

ANNUAL BUDGET

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)

JUNE 30, 2024

DRAFT - NOT FINALIZED
May 12, 2023

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)

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JUNE 30, 2024

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SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
ANNUAL BUDGET - REVENUE AND EXPENSE
YEAR ENDED JUNE 30, 2024
DRAFT - NOT FINALIZED

STATEMENT 2

	2024	2023
	Annual Budget	Amended Budget
Ministry Operating Grant Funded FTE's		
School-Age	6,909.828	6,789.063
Adult	0.500	0.500
Other	-	-
Total Ministry Operating Grant Funded FTE's	6,910.328	6,789.563
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	97,422,209	92,141,939
Other	231,250	231,250
Municipal Grants Spent on Sites	-	-
Federal Grants	-	-
Tuition	444,080	583,800
Other Revenue	2,910,214	2,829,680
Rentals and Leases	132,000	118,500
Investment Income	378,000	378,000
Income (Loss) from Investments in Government Business Enterprises	-	-
Gain (Loss) on Disposal of Tangible Capital Assets	-	-
Amortization of Deferred Capital Revenue	3,410,880	3,410,880
Total Revenue	104,928,633	99,694,049
Expenses		
Instruction	80,925,713	77,766,503
District Administration	3,540,314	3,517,173
Operations and Maintenance	15,187,102	14,263,346
Transportation and Housing	4,642,713	4,692,569
Debt Services	-	-
Write-off/down of Buildings and Sites	-	-
Total Expense	104,295,842	100,239,591
Net Revenue (Expense), before Endowment Contributions	632,791	(545,542)
Endowment Contributions	-	-
Net Revenue (Expense)	632,791	(545,542)
Budgeted Allocation (Retirement) of Surplus (Deficit)	-	637,626
Budgeted Surplus (Deficit), for the year	632,791	92,084
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)	651,441	-
Special Purpose Fund Surplus (Deficit)	-	-
Capital Fund Surplus (Deficit)	(18,650)	92,084
Budgeted Surplus (Deficit), for the year	632,791	92,084

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)

STATEMENT 2

ANNUAL BUDGET - REVENUE AND EXPENSE

YEAR ENDED JUNE 30, 2024

DRAFT - NOT FINALIZED

	2024 Annual Budget	2023 Amended Budget
	\$	\$
Budget Bylaw Amount		
Operating - Total Expense	87,691,375	83,003,997
Operating - Tangible Capital Assets Purchased	1,544,753	1,660,291
Special Purpose Funds - Total Expense	11,312,215	11,943,342
Special Purpose Funds - Tangible Capital Assets Purchased	165,969	174,665
Capital Fund - Total Expense	5,292,252	5,292,252
Capital Fund - Tangible Capital Assets Purchased from Local Capital	235,000	573,000
Budgeted Retirement of Prior Years Deficits	-	-
Total Budget Bylaw Amount	106,241,564	102,647,547

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
ANNUAL BUDGET - CHANGES IN NET FINANCIAL ASSETS (DEBT)
YEAR ENDED JUNE 30, 2024
DRAFT - NOT FINALIZED

STATEMENT 4

	2024	2023
	Annual Budget	Amended Budget
Surplus (Deficit) for the year	\$ 632,791	\$ (545,542)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,710,722)	(1,834,956)
From Local Capital	(235,000)	(573,000)
From Deferred Capital Revenue	(19,076,579)	(3,748,477)
Assets Acquired by Lease	-	-
Total Acquisition of Tangible Capital Assets	(21,022,301)	(6,156,433)
Amortization of Tangible Capital Assets	5,247,252	5,247,252
Net Carrying Value of Tangible Capital Assets disposed of	-	-
Write-down carrying of Tangible Capital Assets	-	-
Total Effects of change in Tangible Capital Assets	(15,775,049)	(909,181)
Acquisition of Prepaid Expenses	(190,000)	(190,000)
Use of Prepaid Expenses	128,000	128,000
Acquisition of Supplies Inventory	(500,000)	(500,000)
Use of Supplies Inventory	425,000	425,000
Acquisition of Other Assets	-	-
Use of Other Assets	-	-
Endowment Contributions	-	-
Total Effect of change in Other Non-Financial Assets	(137,000)	(137,000)
(Increase) Decrease in Net Financial Assets (Debt)	(15,279,258)	(1,591,723)

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)**SCHEDULE 2****ANNUAL BUDGET - OPERATING REVENUE AND EXPENSE****YEAR ENDED JUNE 30, 2024****DRAFT - NOT FINALIZED**

	2024	2023
	Annual Budget	Amended Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	87,711,775	81,639,432
Other	231,250	231,250
Federal Grants	-	-
Tuition	444,080	583,800
Other Revenue	1,153,464	1,222,930
Rentals and Leases	132,000	118,500
Investment Income	300,000	300,000
Total Revenue	89,972,569	84,095,912
Expenses		
Instruction	69,849,237	66,050,204
District Administration	3,534,314	3,511,173
Operations and Maintenance	10,452,939	9,537,879
Transportation and Housing	3,854,885	3,904,741
Debt Services	-	-
Total Expense	87,691,375	83,003,997
Net Revenue (Expense)	2,281,194	1,091,915
Budgeted Prior Year Surplus Appropriation	-	637,626
Budgeted Retirement of Deficit	-	-
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,544,753)	(1,660,291)
Tangible Capital Assets - Work in Progress	-	-
Local Capital	(35,000)	(21,500)
Other	(50,000)	(47,750)
Total Net Transfers	(1,629,753)	(1,729,541)
Budgeted Surplus (Deficit), for the year	651,441	-

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)**SCHEDULE 2A****ANNUAL BUDGET - SCHEDULE OF OPERATING REVENUE BY SOURCE****YEAR ENDED JUNE 30, 2024****DRAFT - NOT FINALIZED**

	2024	2023
	Annual Budget	Amended Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	86,455,815	78,476,995
ISC/LEA Recovery	(1,118,964)	(1,118,964)
Other Ministry of Education Grants		
Pay Equity	641,286	641,286
Funding for Graduated Adults	2,000	2,000
Transportation Supplement	561,925	561,925
Support Staff Benefits Grant	64,233	64,233
Labour Settlement Funding	1,054,969	2,961,446
Child Care Funding	8,090	8,090
Early Career Mentorship Funding	-	-
NGN Self-Provisioning	28,470	28,470
Foundation Skills Assessment	12,964	12,964
Early Learning Framework Implementation	987	987
Total Provincial Grants - Ministry of Education	87,711,775	81,639,432
Provincial Grants - Other	231,250	231,250
Federal Grants	-	-
Tuition		
Summer School Fees	-	-
Continuing Education	-	-
International and Out of Province Students	444,080	583,800
Total Tuition	444,080	583,800
Other Revenue		
School Referendum Taxes	-	-
Other School District/Education Authorities	-	20,466
Funding from First Nations	1,118,964	1,118,964
Miscellaneous		
Other	28,400	77,400
Sale of Assets	6,100	6,100
Donations	-	-
Insurance Proceeds	-	-
Artists in Education	-	-
Total Other Revenue	1,153,464	1,222,930
Rentals and Leases	132,000	118,500
Investment Income	300,000	300,000
Total Operating Revenue	89,972,569	84,095,912

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)**SCHEDULE 2B****ANNUAL BUDGET - SCHEDULE OF OPERATING EXPENSE BY OBJECT****YEAR ENDED JUNE 30, 2024****DRAFT - NOT FINALIZED**

	2024	2023
	Annual Budget	Amended Budget
	\$	\$
Salaries		
Teachers	35,493,315	33,589,537
Principals and Vice Principals	5,453,340	5,240,116
Educational Assistants	7,164,250	6,924,614
Support Staff	8,453,549	8,083,495
Other Professionals	3,017,544	2,946,650
Substitutes	3,435,044	2,937,901
Total Salaries	63,017,042	59,722,313
Employee Benefits	15,479,733	14,668,169
Total Salaries and Benefits	78,496,775	74,390,482
Services and Supplies		
Services	2,475,484	2,408,137
Student Transportation	4,500	4,500
Professional Development and Travel	588,398	680,256
Rentals and Leases	36,400	36,400
Dues and Fees	112,020	112,020
Insurance	261,015	283,855
Interest	-	-
Supplies	3,778,783	3,525,347
Utilities	1,938,000	1,563,000
Total Services and Supplies	9,194,600	8,613,515
Total Operating Expense	87,691,375	83,003,997

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)

SCHEDULE 2C

ANNUAL BUDGET - OPERATING EXPENSE BY

FUNCTION, PROGRAM AND OBJECT

YEAR ENDED JUNE 30, 2024

DRAFT - NOT FINALIZED

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
02 Regular Instruction	27,925,126	945,632	-	296,831	-	2,437,176	31,604,765
03 Career Programs	358,019	-	-	113,796	83,308	2,221	557,344
07 Library Services	809,388	35,697	-	66,244	-	-	911,329
08 Counselling	1,277,829	-	-	-	-	-	1,277,829
10 Special Education	4,561,353	135,785	6,490,216	56,984	330,205	589,193	12,163,736
30 English Language Learning	(9,360)	-	-	-	-	-	(9,360)
31 Indigenous Education	570,960	90,523	674,034	46,021	189,977	31,321	1,602,836
41 School Administration	-	4,185,354	-	1,515,152	-	65,682	5,766,188
60 Summer School	-	-	-	-	-	-	-
61 Continuing Education	-	-	-	-	-	-	-
62 International and Out of Province Students	-	60,349	-	-	81,847	-	142,196
1 Instruction Total	35,493,315	5,453,340	7,164,250	2,095,028	685,337	3,125,593	54,016,863
4 District Administration							
11 Educational Administration	-	-	-	45,588	751,118	-	796,706
40 School District Governance	-	-	-	-	83,794	-	83,794
41 Business Administration	-	-	-	369,275	926,539	62,221	1,358,035
4 District Administration Total	-	-	-	414,863	1,761,451	62,221	2,238,535
5 Operations and Maintenance							
41 Operations and Maintenance Administration	-	-	-	58,744	262,513	-	321,257
50 Maintenance Operations	-	-	-	1,409,831	-	-	1,409,831
51 Maintenance Operations - Custodial	-	-	-	1,856,710	85,546	247,230	2,189,486
52 Maintenance of Grounds	-	-	-	191,719	-	-	191,719
54 Maintenance Operations - IT	-	-	-	503,798	120,143	-	623,941
56 Utilities	-	-	-	-	-	-	-
5 Operations and Maintenance Total	-	-	-	4,020,802	468,202	247,230	4,736,234
7 Transportation and Housing							
41 Transportation and Housing Administration	-	-	-	120,612	102,554	-	223,166
70 Student Transportation	-	-	-	1,802,244	-	-	1,802,244
7 Transportation and Housing Total	-	-	-	1,922,856	102,554	-	2,025,410
Operating Total	35,493,315	5,453,340	7,164,250	8,453,549	3,017,544	3,435,044	63,017,042

SCHOOL DISTRICT NO. 83 (NORTH OKANAG
SCHEDULE 2C
ANNUAL BUDGET - OPERATING EXPENSE BY
FUNCTION, PROGRAM AND OBJECT
YEAR ENDED JUNE 30, 2024
DRAFT - NOT FINALIZED

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Annual Budget	2023 Amended Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
02 Regular Instruction	31,604,765	7,677,338	39,282,103	1,596,638	40,878,741	37,675,155
03 Career Programs	557,344	136,696	694,040	175,900	869,940	949,063
07 Library Services	911,329	224,923	1,136,252	43,200	1,179,452	1,151,383
08 Counselling	1,277,829	313,529	1,591,358	1,000	1,592,358	1,473,406
10 Special Education	12,163,736	3,205,494	15,369,230	173,479	15,542,709	15,341,560
30 English Language Learning	(9,360)	(2,296)	(11,656)	5,000	(6,656)	37,253
31 Indigenous Education	1,602,836	408,335	2,011,171	150,269	2,161,440	2,034,152
41 School Administration	5,766,188	1,285,166	7,051,354	135,500	7,186,854	6,838,366
60 Summer School	-	-	-	-	-	-
61 Continuing Education	-	-	-	-	-	-
62 International and Out of Province Students	142,196	32,613	174,809	269,590	444,399	549,866
1 Instruction Total	54,016,863	13,281,798	67,298,661	2,550,576	69,849,237	66,050,204
4 District Administration						
11 Educational Administration	796,706	162,913	959,619	112,679	1,072,298	1,062,802
40 School District Governance	83,794	5,866	89,660	87,700	177,360	177,991
41 Business Administration	1,358,035	308,021	1,666,056	618,600	2,284,656	2,270,380
4 District Administration Total	2,238,535	476,800	2,715,335	818,979	3,534,314	3,511,173
5 Operations and Maintenance						
41 Operations and Maintenance Administration	321,257	65,965	387,222	178,820	566,042	543,315
50 Maintenance Operations	1,409,831	329,079	1,738,910	1,011,000	2,749,910	2,569,329
51 Maintenance Operations - Custodial	2,189,486	612,144	2,801,630	218,400	3,020,030	2,856,575
52 Maintenance of Grounds	191,719	49,024	240,743	458,675	699,418	546,256
54 Maintenance Operations - IT	623,941	145,148	769,089	534,450	1,303,539	1,218,404
56 Utilities	-	-	-	2,114,000	2,114,000	1,804,000
5 Operations and Maintenance Total	4,736,234	1,201,360	5,937,594	4,515,345	10,452,939	9,537,879
7 Transportation and Housing						
41 Transportation and Housing Administration	223,166	52,950	276,116	20,700	296,816	283,170
70 Student Transportation	1,802,244	466,825	2,269,069	1,289,000	3,558,069	3,621,571
7 Transportation and Housing Total	2,025,410	519,775	2,545,185	1,309,700	3,854,885	3,904,741
Operating Total	63,017,042	15,479,733	78,496,775	9,194,600	87,691,375	83,003,997

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)**SCHEDULE 3****ANNUAL BUDGET - SPECIAL PURPOSE REVENUE AND EXPENSE****YEAR ENDED JUNE 30, 2024****DRAFT - NOT FINALIZED**

	2024	2023
	Annual Budget	Amended Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	9,665,434	10,457,507
Other	-	-
Federal Grants	-	-
Other Revenue	1,756,750	1,606,750
Rentals and Leases	-	-
Investment Income	6,000	6,000
Income (Loss) from Investments in Government Business Enterprises	-	-
District Entered	-	-
Total Revenue	11,428,184	12,070,257
Expenses		
Instruction	11,076,476	11,716,299
District Administration	6,000	6,000
Operations and Maintenance	176,526	167,830
Transportation and Housing	53,213	53,213
Debt Services	-	-
Total Expense	11,312,215	11,943,342
Net Revenue (Expense), before Endowment Contributions	115,969	126,915
Endowment Contributions	-	-
Net Revenue (Expense)	115,969	126,915
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(165,969)	(174,665)
Tangible Capital Assets - Work in Progress	-	-
Other	50,000	47,750
Total Net Transfers	(115,969)	(126,915)
Budgeted Surplus (Deficit), for the year	-	-

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
ANNUAL BUDGET - CHANGES IN SPECIAL PURPOSE FUNDS
YEAR ENDED JUNE 30, 2024
DRAFT - NOT FINALIZED

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	Community-LINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	22,000	21,857	2,200,000	-	15,000	-	60,000	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	342,495	327,247	-	-	192,000	41,650	143,411	360,765	348,756
Provincial Grants - Other	-	-	-	-	-	-	-	-	-
Federal Grants	-	-	-	-	-	-	-	-	-
Other	-	-	-	1,600,000	-	-	-	-	-
Investment Income	-	-	6,000	-	-	-	-	-	-
	342,495	327,247	6,000	1,600,000	192,000	41,650	143,411	360,765	348,756
Less: Allocated to Revenue	342,495	349,247	6,000	1,750,000	204,422	44,228	143,411	416,742	348,756
Recovered	-	-	-	-	-	-	-	-	-
Deferred Revenue, end of year	-	-	21,857	2,050,000	(12,422)	12,422	-	4,023	-
Revenues									
Provincial Grants - Ministry of Education	342,495	349,247			224,422	24,228	143,411	416,742	348,756
Provincial Grants - Other									
Federal Grants									
Other Revenue				1,750,000					
Rentals and Leases									
Investment Income			6,000						
Income (Loss) from Investments in GBE's									
	342,495	349,247	6,000	1,750,000	224,422	24,228	143,411	416,742	348,756
Expenses									
Salaries									
Teachers	-	-	-	-	-	-	-	-	-
Principals and Vice Principals	-	-	-	-	-	-	52,938	125,254	-
Educational Assistants	-	272,881	-	-	143,910	-	22,013	199,955	-
Support Staff	119,935	-	-	-	-	-	-	-	-
Other Professionals	-	-	-	-	-	-	-	-	-
Substitutes	-	-	-	-	16,478	12,441	2,789	-	299,001
	119,935	272,881	-	-	160,388	12,441	77,740	325,209	299,001
Employee Benefits	27,443	76,366	-	-	44,034	2,070	17,886	81,533	49,755
Services and Supplies	29,148	-	6,000	1,750,000	-	29,717	47,785	10,000	-
	176,526	349,247	6,000	1,750,000	204,422	44,228	143,411	416,742	348,756
Net Revenue (Expense) before Interfund Transfers	165,969	-	-	-	20,000	(20,000)	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(165,969)	-	-	-	-	-	-	-	-
Tangible Capital Assets - Work in Progress	-	-	-	-	-	-	-	-	-
Other Transfers	-	-	-	-	-	-	-	-	-
	(165,969)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	20,000	(20,000)	-	-	-

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN- SCHEDULE 3A
ANNUAL BUDGET - CHANGES IN SPECIAL PURPOSE FUNDS
YEAR ENDED JUNE 30, 2024
DRAFT - NOT FINALIZED

	Classroom Enhancement Fund	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School/Restart: Health & Safety Grant	Seamless Day Kindergarten	Student & Family Affordability	Just B4	SEY2KT
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	38,288	20,000	-	-	-	200,000	25,000	18,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education	6,347,413	14,925	52,000	6,750	-	55,400	-	25,000	19,000
Provincial Grants - Other	-	-	-	-	-	-	-	-	-
Federal Grants	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	6,750	-	-	-
Investment Income	-	-	-	-	-	-	-	-	-
	6,347,413	14,925	52,000	6,750	-	62,150	-	25,000	19,000
Less: Allocated to Revenue	6,347,413	53,213	32,000	6,750	-	62,150	200,000	25,000	19,000
Recovered	-	-	-	-	-	-	-	-	-
Deferred Revenue, end of year	-	-	40,000	-	-	-	-	25,000	18,000
Revenues									
Provincial Grants - Ministry of Education	6,347,413	53,213	32,000	6,750		55,400	200,000	25,000	19,000
Provincial Grants - Other									
Federal Grants									
Other Revenue						6,750			
Rentals and Leases									
Investment Income									
Income (Loss) from Investments in GBE's									
	6,347,413	53,213	32,000	6,750	-	62,150	200,000	25,000	19,000
Expenses									
Salaries									
Teachers	5,096,832	-	-	-	-	-	-	-	-
Principals and Vice Principals	-	-	-	-	-	-	-	-	-
Educational Assistants	-	14,820	-	-	-	81,556	-	5,996	-
Support Staff	-	-	-	-	-	5,063	-	-	-
Other Professionals	-	-	-	-	-	-	-	-	-
Substitutes	-	-	5,332	4,663	-	-	-	1,511	8,887
	5,096,832	14,820	5,332	4,663	-	86,619	-	7,507	8,887
Employee Benefits	1,250,581	4,079	887	776	-	23,830	-	2,069	1,479
Services and Supplies	-	34,314	25,781	1,311	-	1,701	200,000	15,424	8,634
	6,347,413	53,213	32,000	6,750	-	112,150	200,000	25,000	19,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	(50,000)	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Tangible Capital Assets - Work in Progress	-	-	-	-	-	-	-	-	-
Other Transfers	-	-	-	-	-	50,000	-	-	-
	-	-	-	-	-	50,000	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-
ANNUAL BUDGET - CHANGES IN SPECIAL PURPOSE FUNDS
YEAR ENDED JUNE 30, 2024
DRAFT - NOT FINALIZED

SCHEDULE 3A

	ECL Early Care & Learning	Feeding Futures Fund	Total
	\$	\$	\$
Deferred Revenue, beginning of year	-	-	2,620,145
Add: Restricted Grants			
Provincial Grants - Ministry of Education	175,000	902,357	9,354,169
Provincial Grants - Other	-	-	-
Federal Grants	-	-	-
Other	-	-	1,606,750
Investment Income	-	-	6,000
	175,000	902,357	10,966,919
Less: Allocated to Revenue	175,000	902,357	11,428,184
Recovered	-	-	-
Deferred Revenue, end of year	-	-	2,158,880
Revenues			
Provincial Grants - Ministry of Education	175,000	902,357	9,665,434
Provincial Grants - Other	-	-	-
Federal Grants	-	-	-
Other Revenue			1,756,750
Rentals and Leases			-
Investment Income			6,000
Income (Loss) from Investments in GBE's			-
	175,000	902,357	11,428,184
Expenses			
Salaries			
Teachers	-	-	5,096,832
Principals and Vice Principals	105,363	-	283,555
Educational Assistants	36,315	-	777,446
Support Staff	-	49,006	174,004
Other Professionals	-	-	-
Substitutes	-	-	351,102
	141,678	49,006	6,682,939
Employee Benefits	32,722	3,296	1,618,806
Services and Supplies	600	850,055	3,010,470
	175,000	902,357	11,312,215
Net Revenue (Expense) before Interfund Transfers	-	-	115,969
Interfund Transfers			
Tangible Capital Assets Purchased			(165,969)
Tangible Capital Assets - Work in Progress			-
Other Transfers			50,000
	-	-	(115,969)
Net Revenue (Expense)	-	-	-

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)
SCHEDULE 4
ANNUAL BUDGET - CAPITAL REVENUE AND EXPENSE
YEAR ENDED JUNE 30, 2024
DRAFT - NOT FINALIZED

	2024 Annual Budget			2023 Amended Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education	45,000		45,000	45,000
Other	-		-	-
Municipal Grants Spent on Sites	-		-	-
Federal Grants	-		-	-
Other	-	-	-	-
Rentals and Leases		-	-	-
Investment Income		72,000	72,000	72,000
Gain (Loss) on Disposal of Tangible Capital Assets	-		-	-
Amortization of Deferred Capital Revenue	3,410,880		3,410,880	3,410,880
Total Revenue	3,455,880	72,000	3,527,880	3,527,880
Expenses				
Operations and Maintenance	45,000	-	45,000	45,000
Transportation and Housing	-	-	-	-
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,512,637		4,512,637	4,512,637
Transportation and Housing	734,615		734,615	734,615
Write-off/down of Buildings and Sites	-		-	-
Debt Services				
Capital Lease Interest		-	-	-
Capital Loan Interest		-	-	-
Total Expense	5,292,252	-	5,292,252	5,292,252
Net Revenue (Expense)	(1,836,372)	72,000	(1,764,372)	(1,764,372)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,710,722		1,710,722	1,834,956
Tangible Capital Assets - Work in Progress	-		-	-
Local Capital		35,000	35,000	21,500
Capital Lease Payment		-	-	-
Capital Loan Payment		-	-	-
Total Net Transfers	1,710,722	35,000	1,745,722	1,856,456
Other Adjustments to Fund Balances				
District Portion of Proceeds on Disposal	-	-	-	-
Tangible Capital Assets Purchased from Local Capital	235,000	(235,000)	-	-
Tangible Capital Assets WIP Purchased from Local Capital	-	-	-	-
Principal Payment				
Capital Lease	-	-	-	-
Capital Loan	-	-	-	-
Total Other Adjustments to Fund Balances	235,000	(235,000)	-	-
Budgeted Surplus (Deficit), for the year	109,350	(128,000)	(18,650)	92,084