINS, ANGIE	TEACHERS	89,435.35	-
TRIBIGER, MELISSA PATRICIA	TEACHERS	77,550.82	-
TRUSCOTT, CRYSTAL	TEACHERS	95,715.82	2,192.81
TUJIK, PETER	TEACHERS	100,767.54	-
UNDERWOOD, COLIN DAVID	TEACHERS	98,078.19	-
VALLANCE, JEFF	TEACHERS	95,703.43	-
VAN BERGEYK, DAVID	TEACHERS	100,368.13	-
VAN NOSTRAND, DIANNE C	TEACHERS	78,151.27	-
VEZINA, JAIMIE M.H.	TEACHERS	92,261.77	-
VLIEG, TAMMY	TEACHERS	89,375.95	-
VON NIESSEN, ERIK	TEACHERS	98,001.20	-
WAGSTAFF, JAMES J	TEACHERS	89,438.14	-
WARD, WILLIAM SPENCER	PRINCIPAL/VICE PRINCIPAL	116,213.12	75.00
WATERS, RHYS	PRINCIPAL/VICE PRINCIPAL	122,623.98	10.36
WATSON, BEVERLY	TEACHERS	77,687.06	-
WATTERS, CHRISTINA LAUREL	TEACHERS	76,595.89	24.36
WEBSTER, SHERI D	TEACHERS	95,652.63	10.92
WEEKS, SHAWN ARTHUR	TEACHERS	97,947.17	-
WEIR, MEGAN	PRINCIPAL/VICE PRINCIPAL	116,514.66	2,011.97
WELLINGHAM, DAVID	PRINCIPAL/VICE PRINCIPAL	132,471.53	249.25
WHITE, MATTHEW W	TEACHERS	98,072.09	-

NOTES:

Remuneration: In addition to regular salary, includes all taxable benefits such as vehicle allowances and represents all amounts paid in that particular year, and may include one-time payments such as retirement allowances, retro pay, and vacation pay.

Employee Expenses include payments to, or on behalf of, the employee for approved school district business expenditures such as travel, professional development, relocation expenses, and association memberships, incurred in the normal course of activities as an employee of the Board.

DETAILED EMPLOYEES > 75,000.00 :

NAME	POSITION	REMUNERATION	EXPENSE
WHITEHEAD, SUSAN ELAINE	TEACHERS	\$ 75,884.86	\$ -
WIDDIFIELD, TRACEY LYNNE	TEACHERS	94,743.46	-
WIENS, ROBIN	TEACHERS	99,537.46	79.22
WILLIAMS, CHRISTINE	TEACHERS	98,000.68	-
WILLIAMS, KATHERINE	TEACHERS	93,279.05	100.00
WILLIAMS, STEPHEN MARK	TEACHERS	99,744.12	-
WILLIAMSON, DARLENE J	TEACHERS	97,680.64	-
WILLMOT, ELIZABETH	TEACHERS	89,451.70	-
WOCKNITZ, RONI	TEACHERS	88,570.72	-
WOOD, SAMANTHA KRISTINE	TEACHERS	92,291.85	-
WRIGHT, TERESA	TEACHERS	86,203.24	-
ZINCK, EMILY	TEACHERS	95,240.79	-
TOTAL DETAILED EMPLOYEES > \$ 75,000.00		\$ 33,378,871.52	\$ 171,552.21
TOTAL EMPLOYEES <= \$ 75,000.00		30,943,588.22	135,462.91
TOTAL, EMPLOYEES OTHER THAN ELECTED OFFICIALS		\$ 64,322,459.74	\$ 307,015.12
REMUNERATION TO ELECTED OFFICIALS		77,169.27	11,394.10
CONSOLIDATED TOTAL		\$ 64,399,629.01	\$ 318,409.22
TOTAL EMPLOYER PREMIUMS FOR CPP/EI			\$ 3,644,749.80

*Includes travel expenses for International Student recruitment

Prepared as required by *Financial Information Regulation*, Schedule 1, section 6

NOTES:

Remuneration: In addition to regular salary, includes all taxable benefits such as vehicle allowances and represents all amounts paid in that particular year, and may include one-time payments such as retirement allowances, retro pay, and vacation pay.

Employee Expenses include payments to, or on behalf of, the employee for approved school district business expenditures such as travel, professional development, relocation expenses, and association memberships, incurred in the normal course of activities as an employee of the Board.

**School District
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 83
(North Okanagan-Shuswap)**

Fiscal Year Ended June 30, 2022

STATEMENT OF SEVERANCE AGREEMENTS

There was one severance agreement made between the Board of Education of School District No. 83 (North Okanagan-Shuswap) and a non-unionized employee during fiscal year 2021-2022.

This agreement represented four (4) months' compensation.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

**School District
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 83
(North Okanagan-Shuswap)**

Fiscal Year Ended June 30, 2022

SCHEDULE OF REMUNERATION TO FINANCIAL STATEMENT RECONCILIATION

The Schedule of Remuneration differs from the related figures in the financial statements. For the Schedule of Remuneration, the most common reconciling items are expected to be:

- Adjustments to account for the difference between remuneration paid on a cash basis and salaries expenditures in the financial statements on an accrual basis. This reconciling item would show the change in payroll accrual items at the beginning and end of the year.
- Taxable benefits that are included in remuneration.
- The schedule of remuneration includes salaries which are wholly or partially recovered or reimbursed from other organizations.
- Various small reconciling items.

**School District
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 83
(North Okanagan-Shuswap)**

Fiscal Year Ended June 30, 2022

SCHEDULE OF PAYMENTS MADE FOR THE PROVISION OF GOODS AND SERVICES

<u>VENDOR NAME</u>	<u>EXPENSE</u>
DETAILED VENDORS > \$ 25,000.00 :	
1&2 ELECTRIC LTD	\$ 153,965.62
1190239 BC LTD	32,400.00
ALKALOID NETWORKS INC	73,267.89
AMAZON	53,230.24
ANDREW SHERET LTD	149,259.00
APOLLO MANAGEMENT SOLUTIONS	203,650.40
APPLE CANADA INC	46,071.75
ARMSTRONG REGIONAL COOPERATIVE	713,079.36
ARTSTARTS	39,706.50
ASKEW'S FOOD SERVICES LTD	64,937.59
BC HYDRO	960,837.68
BC PRINCIPALS & V.PRINCIPALS ASSOCIATION	53,441.79
BC SCHOOL TRUSTEES ASSOCIATION	45,123.43
BC TEACHER'S FEDERATION	1,284,860.18
BLACKBURN EXCAVATING LTD	55,616.79
BOOKINGHAM PALACE BOOK STORE	50,509.93
BUNZL CLEANING & HYGIENE	156,906.92
CANADA SAFETY EQUIPMENT LTD	47,221.20
CARL COOPER	25,720.54
CASTROS DREAMSCAPES	39,107.25
CDW CANADA	29,391.98

NOTES:

Payments to benefit carriers include employee payroll deductions made on behalf of employees in addition to the employer cost.

VENDOR NAME**EXPENSE****DETAILED VENDORS > \$ 25,000.00 :**

CHAPARRAL INDUSTRIES	\$ 367,380.90
CHAPMAN MECHANICAL LTD	573,047.80
CITY OF ENDERBY	27,917.77
CITY OF SALMON ARM	48,382.17
CO-OPERATIVE GRANITE TRADING ASSOCIATION	46,621.31
COMBINED MECHANICAL CONTRACTOR	28,325.78
COMMISSIONER OF TEACHERS PENSION	9,836,742.26
DAWN JOHNSON	59,580.78
DEARBORN MOTORS LTD	26,930.92
DESJARDINS FINANCIAL SECURITY	126,822.22
DISTRIBUTEL COMMUNICATIONS LTD	26,136.17
E.B. HORSMAN & SON	64,871.16
FALCON ENGINEERING LTD	46,608.68
FLEET CHARGE	227,732.39
FOCUSED EDUCATION RESOURCES	28,556.20
FORTIS BC - NATURAL GAS	366,742.30
GEMM DIESEL SERVICE	37,391.79
ICBC	101,702.00
GTI PETROLEUM LTD	31,596.55
HARRIS & COMPANY	38,098.79
IBM CANADA LTD	143,538.04
INTERIOR ROOFING	424,969.66
JACOBSON FORD SALES LTD	52,789.48
JONATHAN MORGAN & COMPANY LTD	35,774.54
KAL TIRE	41,391.75
KAMLOOPS COMPUTER CENTRE	261,390.26
KIMCO CONTROLS LTD	511,626.45
KMBR ARCHITECTS PLANNERS	39,427.50
KMS TOOLS & EQUIPMENT LTD	43,082.76
KNOWBE4	34,376.83
KONE INC	33,726.73
KPMG LLP	25,200.00
LANDSCAPE EFFECTS PROPERTY MAN	124,775.15
LAURA PAIEMENT	25,100.00

NOTES:

Payments to benefit carriers include employee payroll deductions made on behalf of employees in addition to the employer cost.

<u>VENDOR NAME</u>	<u>EXPENSE</u>
DETAILED VENDORS > \$ 25,000.00 :	
LIFEWORCS CANADA LTD	\$ 30,778.08
LORDCO PARTS LTD	34,705.36
LOVEDAY'S FLOORING LTD	34,245.55
MADDOCKS CONSTRUCTION LTD	251,932.63
MANUFACTURERS LIFE INSURANCE	87,925.71
MICHELIN NORTH AMERICA INC	35,909.09
MICROFOSFT	37,964.37
MINISTER OF FINANCE	104,643.75
MINISTER OF FINANCE - EMPLOYER HEALTH TAX (EHT)	1,232,225.50
MOUNCE CONSTRUCTION LTD	81,249.85
MQN ARCHITECTS	36,348.35
MUNICIPAL PENSION PLAN	2,669,673.86
NOBLE BRITISH COLUMBIA	198,324.76
NORTH OKANAGAN-SHUSWAP TEACHER ASSOCIATION	348,845.05
OKANAGAN COLLEGE	107,851.61
OKANAGAN RESTORATION SERVICES	254,446.28
OKANAGAN VALLEY SCHOOL EMPLOYEES	311,825.51
PACIFIC BLUE CROSS	2,083,119.38
PEARSON CANADA INC	54,956.26
PEBT IN TRUST	1,124,999.24
PIONEER VALLEY BOOKS	93,224.84
POINTS WEST	44,258.62
POWERSCHOOL CANADA ULC	113,358.73
PUKAS EXCAVATING LTD	46,752.56
RAM MECHANICAL LTD	1,175,202.14
RECTEC INDUSTRIES INC	76,658.80
RICOH CANADA INC	230,667.63
ROYAL STEWART LTD	53,867.34
SHELL ENERGY	192,813.81
SHUSWAP FOOD ACTION SOCIETY	77,500.00
SHUTTERS AND SHADE	66,081.96
SMCN CONSULTING INC	233,021.26
SOFTCHOICE LP	264,819.77
SPA HILLS FARM INC	49,640.85

NOTES:

Payments to benefit carriers include employee payroll deductions made on behalf of employees in addition to the employer cost.

<u>VENDOR NAME</u>	<u>EXPENSE</u>
DETAILED VENDORS > \$ 25,000.00 :	
SPOONER INDUSTRIAL LTD	\$ 38,932.91
SPORTFACTOR INC	26,779.78
STANDARD ROOFING LTD	33,829.43
STAPLES PROFESSIONAL INC	155,071.08
STRONG NATIONS PUBLISHING INC	59,555.17
SUPERIOR PROPANE	182,828.66
TAKE TWO INC	67,776.96
TALIA CAMOZZI	54,054.00
TAPESTRY MUSIC	98,497.89
TELUS	51,188.27
TELUS MOBILITY	47,891.01
THE FLOOR STORE	52,437.78
TOTAL OFFICE SUPPLY LTD	62,960.82
TRI-METAL FABRICATORS	66,544.80
TYLER TECHNOLOGIES INC	324,425.80
UPPER CANADA FOREST PRODUCTS	32,780.16
WASTE CONNECTIONS OF CANADA	60,970.11
WEX CANADA LTD	38,425.20
WOODSMAN EQUIPMENT & RENTAL LTD	29,838.76
WORK SAFE BC	796,603.24
TOTAL DETAILED VENDORS > \$ 25,000	\$ 32,307,893.46
TOTAL VENDORS < = \$ 25,000	4,059,148.13
CONSOLIDATED TOTAL	\$ 36,367,041.59

Prepared as required by *Financial Information Regulation*, Schedule 1, section 7

NOTES:

Payments to benefit carriers include employee payroll deductions made on behalf of employees in addition to the employer cost.

**School District
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 83
(North Okanagan-Shuswap)**

Fiscal Year Ended June 30, 2022

SCHEDULE OF PAYMENT FOR GOODS AND SERVICES TO FINANCIAL STATEMENT RECONCILIATION

The schedule of payments for Goods and Services differs from the related figures in the financial statements. For the Schedule of Payments for Goods and Services, the most common reconciling items are likely to be:

- Adjustments to account for the difference between payments made on a cash basis and financial statements reporting expenditures on an accrual basis. This would include adjustments for opening and closing balances of inventories, prepaid expenses, accounts payable and accrued liabilities.
- Goods and Services Tax (GST)
The list of payments to suppliers includes 100% of GST while the expenditures in the financial statements would be net of the GST rebate.
- Foreign Currency Payments
The list of payments to suppliers does not include foreign currency payments to suppliers from the United States while the expenditures in the financial statements reflect the costs of any foreign currency payment.
- Third Party Recoveries
The schedule of payments for Goods and Services includes expenditures which are wholly or partially recovered or reimbursed from other organizations. Such disbursements would be netted out thereby reducing the districts' operating expenditures in the financial statements.
- The payment schedules include benefit remittances which include the employee's share of the cost. Also, the employer cost for these payments are included in the benefits section of the financial statements.
- Various small reconciling items.