2023/24 ANNUAL BUDGET

Regular Board Meeting
June 20, 2023

LEARNING ZONE

School District No. 83 (North Okanagan-Shuswap)

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School District No. 83 (North Okanagan-Shuswap)

Board of Education

1. INTRODUCTIONS

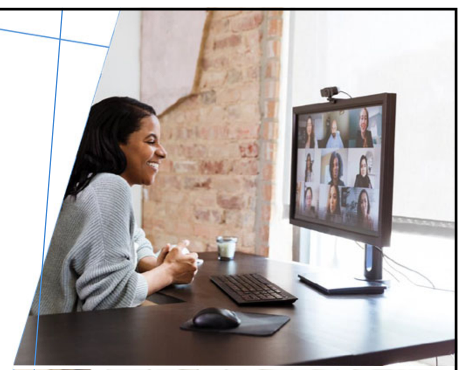
Board of Education

Marianne VanBuskirk, Chair
Amanda Krebs, Vice-Chair
Brent Gennings
Corryn Grayston
Tennile Lachmuth

Budget Advisory Committee

Chair & Partner Group Members

- **Corryn Grayston** Trustee (Committee Chair)
- **Val Edgell** Principal/Vice-Principal Association
- **Patti Lemaire** Principal/Vice-Principal Association
- **Jessa Clark** North Okanagan-Shuswap Teachers Association
- **Graham Gomme** North Okanagan-Shuswap Teachers Association
- **Robyn Keating** District Parent Advisory Council
- **Christy Wright** District Parent Advisory Council
- **Courtney Thomson** Canadian Union of Public Employees
- **Sylvia Lindgren** Canadian Union of Public Employees
- **Darrell Jones** First Nation Education Council
- **Mckenzie Gyorkos** Student Representative



STRATEGIC PLAN

Click image to view full Strategic Plan

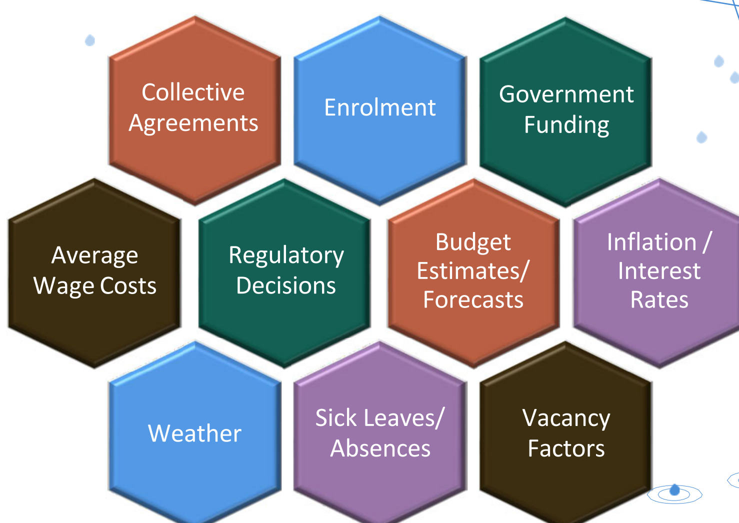
2. BUDGET MONITORING & REPORTING

POLICY 190 – BUDGET MONITORING AND REPORTING

The Board of Education of School District No. 83 (North Okanagan-Shuswap) recognizes its responsibility for the effective use of public funds in providing the best possible education to the students in the communities it serves. The Board has a duty to govern the district in a fiscally responsible manner, while carrying out the strategies required to achieve its goals.

The annual operating budget is a financial plan reflecting the implementation and maintenance of the Board's educational and operational objectives and should be consistent with the District's Strategic Plan.

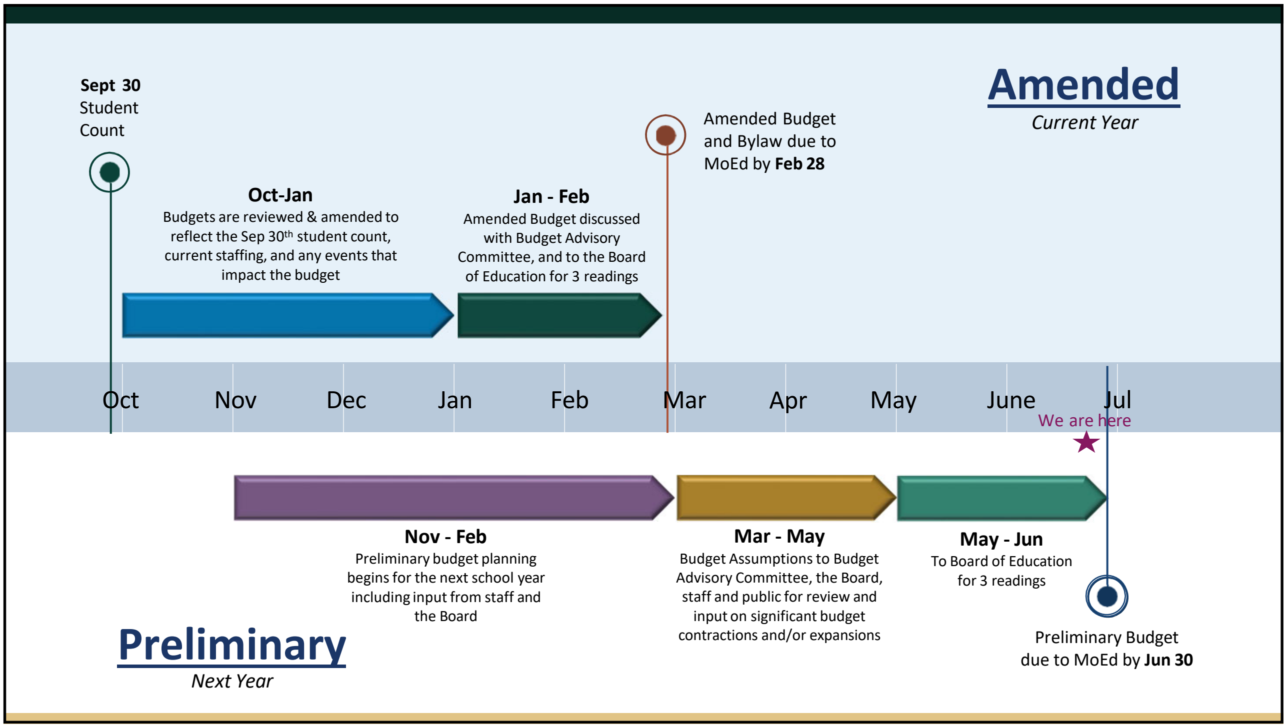
Budget Risks



What makes a robust budget?

- Sustainability
- Identification of cost pressures + risks
- Effective Budget Processes
- Capital budgeting framework
- Timely, accurate financial reporting
- Transparency, openness and accessibility
- Performance evaluation and value for money
- Alignment with District strategic plan & priorities

3. BUDGET PROCESS & TIMELINES

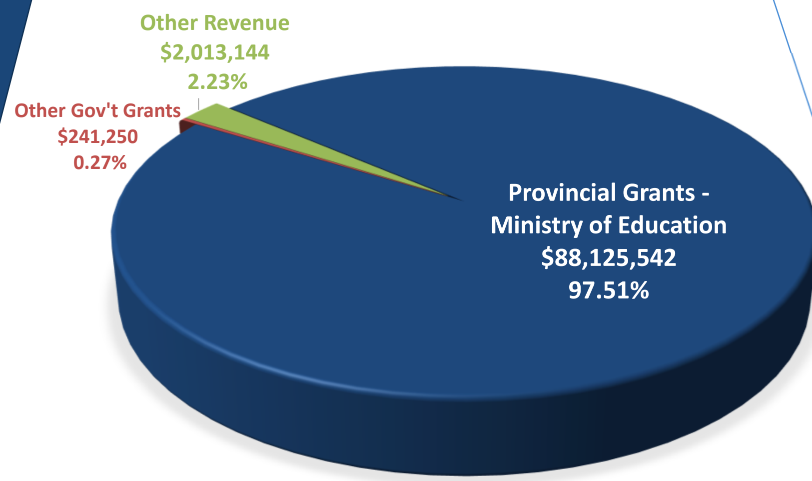


4. FUNDING SOURCES

a. Where do we get our funding?
b. Funding Tables – Operating, Capital, Special Purpose

Where do we get our funding?

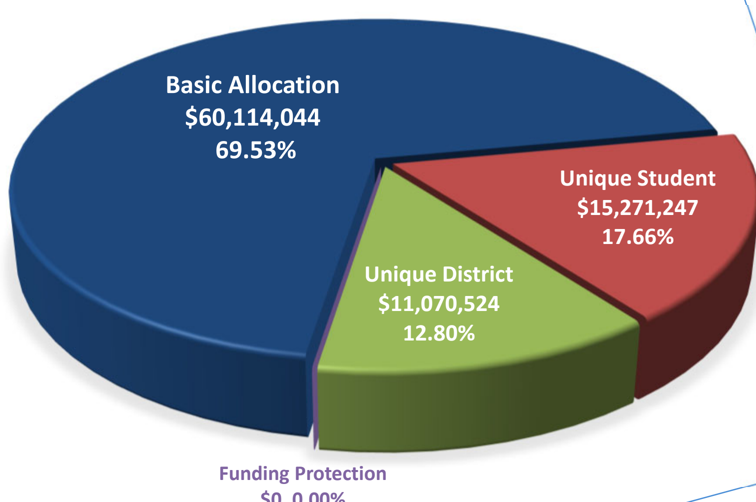
2023/24 Budgeted Preliminary Operating Revenues



Where do we get our funding?

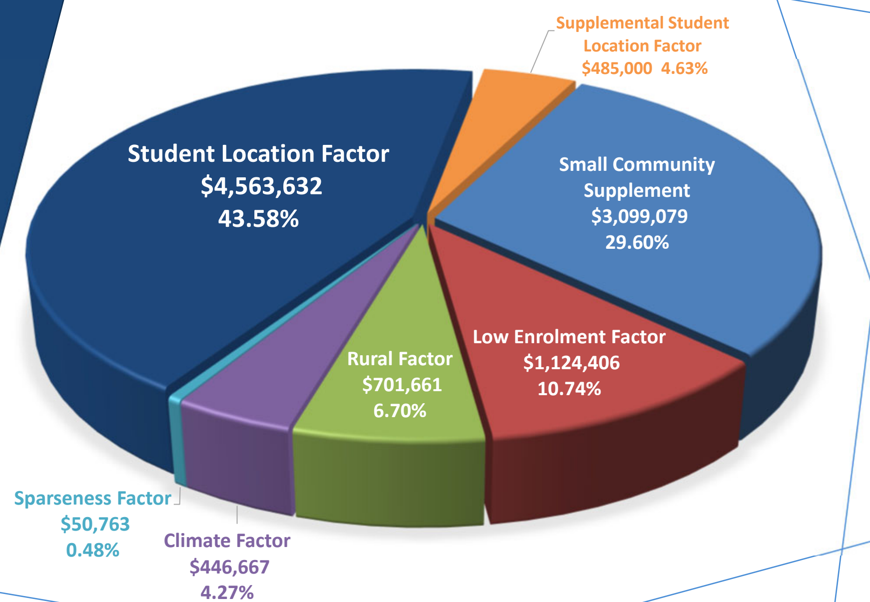
Provincial Grants: Ministry of Education Breakdown

2023/24 Budgeted Preliminary Operating Revenues



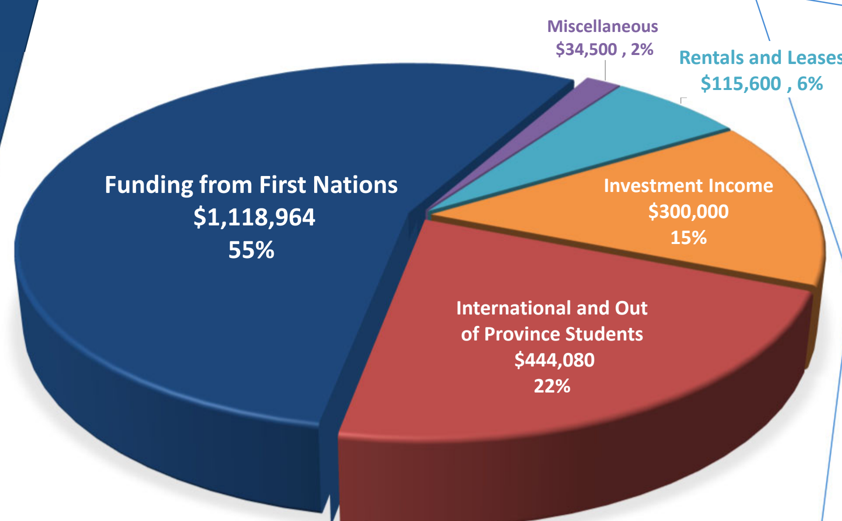
Where do we get our funding?

Provincial Grants:
Ministry of Education
Breakdown – Unique
Geographical Factors
2023/24 Budgeted
Preliminary Operating
Revenues



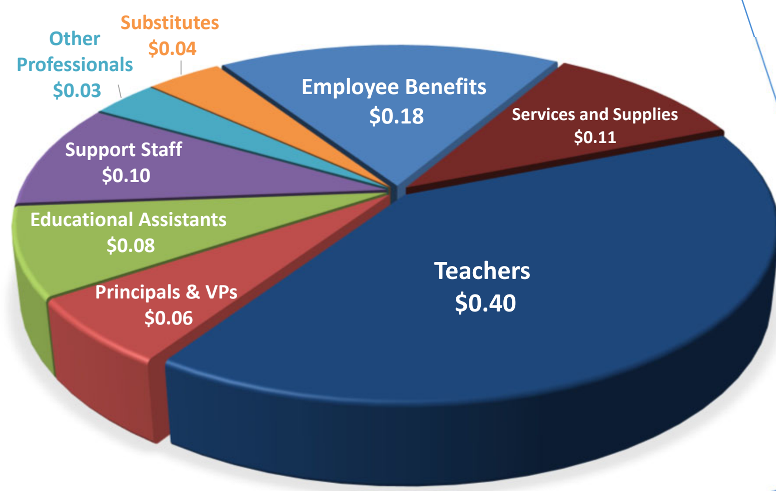
Where do we get our funding?

Other Revenues
Breakdown
2023/24 Budgeted
Preliminary Operating
Revenues



Where does our funding go?

How we spend each dollar



Where does our funding go?

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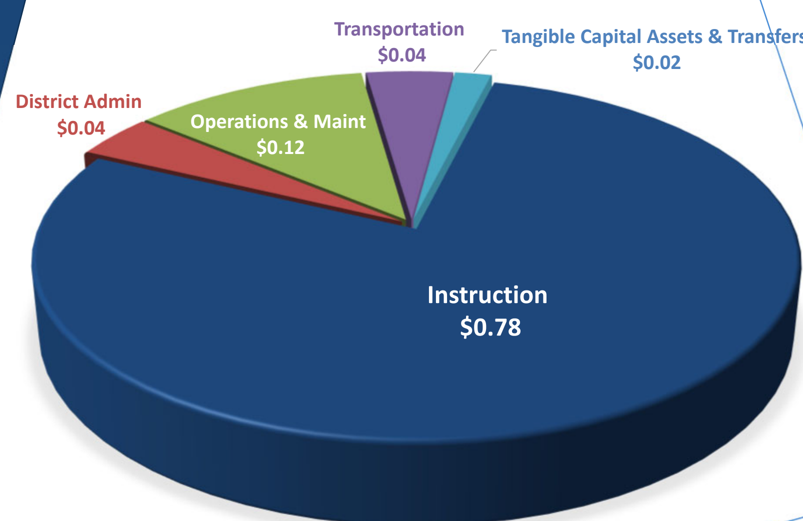


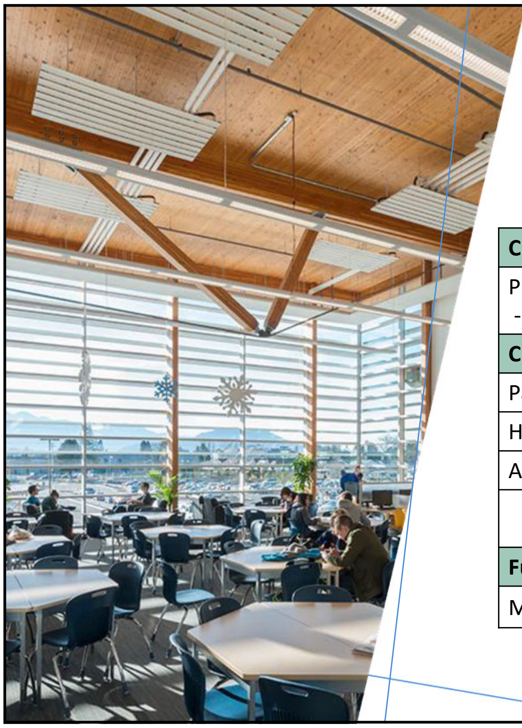
b. Funding Tables

Operating Budget	Capital Budget	Special Purpose Funds
		
Student Supports Instruction Administration Maintenance Transportation	Buildings Land Improvements Equipment ..... Site Purchases	Specific Time Frame (1-2 years) Specific Function-Examples: School Trust Fund Annual Facilities Grant Community LINK

SCHOOL DISTRCT NO. 83 (NORTH OKANAGAN SHUSWAP)
2023 - 2024 MINISTRY OPERATING GRANTS SUMMARY

FUNDING SOURCE	2022/23	2023/24	Change from 2022/23	Rate Change	Enrolment Change
FTE September Enrolment	6,789.0625	6,909.8280	120.7655	-	120.7655
Enrollment Based Funding					
Standard (Regular) Schools	52,910,814	58,997,829	6,087,015	5,061,843	1,025,172
Continuing Education	-	-	-	-	-
Alternate Schools	354,825	379,500	24,675	32,560	(7,885)
Online Learning	214,650	177,480	(37,170)	15,300	(52,470)
Home Schooling	5,750	5,750	-	-	-
Course Challenges	1,722	1,890	168	168	-
SUBTOTAL	**53,487,761**	**59,562,449**	**6,074,688**	**5,109,871**	**964,817**
Special Education					
Level 1	313,950	196,280	(117,670)	16,880	(134,550)
Level 2	9,576,000	10,685,520	1,109,520	918,000	191,520
Level 3	1,655,500	1,811,040	155,540	155,540	-
SUBTOTAL	**11,545,450**	**12,692,840**	**1,147,390**	**1,090,420**	**56,970**
Online Learning Enrolment Based					
July (Summer Learning)	2,240	2,450	210	210	-
Feb	374,320	435,465	61,145	37,465	23,680
May	103,880	113,680	9,800	9,800	-
SUBTOTAL	**480,440**	**551,595**	**71,155**	**47,475**	**23,680**
Equity of Opportunity Supplement	263,487	291,029	27,542	27,542	-
English Language Learning	112,535	123,185	10,650	10,650	-
Indigenous Education	1,985,985	2,161,440	175,455	183,280	(7,825)
Adult Education	2,515	2,753	238	238	-
Supplement for Salary Differential	553,704	538,214	(15,490)	(15,490)	-
Supplement for Unique Geographic Factors	9,984,156	10,471,208	487,052	487,052	-
Curriculum and Learning Support Fund	60,962	61,102	140	140	-
TOTAL	**78,476,995**	**86,455,815**	**7,978,820**	**6,941,178**	**1,037,642**

OPERATING GRANTS SUMMARY



CAPITAL PROJECT FUNDING

Current Major Capital Projects:	
Pleasant Valley Secondary - Partial Replacement (Gymnasium)	Funding has been approved by the Ministry
Current Minor Capital Projects:	
Parkview Elementary – HVAC Upgrades	$ 1,150,000
Highland Park Elem – HVAC Upgrades	695,424
Armstrong Elementary – Playground	195,000
	$ 2,040,424
Funding Sources:	
Ministry of Education Funding	**$ 2,040,424**

LOCAL CAPITAL RESERVE

				Closing Balance						
Secondary Schools:	**Opening Balance**	**Revenue / Transfers In**	**Expenditures / Transfers Out**	**Sites**	**Buildings**	**Equipment**	**Vehicles**	**Computer Software**	**Computer Hardware**	**Total**
School Subtotal	9,238	-	-	-	-	9,238	-	-	-	9,238
Lower site SMS	899,262	-	-	899,262	-	-	-	-	-	899,262
Downtown Activity Centre	412,489	-	-	-	412,489	-	-	-	-	412,489
ERS land appropriation	40,733	-	-	40,733	-	-	-	-	-	40,733
Unallocated	215,565	72,000	(221,163)	-	66,402	-	-	-	-	66,402
Long Range Facility Plan	3,331	-	-	-	3,331	-	-	-	-	3,331
Finance Computer Software	13,837	61,163	(75,000)	-	-	-	-	-	-	-
Bleachers	68,942	-	-	-	68,942	-	-	-	-	68,942
Grounds - Mowing Equipment	-	160,000	(160,000)	-	-	-	-	-	-	-
Transportation - Success Van	-	9,000	-	-	-	-	9,000	-	-	9,000
Information Technology	145,400	-	-	-	-	-	-	-	145,400	145,400
Malakwa Roof & HVAC	158,063	21,000	-	-	179,063	-	-	-	-	179,063
Portables	250,000	-	-	-	250,000	-	-	-	-	250,000
District Subtotal	2,207,622	323,163	(456,163)	939,995	980,227	-	9,000	-	145,400	2,074,622
Total	2,216,860	323,163	(456,163)	939,995	980,227	9,238	9,000	-	145,400	2,083,860

SPECIAL PURPOSE FUNDING

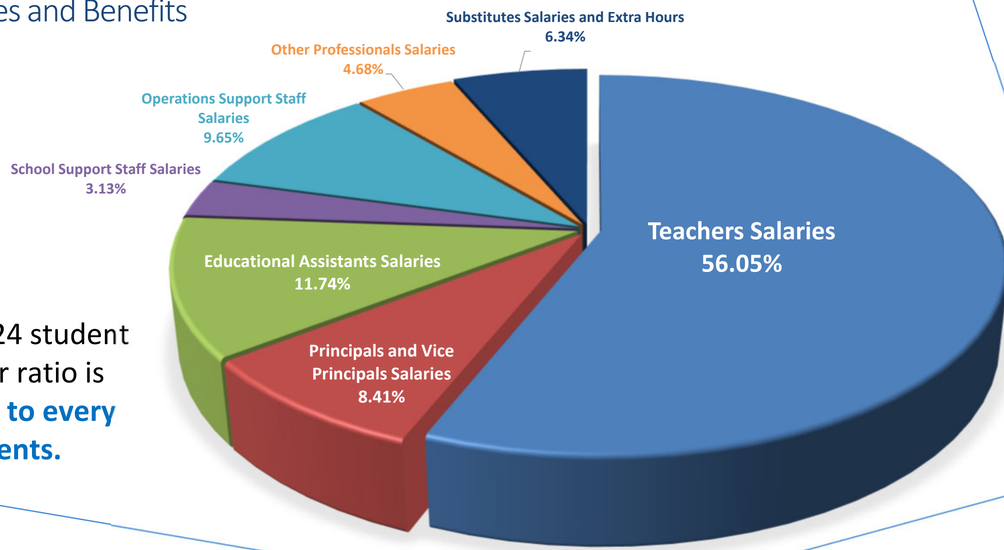
Fund	2023-24 Budget
Annual Facilities Grant (Operational portion)	$ 342,495
Learning Improvement Fund	327,247
StrongStart	192,000
Ready Set Learn	41,650
French Federal Grant (OLEP)	312,190
CommunityLINK	360,765
Classroom Enhancement Fund	6,696,169
First Nation Student Transportation	14,925
Mental Health in Schools	52,000
Changing Results for Young Children	6,750
Seamless Day Pilot Program	62,150
Just B4	25,000
SEY2KT	19,000
ECL Early Care & Learning	175,000
Feeding Futures	902,357
Other (School Generated/Scholarships/Bursaries)	1,606,000
	$ 11,135,698

5. OPERATING FUND - STAFFING

	2024 Annual Budget	2023 Amended Budget	FTE Change	Rate Change	Benefits	Change
	$	$				$
Teachers						
Schools	40,375,597	38,461,147	(502,647)	2,171,549	245,548	1,914,450
District Support	3,859,752	3,548,479	57,618	202,833	50,822	311,273
	44,235,349	42,009,626	(445,029)	2,374,382	296,370	2,225,723
Principals and Vice Principals						
Schools	6,102,799	5,650,200	61,839	319,868	70,892	452,599
District Support	535,934	680,501	(146,822)	28,104	(25,849)	(144,567)
	6,638,733	6,330,701	(84,983)	347,972	45,043	308,032
Educational Assistants	9,336,111	8,840,462	(123,193)	463,355	155,487	495,649
Support Staff	10,762,134	10,117,568	(117,493)	431,154	330,905	644,566
Other Professionals	3,691,639	3,553,017	(116,018)	228,452	26,188	138,622
Substitutes						
TTOC	3,005,818	2,254,579	542,656	101,546	107,037	751,239
CUPE	1,233,679	1,284,529	(107,005)	63,735	(7,580)	(50,850)
	4,239,497	3,539,108	435,651	165,281	99,457	700,389
Total Salaries & Benefits	**78,903,463**	**74,390,482**	**(451,065)**	**4,010,596**	**953,450**	**4,512,981**

Operating Fund - Staffing

Salaries and Benefits



The 2023/24 student to Educator ratio is **1 Educator to every 15.57 students.**

STAFFING DETAILS

a. **Teachers**
b. **Principals & Vice Principals**
c. **Educational Assistants**
d. **Support Staff**
e. **Other Professionals**

Staffing Details

a. Teachers (Including SPF)

	2024 Annual Budget	2023 Amended Budget	Change
Schools	FTE	FTE	FTE
Teacher	310.073	317.688	(7.614)
Alternate Ed	2.000	2.000	-
Career Coordinator	2.825	3.869	(1.044)
Counsellor	8.647	8.477	0.170
Eng 2nd Language	-	0.400	(0.400)
Indigenous	4.000	4.500	(0.500)
Learning Resource	40.300	41.287	(0.987)
Learning Support	1.000	-	1.000
Librarian	14.321	13.935	0.386
LRT Helping	-	1.742	(1.742)
Music	16.785	17.185	(0.400)
Schools Total	399.951	411.083	(11.131)
District Support			
Bridge	6.600	6.600	-
Career Coordinator	1.000	1.000	-
Counsellor	5.800	5.800	-
Eng 2nd Language	2.900	1.900	1.000
Hearing Resource	0.800	0.800	-
Inclusion Support	1.000	1.000	-
Indigenous	2.000	1.000	1.000
Learning Resource	-	0.100	(0.100)
Learning Support	5.500	5.200	0.300
Librarian	0.200	0.400	(0.200)
LRT Helping	0.500	0.600	(0.100)
Numeracy	1.000	1.000	-
Psychologist	2.000	2.000	-
SOGI	0.200	0.200	-
Speech Pathologist	4.300	5.300	(1.000)
Technology	0.500	0.800	(0.300)
Vision	0.800	0.800	-
District Total	35.100	34.500	0.600
Teachers Total	435.051	445.583	(10.531)

PY includes Remedy of 6.000 FTE; normalized change of -4.531 FTE

Staffing Details

b. Principals & Vice Principals (Including SPF)

		2024 Annual Budget	2023 Amended Budget	Change
Schools		FTE	FTE	FTE
Regular Instruction	1-02	6.836	5.850	0.986
Career Programs	1-03	-	-	-
Library Services	1-07	0.250	0.250	-
Counselling	1-08	-	-	-
Special Education	1-10	-	0.100	(0.100)
Early Learning and Child Care	1-20	-	-	-
English Language Learning	1-30	-	-	-
Indigenous Education	1-31	-	-	-
School Administration	1-41	27.500	28.300	(0.800)
International Student Program	1-62	-	-	-
Educational Administration	4-11	-	-	-
Schools Total		**34.586**	**34.500**	**0.086**
District Support				
Regular Instruction	1-02	0.800	2.400	(1.600)
Career Programs	1-03	-	-	-
Library Services	1-07	-	-	-
Counselling	1-08	1.000	-	1.000
Special Education	1-10	0.900	0.900	-
Early Learning and Child Care	1-20	1.000	-	1.000
English Language Learning	1-30	-	-	-
Indigenous Education	1-31	0.600	0.800	(0.200)
School Administration	1-41	0.714	0.400	0.314
International Student Program	1-62	0.400	0.200	0.200
Educational Administration	4-11	-	0.800	(0.800)
District Total		**5.414**	**5.500**	**(0.086)**
Principals and Vice-Principals Total		**40.000**	**40.000**	**-**

Staffing Details

c. Educational Assistants (Including SPF)

		2024 Annual Budget	2023 Amended Budget	Change
Schools	HC	FTE	FTE	FTE
Certified Education Assistant	200	151.476	154.458	(2.982)
Certified Education Assistant Personal Care	31	15.429	17.607	(2.179)
Certified Education Intervenor	2	1.571	1.571	-
Certified Education Signing	1	0.857	0.857	-
Early Childhood Educator	10	4.671	-	4.671
Education Support Worker	10	8.750	7.964	0.786
Indigenous Education Worker	21	16.786	16.514	0.271
Strong Start Coordinator	7	3.429	6.386	(2.957)
Educational Assistants Total	**282**	**202.969**	**205.358**	**(2.389)**

Staffing Details

d. Support Staff (Including SPF)

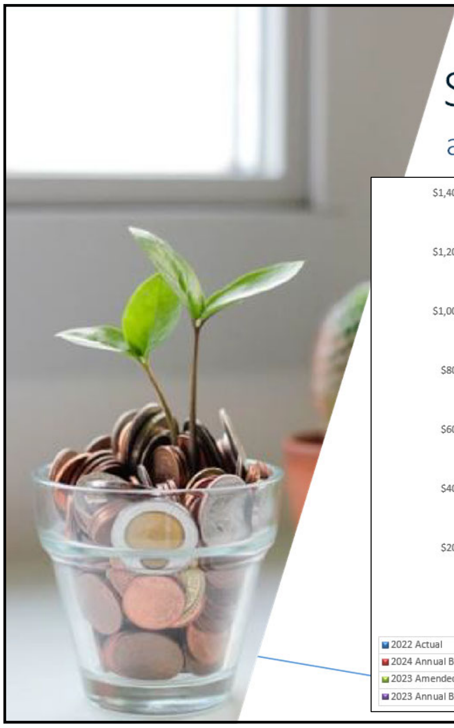
		2024 Annual Budget	2023 Amended Budget	Change
Schools	HC	FTE	FTE	FTE
Career Centre Clerical	5	2.457	2.457	-
Crossing Guard	6	0.500	0.500	-
Library Clerical	7	1.257	1.257	-
Lunch Hour / Meal Support	99	12.643	10.207	2.436
Office Clerical	41	33.600	33.600	-
Schools Support Total	**158**	**50.457**	**48.021**	**2.436**
District				
DESC Support	HC	FTE	FTE	FTE
Accounting	2	2.000	2.000	-
Dispatch	1	1.000	1.000	-
District Clerical	4	3.400	3.400	-
Payroll	2	2.000	2.000	-
Purchasing	1	1.000	1.000	-
Resource Centre Technician	1	1.000	1.000	-
DESC Support Total	**11**	**10.400**	**10.400**	**-**
Information Technology Support	HC	FTE	FTE	FTE
Data Coordinator	1	1.000	1.000	-
IT Technician	5	5.000	5.000	-
MyEd Clerical	1	0.800	0.800	-
Information Technology Support Total	**7**	**6.800**	**6.800**	**-**
Operations Support	HC	FTE	FTE	FTE
Bus Drivers	38	25.250	25.250	-
Carpenter	6	6.000	6.000	-
Custodian	46	40.425	40.425	-
Electrician	4	4.000	4.000	-
Grounds	3	3.000	3.000	-
Mechanic	4	4.000	5.000	(1.000)
Millwright	1	1.000	1.000	-
Operational Support	0	-	-	-
Operations Clerical	4	3.571	4.000	(0.429)
Painter	2	2.000	2.000	-
Plumbing/HVAC/Mechanical	6	6.000	6.000	-
Shipping/Receiving	1	1.000	1.000	-
Operations Support Total	**115**	**96.246**	**97.675**	**(1.429)**
District Total	**133**	**113.446**	**114.875**	**(1.429)**
Support Staff Total	**291**	**163.904**	**162.896**	**1.007**

Staffing Details

e. Other Professionals (Including SPF)

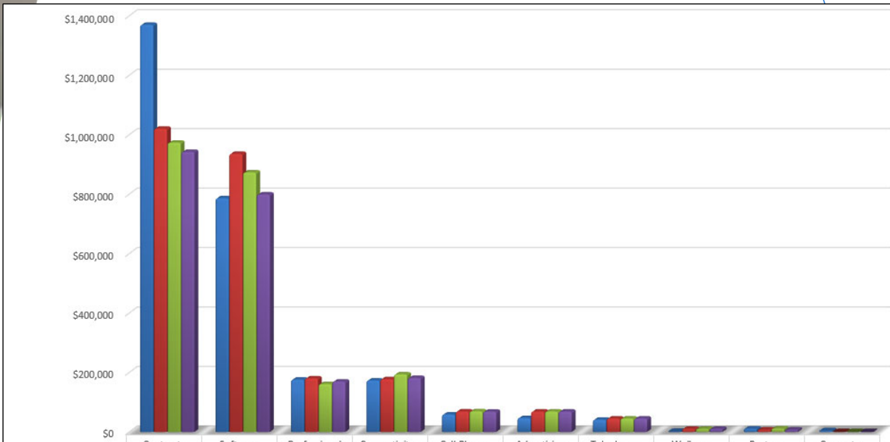
		2024 Annual Budget	2023 Amended Budget	Change
District	HC	FTE	FTE	FTE
Superintendent	1	1.000	1.000	-
Secretary Treasurer	1	1.000	1.500	(0.500)
Assistant Superintendent	1	1.000	1.000	-
Director	6	6.000	6.000	-
Manager/Supervisor	5	5.000	5.000	-
Coordinator/Specialist	5	4.100	5.000	(0.900)
Indigenous Outreach Worker	3	2.333	2.333	-
OT/PT	2	1.400	1.400	-
Executive Support	3	3.000	2.000	1.000
Homestay Coordinator	1	1.000	1.000	-
Trustee	5	5.000	5.000	-
Other Professionals Total	**33**	**30.833**	**31.233**	**(0.400)**

6. SERVICES & SUPPLIES DETAILS



SERVICES & SUPPLIES DETAILS

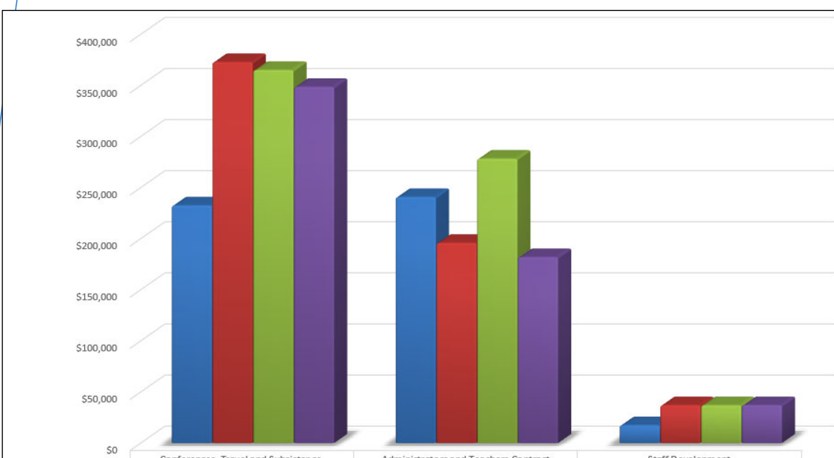
a. Services



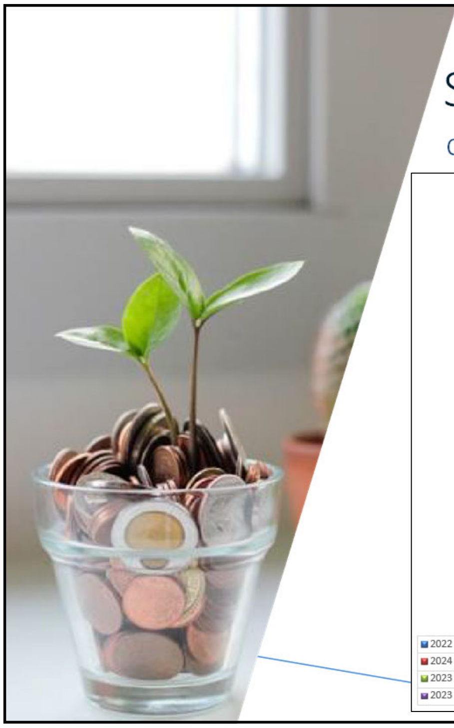
	Contracts	Software Licensing	Professional Fees	Connectivity - NGN	Cell Phones	Advertising	Telephones	Wellness Support	Postage	Computer Lease
2022 Actual	$1,369,949	$786,605	$176,411	$173,300	$59,056	$47,053	$41,553	$1,096	$10,934	$4,353
2024 Annual Budget	$1,020,610	$935,890	$180,700	$178,000	$69,260	$69,000	$45,600	$10,000	$7,200	$0
2023 Amended Budget	$973,519	$873,423	$161,200	$194,000	$69,860	$69,000	$45,600	$10,000	$11,535	$0
2023 Annual Budget	$942,519	$799,300	$169,700	$182,000	$68,660	$69,000	$45,600	$10,000	$7,200	$0

SERVICES & SUPPLIES DETAILS

b. Professional Development & Travel

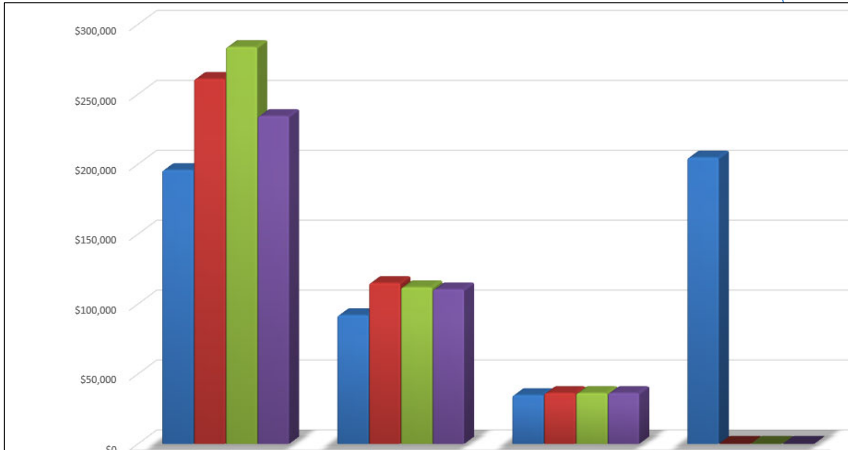


	Conferences, Travel and Subsistance, Mileage, and Vehicle Allowances	Administrators and Teachers Contract Allowance, Field Trips Travel, and Education Inititatives	Staff Development
2022 Actual	$232,466	$240,756	$17,406
2024 Annual Budget	$372,790	$195,858	$37,000
2023 Amended Budget	$364,998	$278,258	$37,000
2023 Annual Budget	$348,500	$181,900	$37,000



SERVICES & SUPPLIES DETAILS

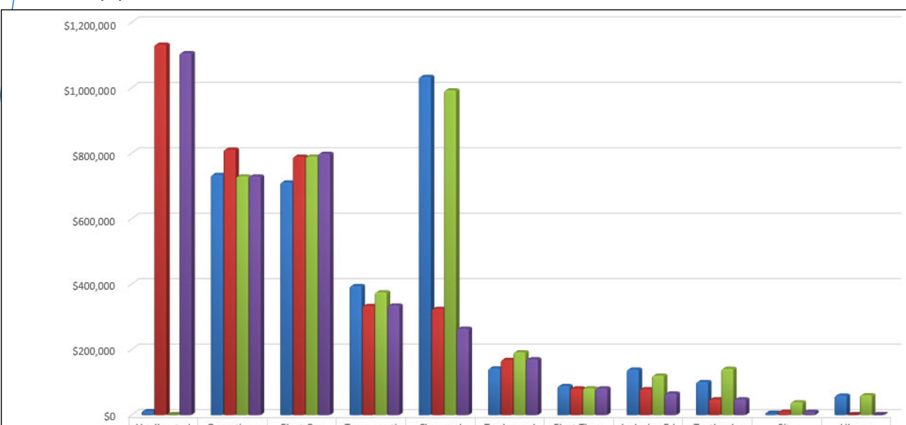
c. Rent, Insurance, Fees



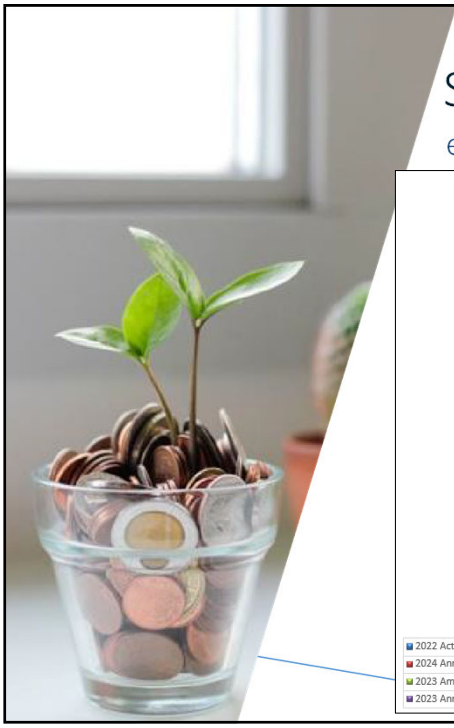
	Insurance	Dues and Fees	Rental and Leases	Dues and Fees - Penalties
2022 Actual	$195,861	$92,025	$34,892	$204,815
2024 Annual Budget	$261,015	$115,120	$36,400	$0
2023 Amended Budget	$283,855	$112,020	$36,400	$0
2023 Annual Budget	$234,455	$110,520	$36,400	$0

SERVICES & SUPPLIES DETAILS

d. Supplies

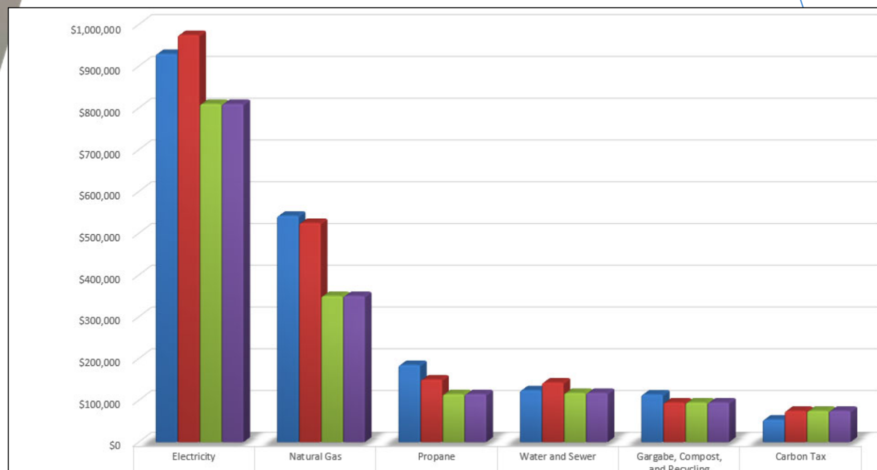


	Unallocated Supplies (Annual Budget)	Operations Materials and Supplies	Fleet Gas and Oil; and Maintenance Parts and Repairs	Transportation Parts and Supplies	Class and General Supplies	Trades and ISP Supplies	Fleet Tires; and Transportation Shop Supplies	Inclusive Ed and Indigenous Supplies	Textbooks and Learning Resources	Site Approved Maintenance	Library Resources
2022 Actual	$12,297	$734,553	$711,287	$394,641	$1,033,777	$143,018	$89,090	$139,474	$101,550	$6,437	$59,905
2024 Annual Budget	$1,132,540	$811,600	$790,100	$333,787	$325,013	$169,000	$82,000	$79,800	$48,500	$10,000	$0
2023 Amended Budget	$0	$729,600	$790,100	$375,423	$992,533	$192,200	$82,000	$120,936	$141,800	$39,530	$61,225
2023 Annual Budget	$1,106,553	$729,600	$799,100	$335,425	$264,455	$171,000	$82,000	$66,400	$48,500	$10,000	$0



SERVICES & SUPPLIES DETAILS

e. Utilities



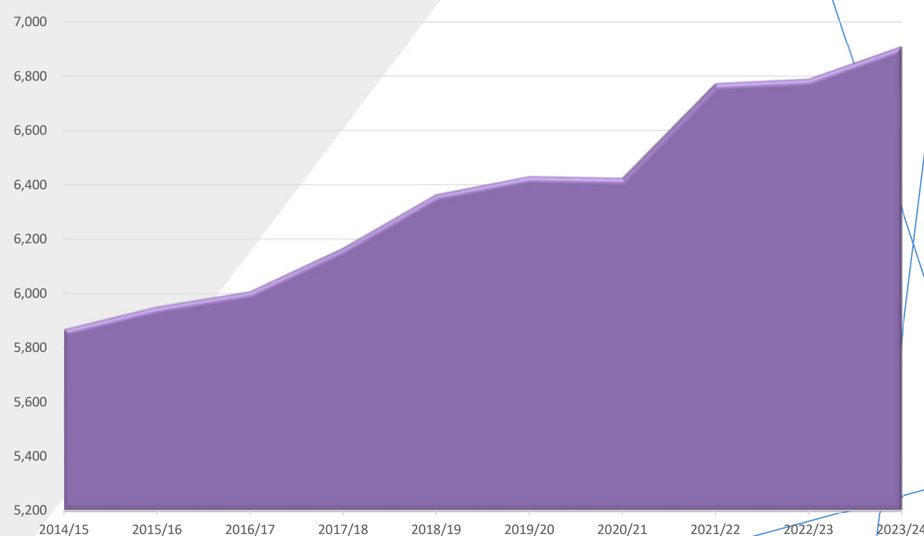
	Electricity	Natural Gas	Propane	Water and Sewer	Gargabe, Compost, and Recycling	Carbon Tax
2022 Actual	$929,719	$542,150	$184,766	$124,202	$114,140	$54,000
2024 Annual Budget	$975,000	$525,000	$150,000	$143,000	$95,000	$75,000
2023 Amended Budget	$810,000	$350,000	$115,000	$118,000	$95,000	$75,000
2023 Annual Budget	$810,000	$350,000	$115,000	$118,000	$95,000	$75,000

7. BUDGET CHANGES

	Revenues	Expenses	Capital/ Transfers	Surplus (Deficit) Change
2023 Amended Budget	$ 84,095,912	$ (83,003,997)	$ (1,729,541)	$ (637,626)
Changes				
Enrolment	6,145,843			6,145,843
Unique Student	1,185,820			1,185,820
Indigenous Education	175,455	(127,288)		48,167
Unique District	471,702			471,702
Other MOE Funding	(1,492,709)			(1,492,709)
Other Revenues	(62,366)			(62,366)
Wage/Collective Agrmt Increases		(3,845,315)		(3,845,315)
Staffing Changes		886,716		886,716
Substitutes		(600,932)		(600,932)
Benefits		(953,450)		(953,450)
One Time Items			168,788	168,788
International Program	(139,720)	101,452		(38,268)
School Budgets		197,293		197,293
Parts, Fuel, and Oil		-		-
Utilities		(400,000)		(400,000)
Other Expenses		(442,225)		(442,225)
2024 Annual Budget	$ 90,379,936	$ (88,187,746)	$ (1,560,753)	$ 631,437

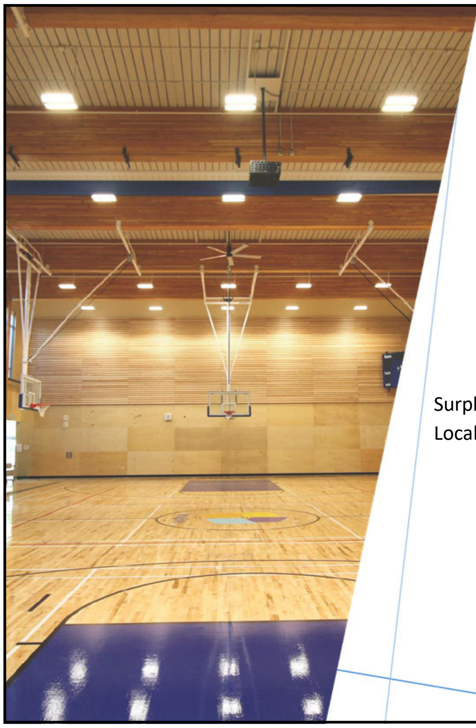
7. ENROLMENT TRENDS

Grades K-12



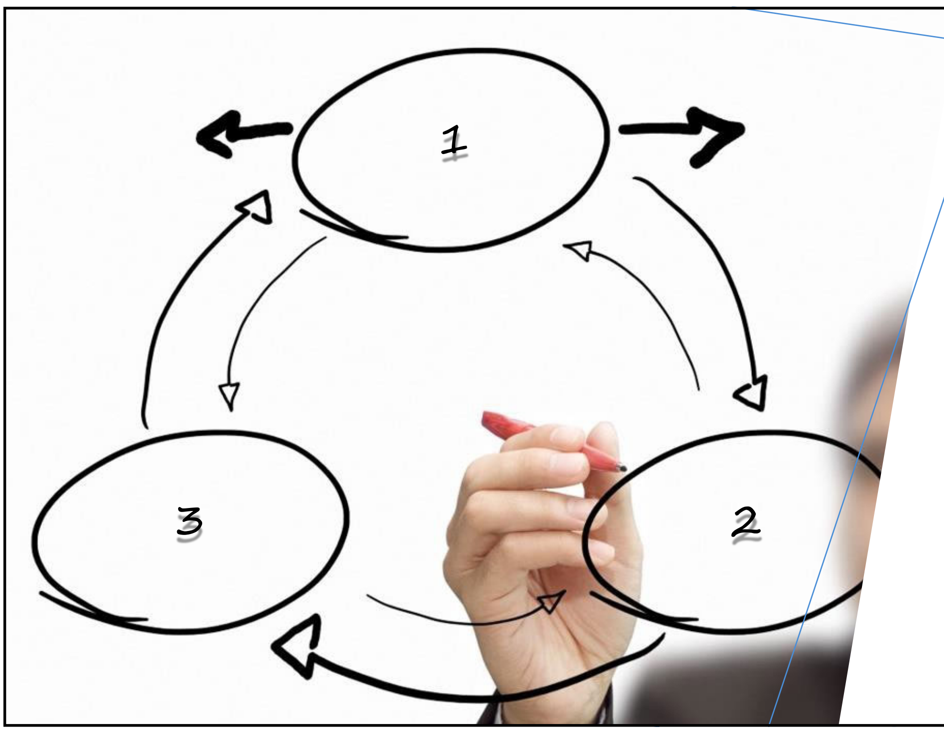
8. SURPLUS CHANGES

	Subtotal Internally Restricted	Unrestricted Operating Surplus	Operating Fund
	$	$	$
Accumulated Surplus (Deficit), beginning of year	**158,206**	**41,794**	**200,000**
Changes for the year			
Net Revenue (Expense) for the year	(101,576)	2,293,766	2,192,190
Interfund Transfers			
Tangible Capital Assets Purchased	-	(1,480,753)	(1,480,753)
Tangible Capital Assets - Work in Progress	-	-	-
Local Capital	-	(30,000)	(30,000)
Other	-	(50,000)	(50,000)
Net Changes for the year	**(101,576)**	**733,013**	**631,437**
Budgeted Accumulated Surplus (Deficit), end of year	**56,630**	**774,807**	**831,437**



8. RESERVE SUMMARY

	Ending Balance Jun.30/20	Ending Balance Jun.30/21	Ending Balance Jun.30/22	Budgeted Balance Jun.30/23	Projected Balance Jun.30/24
Surplus	1,349,398	2,955,200	1,218,339	580,713	831,437
Local Capital	1,793,495	1,844,831	1,869,831	2,216,860	2,083,860
	3,142,893	**4,800,031**	**3,088,170**	**2,797,573**	**2,915,297**



9. 3-YEAR BUDGET

3-YEAR BUDGET

SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP) ANNUAL BUDGET - THREE YEAR BUDGET PROJECTION			YEAR ENDED JUNE 30, 2024 DRAFT - NOT FINALIZED
OPERATING FUND	**2024 Annual Budget**	**2025 Annual Budget**	**2026 Annual Budget**
Revenues	$	$	$
Provincial Grants			
Ministry of Education	88,125,542	90,475,565	92,030,582
Other	241,250	241,250	241,250
Federal Grants	-	-	-
Tuition	444,080	444,080	444,080
Other Revenue	1,153,464	1,153,464	1,153,464
Rentals and Leases	115,600	115,600	115,600
Investment Income	300,000	300,000	300,000
Total Revenue	90,379,936	92,729,959	94,284,976
Expenses			
Salaries			
Teachers	35,518,890	36,584,457	37,316,146
Principals and Vice Principals	5,503,105	5,668,198	5,781,562
Educational Assistants	7,264,776	7,482,719	7,632,374
Support Staff	8,400,156	8,652,161	8,825,204
Other Professionals	3,059,084	3,150,857	3,213,874
Substitutes	3,535,833	3,641,908	3,714,746
Total Salaries	63,281,844	65,180,299	66,483,905
Employee Benefits	15,621,619	16,090,268	16,412,073
Total Salaries and Benefits	78,903,463	81,270,567	82,895,978
Services and Supplies	9,284,283	9,609,233	9,945,556
Total Expense	88,187,746	90,879,800	92,841,534
Net Revenue (Expense)	2,192,190	1,850,159	1,443,442
Budgeted Prior Year Surplus Appropriation	-		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(1,480,753)	(1,480,753)	(1,480,753)
Tangible Capital Assets - Work in Progress	-	-	-
Local Capital	(30,000)	(30,000)	(30,000)
Other	(50,000)	(50,000)	(50,000)
Budgeted Surplus (Deficit), for the year	631,437	289,406	(117,311)